NSE-NYU Conference on Indian Financial Markets 2019
December 10th & 11th, 2019

December 10, 2019 | Venue: Board Room

12:30 to 13:45 Registration and Lunch

13:50 to 14:00 Introductory Remarks by Prof. Kose John, NYU Stern School of Business

14:00 to 15:00 Presentation of Policy Paper I

Topic: State-owned banks in India: Governance perspectives
• Prof. N. R. Prabhala, Johns Hopkins Carey Business School

15:00 to 16:00 Presentation of Policy Paper II: By Dr. S. K. Ritadhi

Topic: Unearthing zombies: Regulatory intervention to aid legal reforms
• Dr. Nirupama Kulkarni, CAFRAL
• Dr. S. K. Ritadhi, RBI
• Prof. Siddharth Vij, University of Georgia
• Prof. Katherine Waldock, Georgetown University
Venue: Dr. R. H. Patil Auditorium

16:00 to 16:40  High Tea and Registration

16:40 to 16:50  Welcome Address by Mr. Vikram Limaye, MD & CEO, NSE

16:50 to 17:00  Welcome Address by Prof. Kose John, NYU Stern School of Business

17:00 to 17:45  Keynote Address by Prof. N. R. Prabhala, Johns Hopkins Carey Business School

  Topic: Director Diversity

17:45 to 18:15  Keynote Address by Prof. Errol D'Souza, Director, IIM Ahmedabad

  Topic: Should government be in the business of banking?

18:15 to 19:30  Panel Discussion

  Topic: Changing roles of monetary and fiscal policy in a low growth environment

  Panelists: Prof. Errol D'Souza, Director, IIM Ahmedabad
             Prof. Ashima Goyal, Professor, IGIDR
             Neelkanth Mishra, Co-head APAC Strategy & India Strategist, Credit Suisse
             Rajrishi Singhal, Consulting Editor, Mint (Moderator)

19:30 onwards  Dinner

December 11, 2019 | Venue: Board Room

9:00 to 10:00  Registration and Breakfast

10:00 to 10:30  Presentation of Supported Paper I: By Prof. Anirban Banerjee

  Algorithmic traders and volatility information trading

  • Prof. Anirban Banerjee, Indian Institute of Management Kozhikode
  • Prof. Ashok Banerjee, Indian Institute of Management Calcutta

10:30 to 11:00  Discussion by Prof. Pradeep Yadav, Oklahoma University

11:00 to 11:30  Presentation of Supported Paper II: By Prof. Sudip Gupta

  Fintech and credit scoring for the millennial generation

  • Prof. Sumit Agarwal, National University of Singapore
  • Prof. Shashwat Alok, Indian School of Business, Hyderabad
  • Prof. Pulak Ghosh, Indian Institute of Management Bangalore
  • Prof. Sudip Gupta, Fordham University

11:30 to 12:00  Discussion by Prof. Venkatesh Panchapagesan, Indian Institute of Management Bangalore

12:00 to 12:30  Presentation of Supported Paper III: By Prof. Shyam Sunder

  Disclosure transparency and voting outcomes

  • Prof. Wen He, UQ Business School
  • Prof. Ankit Jain, UQ Business School
  • Prof. Shyam Sunder, University of Arizona

12:30 to 13:00  Discussion by Prof. Ashok Banerjee, Indian Institute of Management Calcutta
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<td>13:00 to 14:00</td>
<td>Lunch</td>
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<td>14:00 to 14:30</td>
<td>Presentation of Supported Paper IV: By Prof. Nidhi Aggarwal</td>
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<td><strong>Rules vs discretion: Impact of trading rules on market quality and trader behaviour</strong></td>
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<td>• Prof. Nidhi Aggarwal, <em>Indian Institute of Management Udaipur</em></td>
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<td>• Surbhi Bhatia, <em>Mint</em></td>
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<td>• Bhargavi Zaveri, <em>IGIDR</em></td>
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<td>14:30 to 15:00</td>
<td>Discussion by Prof. Yesha Yadav, <em>Vanderbilt University</em></td>
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<td>15:00 to 15:30</td>
<td>Presentation of Supported Paper V: By Abdul Khizer</td>
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<td><strong>Textual disclosures and retail investors</strong></td>
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<td>• Prof. Ankit Jain, <em>University of Queensland</em></td>
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<td>• Abdul Khizer, <em>Indian School of Business, Hyderabad</em></td>
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<td>• Prof. Ramabhadran S. Thirumalai, <em>Indian School of Business, Hyderabad</em></td>
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<td>15:30 to 16:00</td>
<td>Discussion by Prof. Shyam Sunder, <em>University of Arizona</em></td>
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<td>16:00 to 16:30</td>
<td>Presentation of Supported Paper VI: By Nitin Vishen</td>
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<td><strong>Do social ties trump collateral in determining loan performance?</strong></td>
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<td>• Prof. Sumit Agarwal, <em>National University of Singapore</em></td>
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<td>• Prof. Prasanna Tantri, <em>Indian School of Business, Hyderabad</em></td>
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<td>• Nitin Vishen, <em>Indian School of Business, Hyderabad</em></td>
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<td>16:30 to 17:00</td>
<td>Discussion by Dr. Nirupama Kulkarni, <em>CAFRAL</em></td>
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<td>17:00 to 17:10</td>
<td>Closing Remarks followed by High Tea</td>
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**SPEAKER PROFILE**

**Prof. Kose John**

Prof. Kose John is the Charles William Gerstenberg Professor of Banking and Finance at the Stern School of Business, New York University. He has also taught at the University of Chicago, Columbia University, and Institut D'Etudes Politiques de Paris (Sciences PO). He is the author of two books (on futures markets and dividend policy) and the editor of 23 books and special issues of finance journals. His recent research focuses on banking, financial crisis, corporate governance, top-management compensation, financial distress, valuation of distressed claims, and comparative bankruptcy and governance systems. Prof. John received his Bachelor of Science in Physics from the University of Kerala, India, his Masters in Computer Science from the Florida Institute of Technology, and his Doctor of Philosophy in Management Science from the University of Florida.
Prof. N. R. Prabhala

Prof. N. R. Prabhala is Professor of Finance at Carey Business School at the Johns Hopkins University. His primary research interests are in empirical corporate finance and financial intermediation. Prior to joining Carey, he was Professor and head of the finance area at University of Maryland, College Park. He has also served as research head at CAFRAL, Reserve Bank of India, and has taught at Indian School of Business, National University of Singapore, and the Yale School of Management. He studied B.Tech. (Chemical Engineering) from IIT Delhi and PGDM from IIM Ahmedabad. He obtained his Ph.D. in Finance from the NYU Stern School of Business.

Prof. Errol D’Souza

Prof. Errol D’Souza is a Professor of Economics and the Director at the Indian Institute of Management Ahmedabad. He has held appointments as the IFCI Chair Professor at the University of Mumbai, India Chair Professor at the University Sciences Po in Paris, Visiting Professor of the Indian Institute of Advanced Study, Shimla, Honorary Senior Fellow of the Institute of South Asian Studies at the National University of Singapore, Visiting Scholar at Columbia University, and Visiting Professor at the Turin School of Development of the ILO.

Prof. D’Souza studied Economics and Statistics at the University of Mumbai where he was awarded the Kashinath Trimbak Telang gold medal for obtaining the first rank in his M.A. (Economics) degree. He obtained his Ph.D. as a University Grants Commission National Research Fellow from the Jawaharlal Nehru University, New Delhi.

Prof. Ashima Goyal

Prof. Ashima Goyal is a Professor at the Indira Gandhi Institute of Development Research, and a part-time member of Economic Advisory Council to the Prime Minister. She has been a visiting fellow at the Economic Growth Centre, Yale University, USA, and a Fulbright Senior Research Fellow at Claremont Graduate University, USA. She has an M. Phil., MA and BA in Economics from the University of Delhi and holds a PhD in Economics from the University of Mumbai.

Neelkanth Mishra

Neelkanth Mishra is managing director and the Co-head of APAC Strategy and India Strategist at Credit Suisse. He has been an advisor to various committees appointed by the Government of India such as the RNR committee on GST, FRBM Review Committee to name a few. Prior to joining Credit Suisse, he has worked with Infosys Technologies and Hindustan Lever Limited. Neelkanth is a gold medallist from IIT Kanpur where he graduated in Computer Science.

Rajrishi Singhal

Rajrishi Singhal is the Consulting Editor at the Mint newspaper. He has been a senior business journalist, and Executive Editor, The Economic Times, and served as Head, Policy and Research, at a private sector bank, before shifting to consultancy and policy analysis. He was the Gurukul Chevening Fellow at the London School of Economics (1997-1998), and the C. V. Starr Fellow at the Centre for Advanced Study of India, University of Pennsylvania (2002). He has a master’s degree in economics from Jadavpur University, Kolkata.