Commodities Market Module

- **Introduction to Derivatives**
  Introduction to Derivatives; types, Products, participants and functions; Exchange–traded versus OTC derivatives.

- **Application of Futures & Options**
  Types of instruments (future, options)-Basics and Payoffs; Pricing commodity derivatives; Hedging, Speculation and Arbitrage

- **Commodity Derivatives**
  Difference between commodity and financial derivatives; Global and Indian commodities exchanges; Evolution of commodity market in India.

- **NCDEX Platform**
  Structure of NCDEX; Exchange membership; Capital requirements; Commodities traded on NCDEX platform; Instruments available for trading; Pricing of commodity futures; Trading; Clearing, Settlement and Risk Management; Use of commodity futures in hedging, speculation and arbitrage.

- **Regulatory Framework & Taxation aspect**
  Rules governing commodity derivatives exchanges; Intermediaries, Investor grievances and arbitration, Implications of sales tax.