Financial Highlights
Nine months | FY 2020-21
Key Highlights - Markets

Market Growth

CM : 69%
Equity Futures : 22%
Equity Options : 61%
Currency Futures : 9%
Currency Options : (2)%

NSE Volume Growth

CM : 71%
Equity Futures : 22%
Equity Options : 61%
Currency Futures : 29%
Currency Options : 26%

NSE Market Share (%)

CM : 94 (93)
Equity Futures : 100 (100)
Equity Options : 100 (100)
Currency Futures : 74 (62)
Currency Options : 67 (52)

OI Mkt Share : Fut 82% / Opt 92%

NSE continues to be the world’s largest derivatives exchange for 2nd consecutive year

1. Nine months FY 21 over Nine months FY 20
2. Figures in bracket pertain to nine months FY 20

Source : Exchange Websites, WFE & FIA
## NSE Standalone – Nine months FY21

### Revenue
- **Revenue**: Rs.3,577 crs. (P.Y.Rs.2,263 crs)
- **Op. Revenue**: Rs.3,227 crs. (P.Y. Rs.1,993 Crs)

### Expenditure
- **Expenditure**: Rs.907 crs. (P.Y.Rs.733 crs)
- **Cash expenditure**: Rs.796 crs (P.Y. Rs.635 crs)

### Profitability
- **Ratio of Expenses to Revenue – 25% (PY 32%)**
- **Op. margin**:
  - W/oE: 72% - Rs.2,320 crs
  - WE: 43% - Rs. 1,373 crs
  - (PY 63% - Rs.1,261 crs)
- **EBITDA**:
  - W/oE: 78% - Rs.2,781 crs
  - WE: 51% - Rs.1,833 crs
  - (PY 72% - Rs.1,628 crs)
- **W/oE: 75% - Rs.2,670 crs**
- **WE: 48% - Rs.1,722 crs**
- **(PY 68% - Rs.1,531 crs)**
- **PBT**:
  - W/oE: 75% - Rs.2,670 crs
  - WE: 48% - Rs.1,722 crs
  - (PY 68% - Rs.1,531 crs)

<table>
<thead>
<tr>
<th>9M FY21</th>
<th>9M FY20</th>
<th>FY20</th>
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<tbody>
<tr>
<td>EPS (Rs.) (FV Re.1)</td>
<td>W/oE : 41.01</td>
<td>23.38</td>
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<td>WE : 26.69</td>
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<td>Net worth Rs. crs. (As reported)</td>
<td>7,832</td>
<td>6,662</td>
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<td>Book Value per share Rs.</td>
<td>158</td>
<td>135</td>
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(All the figures above are rationalized Subsidiary Dividend)

Exceptional item : Contribution to IPFT : Rs.948 crs (Net of Tax : Rs. 709)
W/o E represents figures Without Exceptional Item and  WE represents figures with Exceptional Item
Operating Revenue
Rs.3,227 crs (P.Y. Rs.1,993 crs)
Y-o-Y Growth: 62%

Listing Services
(Listing, Book building & Processing fees)
Rs. 104 crs (P.Y. Rs.86 crs)

Colocation charges
Rs. 191 crs (P.Y. Rs.121 crs)

Treasury Income
Rs.402 crs
(P.Y. Rs.317 crs)
(Operating Treasury Income Rs.64 crs)

Total Revenue
Rs.3,577 crs (P.Y. Rs.2,263 crs)
Y-o-Y Growth: 58%

Transaction Charges
Rs.2,781 crs
(P.Y. Rs.1,658 crs)
(Increase by 68% Rs.1,123 crs)

Y-o-Y Growth: 62%
90% of Total Revenue

Operating Revenue
Rs.3,227 crs (P.Y. Rs.1,993 crs)

Total Revenue
Rs.3,577 crs (P.Y. Rs.2,263 crs)

Transaction Charges
Rs.2,781 crs
(P.Y. Rs.1,658 crs)
(Increase by 68% Rs.1,123 crs)

NSE Standalone – Nine months FY21 – Revenue & Drivers

NSE
(All figures above are rationalized Subsidiary Dividend)
NSE Standalone – Nine months FY21 –Expenditure Profile

Total Expenses: Rs.907 crs
(P.Y. Rs.733 crs)

Cash Expenses: Rs.796 crs (P.Y. Rs.635 crs)

% of Total Expense
- Admin: 2% (2%)
- Premises: 7% (9%)
- Regulatory: 7% (6%)
- Others: 6% (12%)
- Emp: 18% (20%)
- C&S: 21% (17%)
- Tech: 39% (34%)

% of Total Income
- Admin: 1% (1%)
- Premises: 2% (3%)
- Regulatory: 2% (2%)
- Others: 1% (4%)
- Emp: 4% (6%)
- C&S: 5% (6%)
- Tech: 10% (10%)
NSE Standalone – Nine months FY21 – Key Ratios

(All the above figures are excluding subsidiary dividend and exceptional item)
Consolidated Financials
Total Revenue up by 47%
Rs.4,238 crs
(PY Rs.2,887 crs)

Op. income up by 50%
Rs.3,773 crs.
(PY Rs.2,522 crs.)

Op income to total income ratio : 89% (PY 87%)

Treasury Income :
Rs.666 crs. (PY Rs.542 crs)
NSE Consolidated – Nine months FY21 – Key Ratios

Operating Margin

16-17 17-18 18-19 19-20 Dec-19 Dec-20
58% 63% 60% 58% 60% 69%

Operating Profit %

16-17 17-18 18-19 19-20 Dec-19 Dec-20
71% 72% 73% 68% 75%

EBITDA

16-17 17-18 18-19 19-20 Dec-19 Dec-20
2,027 2,323 2,718 2,706 2,100 3,337

EBITDA %

16-17 17-18 18-19 19-20 Dec-19 Dec-20
76% 77% 77% 69% 73% 79%

PBT

16-17 17-18 18-19 19-20 Dec-19 Dec-20
1,909 2,197 2,576 2,525 1,968 3,183

PBT %

16-17 17-18 18-19 19-20 Dec-19 Dec-20
49% 48% 49% 48% 51% 55%

PAT

16-17 17-18 18-19 19-20 Dec-19 Dec-20
1,306 1,461 1,708 1,885 1,474 2,378

PAT %

16-17 17-18 18-19 19-20 Dec-19 Dec-20
49% 48% 49% 48% 51% 55%

(Please note: All the above figures are excluding exceptional item)
Thank You