

## Press Release

### **Nifty 50 ETFs' India AUM crosses Rs. 1 Trillion**

**Mumbai, September 16, 2020:** The Asset under management (AUM) of all the Exchange Traded Funds (ETFs) tracking Nifty 50 index in India has crossed a new milestone of Rs. 1 lakh crores (Rs. 1 Trillion). Also, the total AUM of the ETF (Equity & Debt) Industry in India has crossed Rs 2 Lakh crores (Rs. 2 Trillion).

Exchange Traded Funds (ETF) investments in India are witnessing good growth primarily due to transparency, diversification and cost effectiveness. This milestone achieved is the culmination of efforts put in by all stakeholders such as Ministry of Finance (GOI), Ministry of Labour & Employment (GoI), SEBI, EPFO, ETF issuers, Investors, Trading members, etc. In March 2014, the GoI decided to take the ETF route for disinvestment through CPSE ETF. The Employees' Provident Fund Organisation (EPFO) started to invest a part of its funds in equities through the ETFs in August 2015. These are significant measures and critical stepping stones for the success of the Indian ETF Industry.

The first ETF was launched in India in December 2001 and was linked to Nifty 50. However, the actual growth in the ETF AUM has happened only in the last five years wherein the AUM of ETFs in India has grown from Rs. 7,032 crores as on August 31, 2015 to Rs. 2.07 lakh crores as on August 31, 2020 (annualised growth rate of 97%). During this period, the number of ETFs available in India have also grown from 36 as on August 31, 2015 to 82 as on August 31, 2020.

Nifty 50 is the benchmark index representing the Indian capital markets. Various investment products linked to Nifty 50 index are available for trading and investments in India and globally. Nifty indices have about 77% market share in terms of AUM (Equity & Debt) of the ETF industry in India. Additionally, there are 11 ETFs on Nifty indices that are traded in the international markets.

Mr. Vikram Limaye, MD & CEO, NSE said, "We are very encouraged by the investors' continued confidence demonstrated through their participation in ETFs linked to Nifty 50 and other Nifty Indices. NSE has been on the forefront and has been working actively with the Mutual Fund industry for creating investor awareness and promotion of ETFs through various channels of communication in India. NSE will continue to actively promote ETFs to retail investors through multiple channels. I am confident with the focused efforts of all the stakeholders we would achieve many more milestones in the future."

Mr. Mukesh Agarwal, CEO, NSE Indices Ltd. said, "Nifty 50 and various other Nifty indices have been well accepted and recognized for launching ETFs in India. In addition to Nifty 50, there are 25 other Nifty indices on which ETFs are available in India. NSE Indices believes in product innovation and we will continue to work with various stakeholders in developing new indices, including Debt Indices, to facilitate new ETFs that will offer a variety of investment products to investors."



### **About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India Ltd. (NSE) is the world's largest derivatives exchange by trading volume as per the statistics published by Futures Industry Association (FIA) for 2019 and ranked 3rd in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

### **About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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