



## NSE Statement

- **Mumbai, February 25, 2021:** NSE has multiple telecom links with two service providers to ensure redundancy and we received communication of instability of all their links from both the service providers
- While there was no impact to the trading system, this instability resulted in an impact to the online risk management system, which also is configured in a High Availability mode
- Given that the online risk management system was unavailable, market functioning could not continue normally and hence had to be shut down
- NSE was continuously working on resolution of the problem and once the same was resolved, NSE made an announcement with respect to re-opening of the markets
- NSE is awaiting detailed root cause analysis from telecom service providers and vendors regarding this incident
- NSE is in close contact with SEBI and keeping them updated of developments

NSE spokesperson

### **About National Stock Exchange of India Limited (NSE)**

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2020. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2020. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading.

For any clarifications please contact:

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