NSE Introduces Trading On Weekly F&O Contracts For EUR-INR, GBP-INR, JPY-INR Currency Pairs

With the launch of weekly derivatives in these currency pairs, participants will be able to manage their exposures more efficiently in a market with tight bid-ask spreads as compared to the OTC markets, the NSE statement said.

7 December 2020

National Stock Exchange of India (NSE) on December 7 said it launched weekly futures and options contracts on the EUR-INR, GBP-INR and JPY-INR currency pairs in the currency derivatives segment from December 7, 2020.

NSE currently offers cash-settled futures and options on 4 FYCINR pairs - USD-INR, EUR-INR, GBP-INR and JPY-INR and 3 cross currency pairs – EUR-USD, GBP-USD and USD-JPY.

As per a statement released by NSE, the contract cycle available is 12 serial monthly contracts in futures and 3 serial monthly contracts followed by 3 quarterly contracts of the cycle March/June/September/December in options.

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"NSE is launching a weekly future's contract for the first time, while we have already seen market acceptance in weekly options contracts across asset classes," said NSE MD & CEO Vikram Limaye.

"The weekly derivatives on currency pairs apart from reducing time-related costs will also help market participants to hedge their currency exposure from short-term market movements," he said.

NSE said eleven serial weekly contracts expiring on Fridays are being made available, excluding the expiry week wherein monthly contracts will expire on that Friday.

"The underlying, contract size, tick size, quotation, strike scheme and trading hours remain the same. The final settlement prices are exchange rates for relevant currency pairs published by the Financial Benchmarks India Pvt. Ltd. (FBIL)," NSE said.

NSE introduces weekly F&O contracts in 3 currency pairs

7 October 2020

Leading stock exchange NSE on Monday launched weekly futures and options contracts on three currency pairs--Euro-Indian Rupee, Japanese Yen-Indian Rupee and Pound Sterling-Indian Rupee.

"NSE is launching a weekly futures contract for the first time, while we have already seen market acceptance in weekly options contracts across asset classes," the exchange's MD and CEO Vikram Limaye said in a statement.

The weekly derivatives on currency pairs apart from reducing time-related costs will also help market participants to hedge their currency exposure from short-term market movements, he added.

Currently, the exchange offers cash-settled futures and options (F&O) on four currency pairs - USD-INR, EUR-INR, GBP-INR and JPY-INR and three cross currency pairs – EUR-USD, GBP-USD and USD-JPY.

The contract cycle available is 12 serial monthly contracts in futures and three serial monthly contracts followed by three quarterly contracts of the cycle in options.

With multiple developments in the global market and uncertainties due to the ongoing pandemic among others unfolding this year, there has been a need felt for exchanges to make available a wider product suite to match needs of investors and hedgers, the exchange said.

According to the exchange, non-USD currency pairs have been witnessing a good increase in daily turnover.

With the launch of weekly derivatives in these currency pairs, the exchange said that participants will be able to manage their exposures more efficiently in a market with tight bid-ask spreads as compared to the over the counter (OTC) markets.

The exchange launched trading in currency derivatives in August 2008 with the introduction of 12 monthly futures on USD-INR and subsequently three monthly and three quarterly options on USD-INR in October 2010.
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CNBC TV18

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India Infoline
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Eleven serial weekly contracts expiring on Fridays are being made available, excluding the expiry week wherein monthly contracts will expire on that Friday. The underlying, contract size, tick size, quotation, strike scheme and trading hours remain the same. The final settlement prices are exchange rates for relevant currency pairs published by the Financial Benchmarks India Pvt. Ltd. (FBIL).

On the occasion, NSE MD & CEO Vikram Limaye said: “NSE is launching a weekly futures contract for the first time, while we have already seen market acceptance in weekly options contracts across asset classes. The weekly derivatives on currency pairs apart from reducing time related costs, will also help market participants to hedge their currency exposure from short-term market movements.”

NSE currently offers cash settled futures and options on 4 FYCINR pairs - USD-INR, EUR-INR, GBP-INR and JPY-INR and 3 cross currency pairs – EUR-USD, GBP-USD and USD-JPY. The contract cycle available is 12 serial monthly contracts in futures and 3 serial monthly contracts followed by 3 quarterly contracts of the cycle March/June/September/December in options.

With multiple developments in the global market and uncertainties due to the ongoing pandemic etc. unfolding this year, there has been a need felt for exchanges to make available a wider product suite to match needs of investors and hedgers. Non-USD currency pairs have been witnessing good increase in daily turnover - Average daily turnover in Euro- Indian Rupee (EUR-INR) currency pair increased by 140% from Rs. 700 crores in FY20 to Rs. 1,681 crores in FY21. The Pound Sterling – Indian Rupee (GBP-INR) pair has also witnessed an increase in daily average turnover by 74% from Rs. 1,537 crores in FY20 to Rs. 2,676 crores in FY21 while the Japanese Yen – Indian Rupee (JPY-INR) pair by 41% from Rs. 311 crores in FY20 to Rs. 439 crores in FY21.

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Outlook
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https://www.outlookindia.com/newsscroll/nse-introduces-weekly-fo-contracts-in-3-currency-pairs/1988754
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http://www.millenniumpost.in/business/nse-introduces-weekly-fo-contracts-in-3-currency-pairs-425879
नयी दिल्ली, सात दिसंबर (भाषा) प्रमुख शेयर बाजार एनएसई ने तीन मुद्राओं में सोमवार को साप्ताहिक वायुद विविल्प स्रोतों की शुरुआत की। ये स्रोत यूरो-भारतीय रुपया, जापानी येन-भारतीय रुपया और पाउंड स्टरलिंग-भारतीय रुपया में उपलब्ध होंगे। एनएसई के प्रबंध निदेशक (एमडी) एवं मुख्य कार्यकारी अधिकारी (सीईओ) विक्रम लिम्बये ने एक बयान में कहा, 
‘‘एनएसई पहली बार साप्ताहिक वायुद अनुबंध शुरू कर रहा है। साप्ताहिक विविल्प स्रोतों में हम विभिन्न संपत्ति वर्गों में अच्छी प्रतिक्रिया पहले ही देख चुके हैं।’’ मुद्राओं को लेकर साप्ताहिक डेरिवेटिव्स से न सिर्फ समय से जुड़ी लागत में कमी आयेगी, बल्कि यह अल्पकालिक बाजार गतिविधियों करेगा। एनएसई ने अगस्त 2008 में अमेरिकी डॉलर-भारतीय रुपये में 12 महीने के वायुद अनुबंध के साथ मुद्रा डेरिवेटिव में कदम रखा था। इसके बाद अक्टूबर 2010 में तीन माह और तीन तिमाही वाले अनुबंध भी शुरू किये गये थे।
एनएसई ने तीन मुद्राओं में शुरू किया साप्ताहिक वायदा- विकल्प सौदा

नयी दिल्ली, सात दिसंबर प्रमुख शेयर बाजार एनएसई ने तीन मुद्राओं में सोमवार को साप्ताहिक वायदा व विकल्प सौदों की शुरुआत की। ये सौदे यूरो-भारतीय रुपया, जापानी येन- भारतीय रुपया और पाउंड स्टर्लिंग- भारतीय रुपया में उपलब्ध होंगे।

एनएसई के प्रबंध निदेशक (एमडी) एवं मुख्य कार्यकारी अधिकारी (सीईओ) विक्रम सिम्बोल ने एक बयान में कहा, ‘‘एनएसई पहली बार साप्ताहिक वायदा अनुबंध शुरू कर रहा है। साप्ताहिक विकल्प सौदों में हम तिथिभन संपत्ति वर्गों में अंकी प्रतिक्रिया पहले ही देख चुके हैं।’’

मुद्राओं को तेजस्क्त साप्ताहिक डेरिवेटिव्स से न सिर्फ समय से जुड़ी लागत में कमी आयेगी, बल्कि यह अंकीकरण अनुकूलित बाजार गतिविधियों से भी बचाव करेगा।

एनएसई ने अगस्त 2008 में अमरीकी डॉलर-भारतीय रुपये में 12 महीने के वायदे अनुबंध के साथ मुद्रा डेरिवेटिव्स में कदम रखा था। इसके बाद अक्टूबर 2010 में तीन माह और तीन तिमाही वले अनुबंध भी शुरू किये गये थे।

https://www.lokmatnews.in/business/nse-launches-weekly-futures-options-deal-in-three-currencies-b421/

Business Standard Hindi

एनएसई ने तीन मुद्राओं में शुरू किया साप्ताहिक वायदा- विकल्प सौदा

फि / नयी दिल्ली December 08, 2020

सात दिसंबर (भाषा) प्रमुख शेयर बाजार एनएसई ने तीन मुद्राओं में सोमवार को साप्ताहिक वायदा व विकल्प सौदों की शुरुआत की। ये सौदे यूरो-भारतीय रुपया

एनएसई के प्रबंध निदेशक (एमडी) एवं मुख्य कार्यकारी अधिकारी (सीईओ) विक्रम सिम्बोल ने एक बयान में कहा, ‘‘एनएसई पहली बार साप्ताहिक वायदा अनुबंध शुरू कर रहा है। साप्ताहिक विकल्प सौदों में हम विभिन्न संपत्ति वर्गों में अंकी प्रतिक्रिया पहले ही देख चुके हैं।’’

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बाजार
एनएसई ने तीन मुद्राओं में शुरू किया साप्ताहिक वायदा- विकल्प सौदा

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Reported By: Bhasha
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With multiple developments in the global market and uncertainties due to the ongoing pandemic among others unfolding this year, there has been a need felt for exchanges to make available a wider product suite to match needs of investors and hedgers, the exchange said. According to the exchange, non-USD currency pairs have been witnessing a good increase in daily turnover. With the launch of weekly derivatives in these currency pairs, the exchange said that participants will be able to manage their exposures more efficiently in a market with tight bid-ask spreads as compared to the over the counter (OTC) markets. The exchange launched trading in currency derivatives in August 2008 with the introduction of 12 monthly futures on USD-INR and subsequently three monthly and three quarterly options on USD-INR in October 2010.

https://in.style.yahoo.com/nse-introduces-weekly-f-o-093937497.html

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https://www.goodreturns.in/news/nse-launches-weekly-futures-for-3-currency-pairs-1189982.html

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On the occasion, NSE MD & CEO Vikram Limaye said: “NSE is launching a weekly futures contract for the first time, while we have already seen market acceptance in weekly options contracts across asset classes. The weekly derivatives on currency pairs apart from reducing time related costs, will also help market participants to hedge their currency exposure from short-term market movements.”

NSE currently offers cash settled futures and options on 4 FYCINR pairs - USD-INR, EUR-INR, GBP-INR and JPY-INR and 3 cross currency pairs – EUR-USD, GBP-USD and USD-JPY. The contract cycle available is 12 serial monthly contracts in futures and 3 serial monthly contracts followed by 3 quarterly contracts of the cycle March/June/September/December in options.

With multiple developments in the global market and uncertainties due to the ongoing pandemic etc. unfolding this year, there has been a need for exchanges to make available a wider product suite to match needs of investors and hedgers. Non-USD currency pairs have been witnessing good increase in daily turnover - Average daily turnover in Euro– Indian Rupee (EUR-INR) currency pair increased by 140% from Rs. 700 crores in FY20 to Rs. 1,681 crores in FY21. The Pound Sterling – Indian Rupee (GBP-INR) pair has also witnessed an increase in daily average turnover by 74% from Rs. 1,537 crores in FY20 to Rs. 2,676 crores in FY21 while the Japanese Yen – Indian Rupee (JPY-INR) pair by 41% from Rs. 311 crores in FY20 to Rs. 439 crores in FY21.

With the launch of weekly derivatives in these currency pairs, participants will be able to manage their exposures more efficiently in a market with tight bid-ask spreads as compared to the OTC markets.


APN News
NSE introduces trading of weekly futures and options contracts on EUR-INR, GBP-INR and JPY-INR currency pairs
7 December 2020

National Stock Exchange of India (NSE), the world’s No 1 derivatives exchange in the year 2019 based on contracts traded, has launched weekly futures and options contracts on the EUR-INR, GBP-INR and JPY-INR currency pairs in the currency derivatives segment from December 7, 2020.

Eleven serial weekly contracts expiring on Fridays are being made available, excluding the expiry week wherein monthly contracts will expire on that Friday. The underlying, contract size, tick size, quotation, strike scheme and trading hours remain the same. The final settlement prices are exchange rates for relevant currency pairs published by the Financial Benchmarks India Pvt. Ltd. (FBIL).

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leading stock exchange NSE on Monday launched weekly futures and options contracts on three currency pairs--Euro-Indian Rupee, Japanese Yen-Indian Rupee and Pound Sterling-Indian Rupee.

"NSE is launching a weekly futures contract for the first time, while we have already seen market acceptance in weekly options contracts across asset classes," the exchange's MD and CEO Vikram Limaye said in a statement.

The weekly derivatives on currency pairs apart from reducing time-related costs will also help market participants to hedge their currency exposure from short-term market movements, he added.

Currently, the exchange offers cash-settled futures and options (F&O) on four currency pairs - USD-INR, EUR-INR, GBP-INR and JPY-INR and three cross currency pairs – EUR-USD, GBP-USD and USD-JPY.

The contract cycle available is 12 serial monthly contracts in futures and three serial monthly contracts followed by three quarterly contracts of the cycle in options.

With multiple developments in the global market and uncertainties due to the ongoing pandemic among others unfolding this year, there has been a need felt for exchanges to make available a wider product suite to match needs of investors and hedgers, the exchange said.

According to the exchange, non-USD currency pairs have been witnessing a good increase in daily turnover.

With the launch of weekly derivatives in these currency pairs, the exchange said that participants will be able to manage their exposures more efficiently in a market with tight bid-ask spreads as compared to the over the counter (OTC) markets.

The exchange launched trading in currency derivatives in August 2008 with the introduction of 12 monthly futures on USD-INR and subsequently three monthly and three quarterly options on USD-INR in October 2010.

https://www.pehalnews.in/nse-introduces-weekly-fo-contracts-in-3-currency-pairs/346797/
On Monday, NSE launched weekly futures and options contracts on three currency pairs: Euro-Indian Rupee, Japanese Yen-Indian Rupee and Pound Sterling-Indian Rupee. "NSE is launching a weekly futures contract for the first time, while we have already seen market acceptance in weekly options contracts across asset classes," the exchange's MD and CEO Vikram Limaye said in a statement.

The weekly derivatives on currency pairs apart from reducing time-related costs will also help market participants to hedge their currency exposure from short-term market movements, he added. Currently, the exchange offers cash-settled futures and options (F&O) on four currency pairs: USD-INR, EUR-INR, GBP-INR and JPY-INR and three cross currency pairs: EUR-USD, GBP-USD and USD-JPY. The contract cycle available is 12 serial monthly contracts in futures and three serial monthly contracts of the cycle in options. With multiple developments in the global market and uncertainties due to the ongoing pandemic among others unfolding this year, there has been a need felt for exchanges to make available a wider product suite to match needs of investors and hedgers, the exchange said. According to the exchange, non-USD currency pairs have been witnessing a good increase in daily turnover.

NSE starts weekly F&O contracts in 3 currency pairs

The NSE launched weekly futures and options contracts on three currency pairs— euro-rupee, yen-rupee and pound sterling-rupee. “NSE is launching a weekly futures contract for the first time, while we have already seen market acceptance in weekly options contracts across asset classes,” the exchange’s MD and CEO Vikram Limaye said. The weekly derivatives on currency pairs will reduce time-related costs, he said.
NSE introduces weekly F&O contracts in 3 currency pairs

NEW DELHI: Leading stock exchange NSE on Monday launched weekly futures and options contracts on three currency pairs— Euro-Indian Rupee, Japanese Yen- Indian Rupee and Pound Sterling-Indian Rupee.

“NSE is launching a weekly futures contract for the first time, while we have already seen the market acceptance in weekly options contracts across asset classes,” the exchange’s MD and CEO Vikram Limaye said in a statement.

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एनएसई पर तीन मुद्दाओं में साराहिक एफएडॉ

प्रमुख शेयर बाजार एनएसई ने तीन मुद्दाओं में समावेश को साराहिक वायदा व विकल्प सीदे को शुरुआत की। ये सीदे यूरॉ-भारतीय रुपया, जापानी ऐन-भारतीय रुपया और पाउंड स्टर्लिंग-भारतीय रुपया में उपलब्ध होंगे। एनएसई के प्रबंध निदेशक (एमडी) एवं मुख्य कार्यान्वितक (सीईओ) विक्रम लिम्बे ने एक बयान में कहा, एनएसई पहली बार साराहिक वायदा अनुबंध शुरू कर रहा है। साराहिक विकल्प सीदे में हम विभिन्न संपत्ति वर्गों में अच्छी प्रतिक्रिया पहले ही देख चुके हैं। मुद्दाओं को लेकर साराहिक डेरिवेटिव्स से न सिर्फ समय से जुड़ी लागत में कभी आएगी बल्कि यह अल्पकालिक बाजार गतिविधियों से भी बचाव करेगा।

Navbharat