All listed entities that have listed their specified securities
All Recognized Stock Exchanges

Madam / Sir,

Subject: ‘Grievance Resolution between listed entities and proxy advisers’ –
Extension of timeline for implementation


2. Subsequently, SEBI vide Circular no. SEBI/HO/IMD/DF1/CIR/P/2020/157 dated August 27, 2020 has extended the timeline for compliance with the requirements of aforesaid Circular dated August 03, 2020, by four months. Accordingly, the provisions of said SEBI Circular shall be applicable with effect from January 01, 2021.

3. In view of the above, the provisions of SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/119 dated August 04, 2020 shall also be applicable with effect from January 01, 2021.

4. This Circular is issued in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 read with Regulation 101 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. This Circular is available at www.sebi.gov.in under the link “Legal⇒Circulars”. The recognized stock exchanges are advised to disseminate the contents of this Circular on their website.

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