

Heading: - NSE, SIDBI sign MoU to explore feasibility of debt capital platform for MSMEs	
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Money Control

NSE, SIDBI sign MoU to explore feasibility of debt capital platform for MSMEs

After exploring the feasibility of a debt capital platform, both the institutions will plan the next steps ahead "based on the market feedback", NSE MD and CEO Vikram Limaye said.

2 March 2021

For co-operation in various initiatives linked to the Micro, Small and Medium Enterprises (MSMEs), a memorandum of understanding was inked between the National Stock Exchange of India Limited (NSE) and Small Industries Development Bank of India (SIDBI) on February 28.

As per the MoU, both the entities would explore the feasibility of debt capital platform for the MSMEs, the NSE said in an official press release.

SIDBI Deputy Managing Director Satya Venkata Rao, while welcoming the pact, said various institutions across the country are required to "co-ordinate and co-operate" with each other for the benefit of MSME sector.

The Expert Committee on MSMEs, under the chairmanship of former SEBI chief UK Sinha, had called for additional instruments for debt and equity which will help crystallize new sources of funding for the sector, Rao pointed out.

"In this regard, SIDBI will look forward to jointly work with NSE to explore feasibility of a debt platform for unmet needs of the sector," he said.

After exploring the feasibility of a debt capital platform, both the institutions will plan the next steps ahead "based on the market feedback", NSE Managing Director and Chief Executive Officer Vikram Limaye added.

"We are committed to the MSME sector and one of the major MSME initiatives has been the SME Exchange, NSE Emerge and the joint venture with SIDBI for the TreDs platform, Receivable Exchange of India Ltd (RXIL) to solve the working capital problems faced by small businesses," he further said

<https://www.moneycontrol.com/news/business/nse-sidbi-sign-mou-to-explore-feasibility-of-debt-capital-platform-for-msmes-6595601.html>

Economic Times

NSE joins hands with SIDBI for debt capital platform for MSMEs

2 March 2021

The National Stock Exchange (NSE) on Tuesday said it has entered into a pact with Small Industries Development Bank of India (SIDBI) to explore the feasibility of a debt capital platform for the MSMEs.

The entities signed a memorandum of understanding (MoU) for co-operation in various ongoing micro, small and medium enterprises (MSMEs)-related initiatives of the two institutions, the NSE said in a statement.

SIDBI Deputy Managing Director V Satya Venkata Rao said, "Keeping in view the large and diversified MSME sector in the country, there is a continuous need for various institutions to co-ordinate and co-operate with each other for the benefit of MSME sector."

According to him, both the institutions run several programmes for MSMEs, and the co-operation will help increase the impact and reach of these programmes.

He further said that an expert committee on MSMEs, headed by former Sebi chairman U K Sinha, has made several recommendations for the MSME sector. It includes need to develop additional instruments for debt and equity, which will help crystallise new sources of funding for MSMEs. In this regard, SIDBI will look forward to jointly work with the NSE to explore feasibility of a debt platform for unmet needs of the sector.

NSE Managing Director and CEO Vikram Limaye said the exchange is looking forward to working with SIDBI for exploring feasibility of a debt capital platform for MSMEs and based on the market feedback, the bourse will plan the next steps ahead.

<https://economictimes.indiatimes.com/markets/stocks/news/nse-joins-hands-with-sidbi-for-debt-capital-platform-for-msmes/articleshow/81297072.cms?from=mdr>

Business Standard

NSE, SIDBI sign MoU to test feasibility of debt capital platform for MSMEs

2 March 2021

The National Stock Exchange (NSE) on Tuesday said it has entered into a pact with Small Industries Development Bank of India (SIDBI) to explore the feasibility of a debt capital platform for the MSMEs.

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NSE Managing Director and CEO Vikram Limaye said the exchange is looking forward to working with SIDBI for exploring feasibility of a debt capital platform for MSMEs and based on the market feedback, the bourse will plan the next steps ahead.

https://www.business-standard.com/article/economy-policy/nse-sidbi-sign-mou-to-test-feasibility-of-debt-capital-platform-for-msmes-121030201397_1.html

Times Now News

NSE and SIDBI sign MoU for the MSME sector

2 March 2021

National Stock Exchange of India Limited (NSE) and Small Industries Development Bank of India (SIDBI) today signed an MoU for co-operation in various ongoing Micro, Small and Medium Enterprises (MSME) related initiatives of the two institutions and to also explore the feasibility of a debt capital platform for the MSMEs.

Speaking on the MoU, SIDBI DMD V. Satya Venkata Rao said, "Keeping in view the very large and diversified MSME sector in the country, there is a continuous need for various institutions to co-ordinate and co-operate with each other for the benefit of MSME sector. Both the Institutions run several programs for MSMEs and the co-operation will help increase the impact and reach of these programs."

"The Expert committee on MSMEs, headed by U. K. Sinha, has made several recommendations for the MSME sector including a need to develop additional instruments for debt and equity which will help crystallize new sources of funding for MSMEs and in this regard, SIDBI will look forward to jointly work with NSE to explore feasibility of a debt platform for unmet needs of the sector," he further added.

Vikram Limaye, MD & CEO, NSE said, "NSE has always focused on innovation and use of technology for the benefit of the Indian Industry and Investors. We are committed to the MSME sector and one of the major MSME initiatives has been the SME Exchange, NSE Emerge and the joint venture with SIDBI for the TreDs platform, Receivable Exchange of India Ltd (RXIL) to solve the working capital problems faced by small businesses. We are looking forward to working with SIDBI for exploring the feasibility of a debt capital platform for MSMEs and based on the market feedback we will plan the next steps ahead."

<https://www.timesnownews.com/business-economy/industry/article/nse-and-sidbi-sign-mou-for-the-msme-sector/727190>

India Infoline

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Speaking on the MoU, SIDBI DMD Shri V. Satya Venkata Rao said: "Keeping in view the very large and diversified MSME sector in the country, there is a continuous need for various institutions to co-ordinate and co-operate with each other for the benefit of MSME sector. Both the Institutions run several programs for MSMEs and the co-operation will help increase the impact and reach of these programs."

"The Expert committee on MSMEs, headed by Shri U. K. Sinha, has made several recommendations for the MSME sector including a need to develop additional instruments for debt and equity which will help crystallize new sources of funding for MSMEs and in this regard, SIDBI will look forward to jointly work with NSE to explore feasibility of a debt platform for unmet needs of the sector," he further added.

Shri Vikram Limaye, MD & CEO, NSE said: "NSE has always focused on innovation and use of technology for the benefit of the Indian Industry and Investors. We are committed to the MSME sector and one of the major MSME initiatives has been the SME Exchange, NSE Emerge and the joint venture with SIDBI for the TreDs platform, Receivable Exchange of India Ltd (RXIL) to solve the working capital problems faced by small businesses. We are looking forward to working with SIDBI for exploring the feasibility of a debt capital platform for MSMEs and based on the market feedback we will plan the next steps ahead."

https://www.indiaonline.com/article/news-top-story/nse-and-sidbi-sign-an-mou-for-the-msme-sector-121030300083_1.html

Indian Education Diary

SIDBI and NSE joins hands for co-Operation in various ongoing MSME Related Initiatives; Exploring the Feasibility of a Debt Capital Market Platform for MSMEs

2 March 2021

Small Industries Development Bank of India (SIDBI), the principal financial institution engaged in the promotion, financing and development of Micro, Small & Medium Enterprises (MSMEs) has signed a Memorandum of Understanding (MoU) with National Stock Exchange (NSE) for co-operation in various ongoing MSME related initiatives of the two institutions and also exploring the feasibility of a debt capital market platform for MSMEs.

Speaking on the MoU, Shri V. Satya Venkata Rao, Deputy Managing Director of SIDBI said, "Keeping in view the very large and diversified MSME sector in the country, there is a continuous need for various institutions to co-ordinate and co-operate with each other for the benefit of the MSME sector. Both the institutions run several programs for MSMEs, and the co-operation will help increase the impact and reach of these programs."

Shri Rao also mentioned that expert committee on MSMEs, headed by Shri U. K. Sinha has made several recommendations for the MSME sector including a need to develop additional instruments for debt and equity which will help crystallize new sources of funding for MSMEs and in this regard, SIDBI will look forward to jointly work with NSE to explore feasibility of a debt platform for unmet needs of the sector.

MD & CEO of NSE, Shri Vikram Limaye said, "NSE has always fostered use of innovation and technology for the benefit of Indian industry and investors. We are already committed to the MSME sector and one of the major initiatives has been the SME Exchange and NSE has jointly worked with SIDBI on the Trade Receivables Discounting System (TReDS) project undertaken by Receivable Exchange of India Ltd (RXIL) to solve the receivable problems faced by small businesses. We will be happy to work with SIDBI for exploring the feasibility of a debt capital platform for MSMEs and based on the market feedback we will plan the next steps."

<https://indiaeducationdiary.in/sidbi-and-nse-joins-hands-for-co-operation-in-various-ongoing-msme-related-initiatives-exploring-the-feasibility-of-a-debt-capital-market-platform-for-msmes/>

Free Press Journal

NSE signs MoU with SIDBI to explore debt capital platform for MSMEs

The National Stock Exchange of India Ltd has signed a memorandum of understanding with Small Industries Development Bank of India for co-operation on various ongoing initiatives related to micro, small and medium enterprises, and also to explore the feasibility of a debt capital platform for the sector, the stock exchange said in a release. "...based on the market feedback we will plan the next steps ahead," NSE MD & CEO Vikram Limaye said.

Yourstory**NSE joins hands with SIDBI for debt capital platform for MSMEs**

3 March 2021

The National Stock Exchange (NSE) on Tuesday said it has entered into a pact with Small Industries Development Bank of India (SIDBI) to explore the feasibility of a debt capital platform for the MSMEs. The entities signed a memorandum of understanding (MoU) for co-operation in various ongoing micro, small and medium enterprises (MSMEs)-related initiatives of the two institutions, the NSE said in a statement.

SIDBI Deputy Managing Director V Satya Venkata Rao said, "Keeping in view the large and diversified MSME sector in the country, there is a continuous need for various institutions to co-ordinate and co-operate with each other for the benefit of MSME sector."

According to him, both the institutions run several programmes for MSMEs, and the co-operation will help increase the impact and reach of these programmes. He further said that an expert committee on MSMEs, headed by former Securities and Exchange Board of India Chairman, UK Sinha, has made several recommendations for the MSME sector. It includes the need to develop additional instruments for debt and equity, which will help crystallise new sources of funding for MSMEs. In this regard, SIDBI will look forward to jointly work with the NSE to explore feasibility of a debt platform for the unmet needs of the sector. NSE Managing Director and CEO Vikram Limaye said the exchange is looking forward to working with SIDBI for exploring feasibility of a debt capital platform for MSMEs and based on the market feedback, the bourse will plan the next steps ahead. In December last year, SIDBI also launched a web portal to help MSMEs take benefit of the Reserve Bank of India's one-time debt restructuring. This portal will help MSMEs prepare restructuring proposals by keying in only the most essential data of their past financials, future projections, and restructuring requirement.

<https://yourstory.com/smbstory/national-stock-exchange-sidbi-msmes-debt-capital>

BW Disrupt

NSE partners with SIDBI for Debt Capital Platform for MSMEs

SIDBI will jointly work with the NSE to explore the feasibility of a debt platform that meets the unmet needs of this sector.

3 March 2021

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<http://bwdisrupt.businessworld.in/article/NSE-Partners-With-SIDBI-For-Debt-Capital-Platform-For-MSMEs-/03-03-2021-382776/>

ANI

NSE, SIDBI sign MoU for MSME sector, may evolve debt capital platform

3 March 2021

National Stock Exchange (NSE) and Small Industries Development Bank of India (SIDBI) have signed a memorandum of understanding for cooperation in various ongoing micro, small and medium enterprise (MSME) related initiatives.

The pact will also explore feasibility of a debt capital platform for the MSMEs.

"Keeping in view the very large and diversified MSME sector in the country, there is a continuous need for various institutions to coordinate and cooperate with each other for the benefit of MSME sector," said V Satya Venkata Rao, Deputy Managing Director of SIDBI.

"Both the institutions run several programmes for MSMEs and the cooperation will help increase the impact and reach of these programmes," he said.

Vikram Limaye, Managing Director and CEO of NSE, said the exchange has always focused on innovation and use of technology for the benefit of Indian industry and investors.

"We are committed to the MSME sector. We are looking forward to working with SIDBI for exploring the feasibility of a debt capital platform for MSMEs. Based on the market feedback, we will plan the next steps ahead."

<https://www.aninews.in/news/business/business/nse-sidbi-sign-mou-for-msme-sector-may-evolve-debt-capital-platform20210303142232/>

Lokmat

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<https://english.lokmat.com/business/nse-sidbi-sign-mou-for-msme-sector-may-evolve-debt-capital-platform/>