NSE Social Stock Exchange Segment
National Stock Exchange of India (NSE), the largest stock exchange operates a nation-wide, electronic market, connecting investors in search of growth to corporate issuers in search of efficient capital, providing robust technology platform and exchange traded products.

About NSE

About Social Stock Exchange Segment on NSE

The Social Stock Exchange segment (SSE) on NSE provides Social Enterprises (Non-profit organizations (NPOs) and For-profit enterprises (FPEs)) engaged in eligible activities a unique opportunity to register itself and raise funds on a recognized exchange platform.

Key benefits of Social Stock Exchange

- **Improved market access** - SSE will facilitate a common and a structured meeting ground between Social Enterprises and investors/donors with inbuilt regulation for providing sanctity and accountability of finances.

- **Synergy between investors and investee in social aims** - In view of flexibility of investments and capital that would be available on SSE, the canvas of choice would be much wider allowing investors and investees with similar missions and visions to connect seamlessly.

- **Performance based philanthropy** - Performance of the enterprises listed on SSE would be monitored thus it will instill a culture of performance (Social return) driven philanthropy.

- **Minimal Registration Cost** - SSE saves cost for both issuer and investor/donor by charging minimal fees for registration and listing.

- **Additional avenue for Social Enterprises** - Central and State governments till date have the biggest onus of achieving sustainable development goals. SSE will provide an alternate avenue for raising funds thereby encouraging new and existing social enterprises.

Zero Coupon Zero Principal instrument (ZCZP) – Salient Features

- Issuance in dematerialized form only
- Issuance mode – Public Issue or private placement
- Minimum issue size: Rs 1 Crores
- Minimum application size: Rs 2 Lakhs
Eligibility Condition for being identified as Social Enterprises

1) Predominance (Any one of the following)

Social Enterprise

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>EXPENDITURE</th>
<th>BENEFICIARIES</th>
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<tr>
<td>At least 67% of the immediately preceding 3-year average of revenues comes from providing eligible activities to members of the target population</td>
<td>At least 67% of the immediately preceding 3-year average of expenditures has been incurred for providing eligible activities to members of the target population</td>
<td>Members of the target population to whom the eligible activities have been provided constitute at least 67% of the immediately preceding 3 year average of the total customer base/ beneficiaries</td>
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2) Target Segment

Social Enterprise shall target underserved or less privileged population segments or regions recording lower performance in the development priorities of central or state governments.

3) List of eligible activities for demonstrating primacy of Social Impact

Registration and Listing Process

Type of Organization

- Not for Profit Organization (NPO)
- For Profit Enterprise (FPE)

Registration on Social Stock Exchange

- Required (minimal annual reporting requirements)
- Not Required

Listing

- Instruments such as Zero Coupon Zero Principal (ZCZP)
- Listing of Equity Shares on main board or SME or IGP, Debt Securities,
Contact

NSE - Corporate Office

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