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| Heading: Withdrawal of NOW Trading Platform | |
| Source: Various Publications | Date: 17 December, 2020 |

Times of India

NSE urges NOW's trading members to migrate to alternate platforms by December 27

27 December 2020

Leading stock exchange NSE on Thursday asked the trading members using NOW platform to migrate to alternate trading platforms by December 27. The NOW platform -- a shared CTCL (computer to computer link) facility -- would be shut down from December 28.

'Accordingly, members are urged to migrate to alternate trading platforms available in the market by end of day December 27, 2020,' the National Stock Exchange (NSE) said in a statement. In addition, NOW's helpdesk has been informing members using NOW platform about the discontinuation date through regular calls and emails.

The NOW platform was originally scheduled to discontinue from September 14. However, NSE extended the discontinuation date to December 28 following requests from trading members. The exchange requested trading members to adhere to the timelines since no further extension would be given.

NOW is a computer to computer link facility through which brokers were accessing the exchange's trading platform. "Over a long and successful journey spanning 12 years, NOW empowered trading members to focus more on trading activities by minimising their overheads on non-trading related activities like maintaining infrastructure (hardware, network, application), system audits, etc," NSE said.

<https://timesofindia.indiatimes.com/business/india-business/nse-urges-nows-trading-members-to-migrate-to-alternate-platforms-by-december-27/articleshow/79779709.cms>

Economic Times

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<https://economictimes.indiatimes.com/markets/stocks/news/nse-urges-nows-trading-members-to-migrate-to-alternate-platforms-by-dec-27/articleshow/79780839.cms?from=mdr>

Bloomberg Quint

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<https://www.bloombergquint.com/markets/nse-urges-now-s-trading-members-to-migrate-to-alternate-platforms-by-dec-27>

UNI

NSE offers NOW Platform

Kolkata, Dec 17 (UNI) NSE offers NOW Platform, a shared CTCL facility, to its members.

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NSE had communicated to the market participants on the discontinuation of the NOW platform with effect from September 14, 2020 vide a press release dated June 08, 2020.

However, on account of requests from members to extend the deadline for NOW discontinuation and considering the prevailing situation caused by the spread of COVID-19, NSE had revised the discontinuation date of NOW to December 28, 2020 vide a press release dated July 28, 2020.

Additionally, NOW Helpdesk has been informing members using NOW about the NOW discontinuation date via regular calls and emails. Members are requested to adhere to the timelines since no further extension shall be done beyond the aforesaid date.

Accordingly, members are urged to migrate to alternate trading platforms available in the market by end of day December 27, 2020.

The list of vendors offering CTCL solutions and Internet based trading platforms are available on the respective Exchanges' websites.

<http://www.uniindia.com/~nse-offers-now-platform/Business%20Economy/news/2266520.html>

India Infoline

Withdrawal of NOW Trading Platform

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https://www.indiainfoline.com/article/general-market-nse/withdrawal-of-nowtrading-platform-120121700399_1.html

Outlook

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<https://www.outlookindia.com/newscroll/nse-urges-nows-trading-members-to-migrate-to-alternate-platforms-by-dec-27/1994793>

Devdiscourse

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<https://www.devdiscourse.com/article/business/1373952-nse-urges-nows-trading-members-to-migrate-to-alternate-platforms-by-dec-27>

Hindu Business Line

Migrate from NOW by Dec 27: NSE

New Delhi, December 17

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