Economic Times

NSE to soon open trading in US-listed stocks through NSE-IFSC platform
9 August 2021

The National Stock Exchange today said that its wholly-owned subsidiary NSE International Exchange will soon be able to facilitate buying and selling of US-listed through its NSE-IFSC platform at the Gujarat International Finance Tec-City.

The offering will be in the form of unsponsored depository receipts. IFSCA has facilitated the same under the Regulatory Sandbox, the stock exchange said. The entire trading, clearing, settlement and holding of US-listed stocks will be under the regulatory structure of IFSC Authority.

The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost, India’s largest stock exchange said. “This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clientele,” said Chief Executive Officer and Managing Director Vikram Limaye in a press statement.

The platform will provide Indian investors an option to trade in fractional quantities against the underlying shares of a company listed on the US bourses. Investors will be able to hold the depository receipts in their own dematerialised accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock, NSE said.

However, the investment made through the NSE-IFSC in US-listed stocks will be governed by the Reserve Bank of India’s Liberalised Remittance Scheme framework. Under the LRS framework, an Indian can only remit up to $250,000 outside India in a financial year.

NSE-IFSC said that it will announce the operational details of the new product soon and will launch the product at the earliest possible time.


Times of India

You can soon buy Google, Apple shares on NSE IFSC
10 August 2021

Indian investors will soon be able to buy and sell shares of Google, Amazon, Microsoft and other US-listed companies through NSE’s GIFT City arm in the International Financial Services Centre (IFSC) in Gujarat.

NSE International Exchange (NSE IFSC) on Monday said it has set up infrastructure for Indian investors to buy US stocks and broker registration is under way.

The arrangement will allow fractional ownership of US stocks for these investors, who would need to open demat accounts with entities based in GIFT City.
Currently, Indian investors buy US stocks through designated online brokers who have the permission from US and Indian regulators. These brokers allow ownership of up to one-millionth of a US stock. The concept of fractional ownership is popular has been prevalent for racing horses, yachts, aeroplanes and other high-value assets. Recent tech innovations now allow such ownership in US shares too, industry executives said.

The entire trading, clearing, settlement and holding of US stocks will be under the regulatory purview of the IFSC Authority, a release from NSE IFSC said. IFSC Authority has facilitated the offering under its regulatory sandbox where the fund transfers for buying will be through the Liberalised Remittance Scheme (LRS) of the RBI, it said. At present, every Indian is allowed to remit up to $250,000 annually under the LRS. However, the usage of the funds remitted under LRS has certain restrictions, including that it cannot be used for leveraging. Hence, investors sending money abroad through this route cannot use the fund for investing or trading in any derivatives product. However, investing in stocks directly, in exchange-traded funds (ETFs), fixed-income products and mutual funds is allowed, market players said. NSE IFSC Clearing Corporation will undertake clearing and settlement of all these trades in depository receipts and also provide settlement guarantee. Additionally, these trades will be covered under NSE IFSC’s investor protection framework, the company said.

Speaking about the initiative, GIFT City MD & group CEO Tapan Ray said the place was emerging as a financial gateway of a country for investing in India and abroad. “The ecosystem of international banks, international exchanges and capital market intermediaries has been growing rapidly at GIFT City,” he said. Ray believes that introducing this innovative product, which gave Indians the option to invest in US stocks through GIFT City, was conceived at the right time. “We have seen over a period of time that Indians have started investing in global stocks,” he said.

Money Control
NSE IFSC to introduce trading in select US stocks
NSE IFSC will be the first to allow Indian retail investors to transact in US stocks. "The offering will be in the form of unsponsored depository receipts," it said.
9 August 2021

The NSE International Exchange (NSE IFSC), a wholly-owned subsidiary of the National Stock Exchange (NSE), will soon introducing trading in select US stocks, it said on August 9. The trading would be facilitated through the NSE IFSC platform, a press release stated, adding, "the offering will be in the form of unsponsored depository receipts. IFSCA has facilitated the same under the Regulatory Sandbox." The entire trading, clearing, settlement and holding of US stocks will be under the regulatory structure of IFSC authority, it further said. "This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI)," NSE IFSC said.

Notably, the LRS framework of RBI permits resident individuals to remit up to $2,50,000 per financial year for any permitted current or capital account transaction. "The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost," the stock exchange added. Investors will be provided with an option to trade in fractional quantity/value when compared to the underlying shares traded in US markets, it said. "The proposed framework will make US stocks affordable to Indian retail investors," NSE IFSC noted.

NSE IFSC Clearing Corporation Limited (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform, it said. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC. Investors will be able to hold the depository receipts in "their own demat accounts opened in GIFT City" and will be entitled to receive corporate action benefits pertaining to the underlying stock, the statement added.
NSE IFSC will announce the operational details shortly and will launch the product at the earliest possible time, it further said, adding that depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.

Vikram Limaye, MD and CEO of NSE, said the introduction of trading in US stocks through NSE IFSC will be one of the key milestones for the stock exchange.
"With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalize this product soon," he said.
Tapan Ray, MD and Group CEO of GIFT City, said it is the right time to get such an innovative product especially from an Indian perspective.
"We have seen over a period that Indians have started investing in global stocks. We congratulate NSE IFSC for this new endeavor and wish them a great success," he said.


Business Standard
NSE to start trading in US stocks at Gift City, list of scrips not yet out
Domestic retail investors will be able to transact on the platform under LRS scheme prescribed by RBI which permits a resident individual to remit up to Rs 1.86 crore per year.
10 August 2021

NSE International Exchange, a subsidiary of the National Stock Exchange (NSE), plans to launch trading in US stocks at the Gift City, an international financial services centre (IFSC). Domestic retail investors will be able to transact on the platform under the liberalised remittance scheme (LRS) limits prescribed by the Reserve Bank of India (RBI), which allow a resident individual to remit up to $250,000 (Rs 1.86 crore) per financial year.
NSE has not yet disclosed the US stocks that will be available for trading. The stocks will be listed under an unsponsored depository receipt (DR) programme. Under this, DR of an underlying security is issued without the involvement or consent of the foreign company.
Transacting in US stocks is popular among domestic investors. Currently, several domestic brokerages facilitate this through a tie up with their foreign counterparts.
NSE has said the proposed framework will make US stocks affordable to retail investors and provide an option to trade in fractional quantity or value. Investors may have to open a separate demat account at the Gift City to transact on the proposed platform.
The exchange said depositories, banks and brokers have already started work on the proposed platform.
"With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalise this product soon," said Vikram Limaye, MD & CEO, NSE.


Mint
NSE IFSC to allow Indian retail investors to trade in US stocks
9 August 2021

Retail investors in India may soon be allowed to trade in US stocks through a NSE platform. NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE), has said that trading in select US Stocks will soon be facilitated through the NSE IFSC platform.
"The proposed framework will make US stocks affordable to Indian retail investors. The offering will be in the form of unsponsored depository receipts. IFSCA has facilitated the same under the regulatory sandbox. The entire trading, clearing, settlement and holding of US Stocks will be under the regulatory structure of IFSC authority. This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI)," said a press statement. The statement said that investors will be provided with an option to trade in fractional quantity / value when compared to the underlying shares traded in US markets. NSE IFSC Clearing Corporation Limited (NICCL) will offer its risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide
settlement guarantee in respect to all trades executed on the NSE IFSC platform. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC.

Investors will be able to hold the depository receipts in their own demat accounts opened in Gift City and will be entitled to receive corporate action benefits pertaining to the underlying stock.

NSE IFSC will announce the operational details shortly and will launch the product at the earliest possible time. Depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.

Vikram Limaye, MD and CEO, NSE said, “This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the exchange beyond existing clientele. The product enables resident individuals to easily and cost effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to $2,50,000 per financial year for any permitted current or capital account transaction). With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalize this product soon.”


Business Today

NSE to allow trading in US-listed stocks via NSE-IFSC platform

Proposed framework will make US stocks affordable to Indian retail investors. It is a first of its kind initiative at IFSC, where retail investors will be able to transact on NSE IFSC platform under LRS limits.

9 August 2021

NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE), has announced that trading in select US stocks will be facilitated through its platform soon. The proposed framework will make US stocks affordable to Indian retail investors.

The offering will be in the form of unsponsored depositary receipts, which IFSC Authority has facilitated under regulatory sandbox.

"The entire trading, clearing, settlement and holding of US stocks will be under the regulatory structure of IFSC Authority," NSE IFSC said in a statement.

It is a first of its kind initiative at IFSC, where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalised Remittance Scheme (LRS) limits, prescribed by the Reserve Bank of India (RBI).

The model will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and available at a low cost. Investors will be provided with an option to trade in fractional quantities when compared to the underlying shares traded in US markets.

NSE IFSC Clearing Corporation Limited (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform.

All the trades will also be covered under the investor protection framework at NSE IFSC. Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock.

NSE IFSC will announce the operational details shortly and will launch the product at the earliest possible time. Depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.

Vikram Limaye, MD & CEO, NSE said, "This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clientele. The product enables resident individuals to easily and cost effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction)."

Tapan Ray, MD & Group CEO, GIFT City said GIFT City is emerging as a financial gateway of a country for investment in India and globally. The ecosystem of international banks, international exchanges and capital market intermediaries have been growing rapidly at GIFT City.

https://www.businesstoday.in/markets/top-story/story/nse-to-allow-trading-in-us-listed-stocks-via-nse-ifsc-platform-303723-2021-08-09
Money9
NSE IFSC to introduce trading in US Stocks in India

9 August 2021

NSE International Exchange (NSE IFSC), a wholly-owned subsidiary of the National Stock Exchange of India Ltd (NSE), has announced that trading in select US Stocks will soon be facilitated through the NSE IFSC platform. The offering will be in the form of unsponsored depository receipts. IFSCA has facilitated the same under the Regulatory Sandbox. The entire trading, clearing, settlement and holding of US Stocks will be under the regulatory structure of IFSC Authority.

This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI). The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost. Investors will be provided with an option to trade in fractional quantity/value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors.

NSE IFSC Clearing Corporation Ltd (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC.

Investors will be able to hold the depository receipts in their own Demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock.

NSE IFSC will announce the operational details shortly and will launch the product at the earliest possible time. Depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.

“This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clientele. The product enables resident individuals to easily and cost effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to $2,50,000 per financial year for any permitted current or capital account transaction). With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalize this product soon,” Vikram Limaye, MD and CEO, NSE said.


CNBC TV18
In a first, India’s NSE IFSC to introduce trading in US stocks

9 August 2021

NSE International Exchange, a wholly-owned subsidiary of the National Stock Exchange of India, on Monday, has announced that trading in select US Stocks will soon be facilitated through the NSE IFSC platform. The offering will be in the form of unsponsored depository receipts. IFSCA has facilitated the same under the Regulatory Sandbox. The entire trading, clearing, settlement and holding of US Stocks will be under the regulatory structure of IFSC Authority.

This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme limits prescribed by the Reserve Bank of India. The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost. Investors will be provided with an option to trade in fractional quantity/value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors.

NSE IFSC Clearing Corporation Limited (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee with respect to all trades executed on the NSE IFSC platform. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC.

Investors will be able to hold the depository receipts in their own Demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock.
NSE IFSC will announce the operational details shortly and will launch the product at the earliest possible time. Depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.

Vikram Limaye, MD & CEO, NSE said, “This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clientele. The product enables resident individuals to easily and cost-effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to $2,50,000 per financial year for any permitted current or capital account transaction). With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalise this product soon.”

Tapan Ray, MD & Group CEO, GIFT City said, “GIFT City is emerging as a financial gateway of a country for investment in India and globally. The ecosystem of international banks, international exchanges and capital market intermediaries have been growing rapidly at GIFT City. It is the right time to get such an innovative product especially from an Indian perspective; we have seen over a period that Indians have started investing in global stocks. We congratulate NSE IFSC for this new endeavor and wish them great success.”


Bloomberg

India’s NSE IFSC to Soon Introduce Trading in U.S. Stocks

(Bloomberg) -- NSE International Exchange, a unit of National Stock Exchange of India Ltd., will soon facilitate trading in select U.S. stocks through NSE IFSC platform, according to a statement.

- The offering will be in the form of unsponsored depository receipts
- Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme of the central bank, according to the statement
- NSE IFSC will announce operational details shortly

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Devidutta Tripathy
The NSE International Exchange (NSE IFSC) on Monday said trading in select US stocks will soon be facilitated through its platform.
The Exchange will soon announce the operational details and will launch the product at the earliest possible time, NSE IFSC said in a statement.
It further said depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.
According to the Exchange, the offering will be in the form of un-sponsored depository receipts. The International Financial Services Centres Authority (IFSCA) has facilitated the same under the regulatory sandbox.
The entire trading, clearing, settlement and holding of US stocks will be under the regulatory structure of IFSC Authority.
This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the liberalised remittance scheme (LRS) limits prescribed by the Reserve Bank of India (RBI).
The business model offered by NSE-IFSC, a wholly-owned subsidiary of the NSE, will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost.
Investors will be provided with an option to trade in fractional quantity or value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors.
NSE IFSC Clearing Corporation Ltd (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform.
Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC.
Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock.
"This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the exchange beyond existing clientele," NSE Managing Director and CEO Vikram Limaye said.
According to him, the product enables resident individuals to easily and cost-effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction).
"It is the right time to get such an innovative product especially from an Indian perspective; we have seen over a period that Indians have started investing in global stocks," GIFT City MD and Group CEO Tapan Ray said.

शेयर बाजार के निवेशकों के लिए बड़ी खुशखबरी, अब अमेरिकी स्टॉक्स में भी कर पाएं निवेश, NSE की नई सर्विस

NSE ने इंटरनेशनल एक्सचेज NSE IFSC की शुरुआत की है। इसकी मदद से शेयर बाजार के रिटेल निवेशक भी अमेरिकी स्टॉक्स में निवेश और ट्रेड कर पाएंगे। NSE IFSC एनएसई की संस्थापित कंपनी है।

NSE IFSC एक इंटरनेशनल एक्सचेज होगा।

आगर आप शेयर बाजार के निवेशक हैं तो आपके लिए यह बड़ी खुशखबरी है। नेशनल स्टॉक एक्सचेज (NSE) ने इंटरनेशनल स्टॉक्स में ट्रेडिंग के लिए संभवित कंपनी NSE IFSC की शुरुआत की है। इस प्लेटफॉर्म की मदद से रिटेल निवेशक भी अमेरिकी स्टॉक्स में निवेश और ट्रेड कर पाएंगे। अमेरिकी स्टॉक में ट्रेडिंग, बिल्डिंग, सेटलमेंट और होल्डिंग NSE IFSC अधिकृती के अंतर्गत आएगा।

NSE के सीईओ और मैनेजिंग डायरेक्टर विक्रम लियाना ने कहा कि NSE-IFSC अपने आप में यूनिक प्रोडक्ट होगा। इसमें निवेशकों को कई तरह की व्यवस्थाएं मिलेंगी। जानकारी के मुताबिक, NSE-IFSC की मदद से जाने वाले निवेशक पर रिजर्व बैंक ऑफ इंडिया का गवर्नर होगा। यह RBI के लिए रूपांतरण स्ट्रीमिंग प्रूफ़ क्रेडिट (LRS framework) के अंतर्गत आता है।

अधिकतम 2.5 लाख डॉलर कर सकते हैं निवेश

एलआरएस प्रूफ़ क्रेडिट के अंतर्गत एक इंडियन एक विश्व वर्ष में अधिकतम 2.5 लाख डॉलर यानी 1.8 करोड़ रुपए के करीब ही निवेश कर सकता है। अभी भी एनएसई का यह प्लेटफॉर्म ऑपरेशनल नहीं है। बहुत जल्द यह निवेशकों के लिए शुरू कर दिया जाएगा।

अपने डिमेट अकाउंट में ट्रांसफर होगा शेयर

इस प्लेटफॉर्म की मदद से इंडियन रिटेल निवेशक आसानी से अमेरिकी स्टॉक्स में निवेश कर पाएंगे। आगर कोई निवेशक अमेरिकी स्टॉक में निवेश करता है तो रिसिप्ट हरसके डिमेट अकाउंट में ट्रांसफर कर दिया जाएगा। यह अकाउंट GIFT City में ओपन किया जाएगा। ग्राउंड स्टिटी के मैनेजिंग डायरेक्टर और सीईओ तपर रे ने कहा कि यह एक फाइनेंशियल गेट-वे है जिसकी मदद से भारत और विश्वभर में निवेश किया जाता है।

NSE | अब अमेरिकी शेयरों में करें निवेश, एनएसई शुरू करेगा ट्रेडिंग प्लेटफॉर्म

Vishnu Bhardwaj
कंटेंट राइटर | नवभारत.कॉम

Prabhambar Dubey
कंटेंट एडिटर | नवभारत.कॉम

सुबहेड़, भारतीय रिटेल निवेशक अब अमेरिकी शेयर बाजारों में लिस्टेड शेयरों में भी निवेश कर सकेंगे। यह सुविधा जल्द ही नेशनल स्टॉक एक्सचेजंग (NSE) शुरू करने जा रहा है। एनएसई यह सुविधा गिफ्ट सिटी स्थित अपने एनएसई इंटरनेशनल स्टॉक एक्सचेज के एनएसई आईएफएससी (NSE IFSC) प्लेटफॉर्म के द्वारा प्रदान करेगा।

इस प्लेटफॉर्म पर रिटेल निवेशक भी अमेरिकी स्टॉक्स (US Stocks) में निवेश और ट्रेड कर पाएंगे। अमेरिकी स्टॉक में ट्रेडिंग, बिल्डरिंग, सेटलमेंट और होलिंग एनएसई-आईएफएससी अधिकृत के अंतर्गत आएगा। नेशनल स्टॉक एक्सचेज भारतीय रिटेल निवेशकों को यह सुविधा प्रदान करने वाला पहला भारतीय एक्सचेज होगा। हालांकि यह सुविधा चुनिंदा बड़े अमेरिकी कंपनियों के शेयरों में पिलेगी। इसकी नाम की पूर्ण वाद में की जाएगी।

निफ्ट सिटी में खोला जाएगा अकाउंट

एनएसई के सोरॉइंग और प्रबंधन निवेशक विक्रम लिखट्यन ने कहा कि एनएसई आईएफएससी में निवेशकों (Investors) को काफी तश की सुविधाओं (Facilities) मिलेंगी। इस प्लेटफॉर्म की मदद से इंडियन निफ्ट सिटी आसानी से अमेरिकी स्टॉक्स में निवेश (Investment) कर पाएंगे। अगर कोई निवेशक अमेरिकी स्टॉक में निवेश करता है तो शेयर उसके हिम्मेट अकाउंट में ट्रांसफर कर दिया जाएगा। यह अकाउंट निफ्ट सिटी में खोला जाएगा। प्लेटफॉर्म बढ़ाने जारी यह निवेशकों के लिए शुरू कर दिया जाएगा।

निवेश की सुविधा भारतीय रिटेल इंडी (RBI) के नियंत्रण पर स्टॉक ब्रॉकर्स के अंतर्गत मिलेगी। जिसके अंतर्गत एक भारतीय एक हिम्मेट अकाउंट में निवेश भरने 2.5 लाख डॉलर लीव्ह 1.85 बनाए रखे के करीब निवेश कर सकता है।

The National Stock Exchange today said that its wholly-owned subsidiary NSE International Exchange will soon be able to facilitate buying and selling of US-listed through its NSE-IFSC platform at the Gujarat International Finance Tec-City.

The offering will be in the form of unsponsored depository receipts. IFSCA has facilitated the same under the Regulatory Sandbox, the stock exchange said. The entire trading, clearing, settlement and holding of US-listed stocks will be under the regulatory structure of IFSC Authority.

The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost, India’s largest stock exchange said. “This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clientele,” said Chief Executive Officer and Managing Director Vikram Limaye in a press statement.

The platform will provide Indian investors an option to trade in fractional quantities against the underlying shares of a company listed on the US bourses. Investors will be able to hold the depository receipts in their own dematerialised accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock, NSE said.

However, the investment made through the NSE-IFSC in US-listed stocks will be governed by the Reserve Bank of India’s Liberalised Remittance Scheme framework. Under the LRS framework, an Indian can only remit up to $250,000 outside India in a financial year.

NSE-IFSC said that it will announce the operational details of the new product soon and will launch the product at the earliest possible time.


**Indian News Finance**

**NSE IFSC to allow Indian retail investors to trade in US stocks**

Retail investors in India may soon be allowed to trade in US stocks through a NSE platform. NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE), has said that trading in select US Stocks will soon be facilitated through the NSE IFSC platform.

“The proposed framework will make US stocks affordable to Indian retail investors. The offering will be in the form of unsponsored depository receipts. IFSCA has facilitated the same under the regulatory sandbox. The entire trading, clearing, settlement and holding of US Stocks will be under the regulatory structure of IFSC authority. This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI),” said a press statement.

The statement said that investors will be provided with an option to trade in fractional quantity / value when compared to the underlying shares traded in US markets. NSE IFSC Clearing Corporation Limited (NICCL) will offer its risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC.

Investors will be able to hold the depository receipts in their own demat accounts opened in Gift City and will be entitled to receive corporate action benefits pertaining to the underlying stock.

NSE IFSC will announce the operational details shortly and will launch the product at the earliest possible time.

Depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.

Vikram Limaye, MD and CEO, NSE said, “This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the exchange beyond existing clientele. The product enables resident individuals to easily and cost effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to $2,50,000 per financial year for any permitted current or capital account transaction). With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalize this product soon.”
The National Stock Exchange (NSE) has announced that trading in select US stocks will soon be facilitated through the NSE International Exchange (NSE IFSC). The offering will be in the form of unsponsored depository receipts. The entire trading, clearing, settlement, and holding of US stocks will be under the regulatory structure of the IFSC Authority. This initiative is a first of its kind at the IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalised Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI). The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost. Investors will be provided with an option to trade in fractional quantity or value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors.

NSE IFSC Clearing Corporation Ltd (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts, and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC.

Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock.

NSE MD & CEO, Vikram Limaye, said: "This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clientele. The product enables resident individuals to easily and cost effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction)."

"With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalise this product soon," Limaye said.

GIFT City MD & Group CEO, Tapan Ray, said that GIFT is emerging as a financial gateway of a country for investment in India and globally and the ecosystem of international banks, international exchanges and capital market intermediaries have been growing rapidly at GIFT City.

"It is the right time to get such an innovative product especially from an Indian perspective; we have seen over a period that Indians have started investing in global stocks. We congratulate NSE IFSC for this new endeavor and wish them a great success," Ray added.

NSE IFSC to introduce buying and selling in US Shares. NSE Worldwide Alternate (NSE IFSC), a completely owned subsidiary of the Nationwide Inventory Alternate Alternate of India Ltd (NSE), has introduced that buying and selling in choose US Shares will quickly be facilitated by means of the NSE IFSC platform. The providing will likely be within the type of unsponsored depository receipts. IFSCA has facilitated the identical beneath the Regulatory Sandbox.

Mr. Vikram Limaye, MD & CEO, NSE stated: “This will likely be an revolutionary product, and one of many key milestones for NSE IFSC that may increase the product protection of the Alternate past present clientele. The product allows resident people to simply and affordably put money into US shares beneath the LRS framework of RBI (which allows the resident people to remit as much as USD 2,50,000 per monetary 12 months for any permitted present or capital account transaction). With the steerage of IFSC authority and the assist of all the important thing stakeholders concerned, we hope to operationalize this product quickly.”

Mr. Tapan Ray, MD & Group CEO, GIFT Metropolis stated: “GIFT Metropolis is rising as a monetary gateway of a rustic for funding in India and globally. The ecosystem of worldwide banks, worldwide exchanges and capital market intermediaries have been rising quickly at GIFT Metropolis. It’s the proper time to get such an revolutionary product particularly from an Indian perspective; now we have seen over a interval that Indians have began investing in international shares. We congratulate NSE IFSC for this new endeavor and want them an ideal success.” The whole buying and selling, clearing, settlement and holding of US Shares will likely be beneath the regulatory construction of IFSC Authority.

This initiative is a primary of its sort at IFSC the place Indian retail buyers will be capable to transact on the NSE IFSC platform beneath the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Financial institution of India (RBI).

The enterprise mannequin provided by NSE IFSC won’t solely present an extra funding alternative to the Indian buyers but in addition make your complete strategy of funding straightforward and at a low price. Traders will likely be supplied with an choice to commerce in fractional amount / worth when in comparison with the underlying shares traded in US markets. The proposed framework will make US shares reasonably priced to Indian retail buyers. NSE IFSC Clearing Company Restricted (NICCL) will supply its sturdy threat administration framework, facilitate clearing and settlement of all trades in depository receipts and supply settlement assure in respect to all trades executed on the NSE IFSC platform. Moreover, all of the trades may also be lined beneath the investor safety framework at NSE IFSC.

Traders will be capable to maintain the depository receipts in their very own demat accounts opened in GIFT Metropolis and will likely be entitled to obtain company motion advantages pertaining to the underlying inventory. NSE IFSC will announce the operational particulars shortly and can launch the product on the earliest attainable time. Depositories, banks and brokers have already began working with NSE IFSC to allow these funding merchandise for Indian buyers.

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https://newsdeal.in/nse-ifsc-to-introduce-trading-in-us-stocks/
The NSE International Exchange (NSE IFSC), a wholly-owned subsidiary of the National Stock Exchange (NSE), will soon introducing trading in select US stocks, it said on August 9.

The trading would be facilitated through the NSE IFSC platform, a press release stated, adding, "the offering will be in the form of unsponsored depository receipts. IFSCA has facilitated the same under the Regulatory Sandbox."

The entire trading, clearing, settlement and holding of US stocks will be under the regulatory structure of IFSC authority, it further said.

"This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI)," NSE IFSC said.

Notably, the LRS framework of RBI permits resident individuals to remit up to $2,50,000 per financial year for any permitted current or capital account transaction.

"The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost," the stock exchange added.

Investors will be provided with an option to trade in fractional quantity/value when compared to the underlying shares traded in US markets, it said.

"The proposed framework will make US stocks affordable to Indian retail investors," NSE IFSC noted.

NSE IFSC Clearing Corporation Limited (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform, it said. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC.

Investors will be able to hold the depository receipts in "their own demat accounts opened in GIFT City" and will be entitled to receive corporate action benefits pertaining to the underlying stock, the statement added.

NSE IFSC will announce the operational details shortly and will launch the product at the earliest possible time, it further said, adding that depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.

Vikram Limaye, MD and CEO of NSE, said the introduction of trading in US stocks through NSE IFSC will be one of the key milestones for the stock exchange.

"With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalize this product soon," he said.

Tapan Ray, MD and Group CEO of GIFT City, said it is the right time to get such an innovative product especially from an Indian perspective.

"We have seen over a period that Indians have started investing in global stocks. We congratulate NSE IFSC for this new endeavor and wish them a great success," he said.

https://newsheadlines.co.in/nse-ifsc-to-introduce-trading-in-select-us-stocks/

Newslife 247
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9 August 2021

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"The proposed framework will make US stocks affordable to Indian retail investors," NSE IFSC noted. NSE IFSC Clearing Corporation Limited (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform, it said. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC.

Investors will be able to hold the depository receipts in "their own demat accounts opened in GIFT City" and will be entitled to receive corporate action benefits pertaining to the underlying stock, the statement added.

NSE IFSC will announce the operational details shortly and will launch the product at the earliest possible time, it further said, adding that depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.

Vikram Limaye, MD and CEO of NSE, said the introduction of trading in US stocks through NSE IFSC will be one of the key milestones for the stock exchange.

"With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalize this product soon," he said.

Tapan Ray, MD and Group CEO of GIFT City, said it is the right time to get such an innovative product especially from an Indian perspective.

"We have seen over a period that Indians have started investing in global stocks. We congratulate NSE IFSC for this new endeavor and wish them a great success," he said.


Bulletin Hub
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Investors will be able to hold the depository receipts in "their own demat accounts opened in GIFT City" and will be entitled to receive corporate action benefits pertaining to the underlying stock, the statement added.

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Vikram Limaye, MD and CEO of NSE, said the introduction of trading in US stocks through NSE IFSC will be one of the key milestones for the stock exchange.

"With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalize this product soon," he said.
Tapan Ray, MD and Group CEO of GIFT City, said it is the right time to get such an innovative product especially from an Indian perspective.

"We have seen over a period that Indians have started investing in global stocks. We congratulate NSE IFSC for this new endeavor and wish them a great success," he said.

Samachar Central
You can soon buy Google, Apple shares on NSE IFSC
10 August 2021

Indian investors will soon be able to buy and sell shares of Google, Amazon, Microsoft and other US-listed companies through NSE’s GIFT City arm in the International Financial Services Centre (IFSC) in Gujarat.

NSE International Exchange (NSE IFSC) on Monday said it has set up infrastructure for Indian investors to buy US stocks and broker registration is under way.

The arrangement will allow fractional ownership of US stocks for these investors, who would need to open demat accounts with entities based in GIFT City.

Currently, Indian investors buy US stocks through designated online brokers who have the permission from US and Indian regulators. These brokers allow ownership of up to one-millionth of a US stock.

The concept of fractional ownership is popular has been prevalent for racing horses, yachts, aeroplanes and other high-value assets. Recent tech innovations now allow such ownership in US shares too, industry executives said.

The entire trading, clearing, settlement and holding of US stocks will be under the regulatory purview of the IFSC Authority, a release from NSE IFSC said.

IFSC Authority has facilitated the offering under its regulatory sandbox where the fund transfers for buying will be through the Liberalised Remittance Scheme (LRS) of the RBI, it said.

At present, every Indian is allowed to remit up to $250,000 annually under the LRS. However, the usage of the funds remitted under LRS has certain restrictions, including that it cannot be used for leveraging. Hence, investors sending money abroad through this route cannot use the fund for investing or trading in any derivatives product.

However, investing in stocks directly, in exchange-traded funds (ETFs), fixed-income products and mutual funds is allowed, market players said. NSE IFSC Clearing Corporation will undertake clearing and settlement of all these trades in depository receipts and also provide settlement guarantee.

Additionally, these trades will be covered under NSE IFSC’s investor protection framework, the company said.

Speaking about the initiative, GIFT City MD & group CEO Tapan Ray said the place was emerging as a financial gateway of a country for investing in India and abroad.

“The ecosystem of international banks, international exchanges and capital market intermediaries has been growing rapidly at GIFT City,” he said.

Ray believes that introducing this innovative product, which gave Indians the option to invest in US stocks through GIFT City, was conceived at the right time. “We have seen over a period of time that Indians have started investing in global stocks,” he said.

Aaj Ka Samachar
NSE to soon open trading in US-listed stocks through NSE-IFSC platform
9 August 2021

The National Stock Exchange today said that its wholly-owned subsidiary NSE International Exchange will soon be able to facilitate buying and selling of US-listed through its NSE-IFSC platform at the Gujarat International Finance Tec-City.

The offering will be in the form of unsponsored depository receipts. IFSCA has facilitated the same under the Regulatory Sandbox, the stock exchange said. The entire trading, clearing, settlement and holding of US-listed stocks will be under the regulatory structure of IFSC Authority.

The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost, India’s largest stock exchange said.
“This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clientele,” said Chief Executive Officer and Managing Director Vikram Limaye in a press statement.

The platform will provide Indian investors an option to trade in fractional quantities against the underlying shares of a company listed on the US bourses. Investors will be able to hold the depository receipts in their own dematerialised accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock, NSE said.

However, the investment made through the NSE-IFSC in US-listed stocks will be governed by the Reserve Bank of India’s Liberalised Remittance Scheme framework. Under the LRS framework, an Indian can only remit up to $250,000 outside India in a financial year.

NSE-IFSC said that it will announce the operational details of the new product soon and will launch the product at the earliest possible time.

https://aajka-samachar.in/nse-to-soon-open-trading-in-us-listed-stocks-through-nse-ifsc-platform/

Pehal News

NSE to soon open trading in US-listed stocks through NSE-IFSC platform

9 August 2021

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https://www.pehalnews.in/nse-to-soon-open-trading-in-us-listed-stocks-through-nse-ifsc-platform/975592/
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https://infinityweb.co.in/nse-ifsc-to-allow-indian-retail-investors-to-trade-in-us-stocks

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The trading would be facilitated through the NSE IFSC platform, a press release stated, adding, "the offering will be in the form of unsponsored depository receipts. IFSCA has facilitated the same under the Regulatory Sandbox." The entire trading, clearing, settlement and holding of US stocks will be under the regulatory structure of IFSC authority, it further said.

"This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI)," NSE IFSC said.

Notably, the LRS framework of RBI permits resident individuals to remit up to $2,50,000 per financial year for any permitted current or capital account transaction.

"The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost," the stock exchange added. Investors will be provided with an option to trade in fractional quantity/ value when compared to the underlying shares traded in US markets, it said.

"The proposed framework will make US stocks affordable to Indian retail investors," NSE IFSC noted.

NSE IFSC Clearing Corporation Limited (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform, it said. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC.

Investors will be able to hold the depository receipts in "their own demat accounts opened in GIFT City" and will be entitled to receive corporate action benefits pertaining to the underlying stock, the statement added.
NSE IFSC will announce the operational details shortly and will launch the product at the earliest possible time, it further said, adding that depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.

Vikram Limaye, MD and CEO of NSE, said the introduction of trading in US stocks through NSE IFSC will be one of the key milestones for the stock exchange.

"With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalize this product soon," he said.

Tapan Ray, MD and Group CEO of GIFT City, said it is the right time to get such an innovative product especially from an Indian perspective.

"We have seen over a period that Indians have started investing in global stocks. We congratulate NSE IFSC for this new endeavor and wish them a great success," he said.


Konexion Network
NSE IFSC to introduce trading in US Stocks
9 August 2021

NSE IFSC is the 1st to allow Indian Retail Investors to transact in US stocks
The proposed framework will make US stocks affordable to Indian retail investors
IFSCA has facilitated the offering under the Regulatory Sandbox

NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE), has announced that trading in select US Stocks will soon be facilitated through the NSE IFSC platform. The offering will be in the form of unsponsored depository receipts. IFSCA has facilitated the same under the Regulatory Sandbox. The entire trading, clearing, settlement and holding of US Stocks will be under the regulatory structure of IFSC Authority.

This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI). The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost. Investors will be provided with an option to trade in fractional quantity / value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors.

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NSE IFSC will announce the operational details shortly and will launch the product at the earliest possible time. Depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.

Mr. Vikram Limaye, MD & CEO, NSE said: “This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clientele. The product enables resident individuals to easily and cost effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction). With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalize this product soon.”

Mr. Tapan Ray, MD & Group CEO, GIFT City said: “GIFT City is emerging as a financial gateway of a country for investment in India and globally. The ecosystem of international banks, international exchanges and capital market intermediaries have been growing rapidly at GIFT City. It is the right time to get such an innovative product especially from an Indian perspective; we have seen over a period that Indians have started investing in global stocks. We congratulate NSE IFSC for this new endeavor and wish them a great success.”

https://www.konexionetwork.com/NewsDetails.aspx?newsid=5c279c48-3e91-49ca-8e96-5a3d02bfe3ba
NSE IFSC to introduce trading in US stocks
9 August 2021

The NSE International Exchange (NSE IFSC) on Monday said trading in select US stocks will soon be facilitated through its platform. The Exchange will soon announce the operational details and will launch the product at the earliest possible time, NSE IFSC said in a statement. It further said depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors. According to the Exchange, the offering will be in the form of un-sponsored depository receipts. The International Financial Services Centres Authority (IFSCA) has facilitated the same under the regulatory sandbox. The entire trading, clearing, settlement and holding of US stocks will be under the regulatory structure of IFSC Authority. This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the liberalised remittance scheme (LRS) limits prescribed by the Reserve Bank of India (RBI). Investors will be provided with an option to trade in fractional quantity or value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors. NSE IFSC Clearing Corporation Ltd (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC. Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock. "This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the exchange beyond existing clientele," NSE Managing Director and CEO Vikram Limaye said. According to him, the product enables resident individuals to easily and cost-effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction). "It is the right time to get such an innovative product especially from an Indian perspective; we have seen over a period that Indians have started investing in global stocks," GIFT City MD and Group CEO Tapan Ray said.
The business model offered by NSE-IFSC, a wholly-owned subsidiary of the NSE, will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost.

Investors will be provided with an option to trade in fractional quantity or value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors. NSE IFSC Clearing Corporation Ltd (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform.

Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC. Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock.

"This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the exchange beyond existing clientele," NSE Managing Director and CEO Vikram Limaye said. According to him, the product enables resident individuals to easily and cost-effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction).

"It is the right time to get such an innovative product especially from an Indian perspective; we have seen over a period that Indians have started investing in global stocks," GIFT City MD and Group CEO Tapan Ray said.

Mumbai: Indian investors will soon be able to buy and sell shares of Google, Amazon, Microsoft and other US-listed companies through NSE’s GIFT City arm in the International Financial Services Centre (IFSC) in Gujarat.

NSE International Exchange (NSE IFSC) on Monday said it has set up infrastructure for Indian investors to buy US stocks and broker registration is under way. The arrangement will allow fractional ownership of US stocks for these investors, who would need to open demat accounts with entities based in GIFT City.

Currently, Indian investors buy US stocks through designated online brokers who have the permission from US and Indian regulators. These brokers allow ownership of up to one-millionth of a US stock. The concept of fractional ownership is popular but has been prevalent for racing horses, yachts, aeroplanes and other high-value assets. Recent tech innovations now allow such ownership in US shares too, industry executives said.

The entire trading, clearing, settlement and holding of US stocks will be under the regulatory purview of the IFSC Authority, a release from NSE IFSC said. IFSC Authority has facilitated the offering under its regulatory sandbox where the fund transfers for buying will be through the Liberalised Remittance Scheme (LRS) of the RBI, it said.

At present, every Indian is allowed to remit up to $250,000 annually under the LRS. However, the usage of the funds remitted under the LRS has certain restrictions, including that it cannot be used for leveraging. Hence, investors sending money abroad through this route cannot use the fund for investing or trading in any derivatives product. However, investing in stocks directly, in exchange-traded funds (ETFs), fixed-income products and mutual funds is allowed, market players said.

NSE IFSC Clearing Corporation will undertake clearing and settlement of all these trades in depository receipts and also provide settlement guarantee. Additionally, these trades will be covered under NSE IFSC’s investor protection framework, the company said.

Speaking about the initiative, GIFT City MD & group CEO Tapan Ray said the place was emerging as a financial gateway of a country for investing in India and abroad. “The ecosystem of international banks, international exchanges and capital market intermediaries has been growing rapidly at GIFT City,” he said. Ray believes that introducing this innovative product, which gives Indians the option to invest in US stocks through GIFT City, was conceived at the right time. “We have seen over a period of time that Indians have started investing in global stocks,” he said.
NSE to introduce trading in US stocks at GIFT

The NSE International Exchange, a subsidiary of the National Stock Exchange (NSE), plans to launch trading in US stocks at GIFT City, an international financial services centre (IFSC).

Domestic retail investors will be able to transact on the platform under the liberalised remittance scheme (LRS) limits prescribed by the Reserve Bank of India (RBI), which allows an individual resident to remit up to $250,000 (€1.66 crore) each financial year. The NSE has not yet disclosed the American stocks that will be available for trading. These stocks will be listed under an unsponsored depositary receipt (DR) programme. Under this, DR of an underlying security is issued without the involvement or consent of the foreign company.

Transacting in US stocks is popular among domestic investors. Currently, several domestic brokers facilitate this through a tie-up with their foreign counterparts. The NSE has said the proposed framework will make US stocks affordable to retail investors and provide an option to trade in fractional quantity or value. Investors may have to open a separate demat account at GIFT City to transact on the proposed platform. The exchange said depositories, banks, and brokers have already started work on the proposed platform.

“With the guidance of the IFSC authority and the support of all the key stakeholders involved, we hope to operationalise this product soon,” said Vikram Limaye, MD & CEO, NSE.

Get ready to trade in select US stocks on NSE IFSC platform

PRESS TRUST OF INDIA

New Delhi, August 9

The NSE International Exchange (NSE IFSC) on Monday said trading in select US stocks will soon be facilitated through its platform. The Exchange will soon announce the operational details and launch the product at the earliest, NSE IFSC said in a statement.

It further said depositories, banks and brokers have already started working with NSE IFSC to bring these investment products to Indian investors. According to the Exchange, the offering will be in the form of unsponsored depositary receipts. The International Financial Services Centres Authority (IFSCA) has facilitated the same under the regulatory sandbox.

The entire trading, clearing, settlement and holding of US stocks will be under the regulatory structure of IFSC Authority.

Low cost

This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the liberalised remittance scheme (LRS) limits prescribed by the RBI.

The business model offered by NSE IFSC, a wholly-owned subsidiary of the NSE, will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost. Investors will be provided with an option to trade in fractional quantity or value when compared to the underlying shares traded in the US market.
NSE IFSC to introduce trading in select US stocks

EXPRESS NEWS SERVICE
AHMEDABAD, AUGUST 9

In a first, NSE International Exchange, a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE), announced that trading in select US stocks will soon be facilitated through the NSE IFSC platform. The offering will be in the form of unsponsored depositary receipts. IFSCA has facilitated the same under the Regulatory Sandbox.

The entire trading, clearing, settlement and holding of US stocks will be under the regulatory structure of IFSC Authority, stated an official release here Monday. This initiative is a first-of-its-kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI), it added.

The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost.

Investors will be provided with an option to trade in fractional quantity/value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors.

Vikram Limaye, MD & CEO, NSE said, “This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clients. The product enables resident individuals to easily and cost-effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction). With the guidance of IFSC Authority and the support of all the key stakeholders involved, we hope to operationalize this product soon.”

NSE IFSC Clearing Corporation Limited (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depositary receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform. Furthermore, all the trades will be covered under the investor protection framework at NSE IFSC.

NSE IFSC will announce the operational details shortly and will launch the product at the earliest possible time. Depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors, the release said.
NSE ગુજરાતના ગીટ્ટ સિટી બાટે યુઅયસાન સ્ટોકસમાં ટ્રેડિંગ શરૂ કરશે

નાના રોકાલાઓ માટે અમેરિકાના સ્ટોકસમાં ટ્રેડિંગ કરવા પેકેજમાં ઉપલબ્ધ હતું.

NSE ગુજરાતના ગીટ્ટ સિટી બાટે યુઅયસાન સ્ટોકસમાં ટ્રેડિંગ શરૂ કરશે

 UAE સ્ટોકસમાં ટ્રેડિંગ કરવા પેકેજમાં ઉપલબ્ધ હતું.

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NSE ગુજરાતના ગીટ્ટ સિટી બાટે યુઅયસાન સ્ટોકસમાં ટ્રેડિંગ શરૂ કરશે

UGC દ્વારા અંતિમ રીતે સજા દીવાળી પર પરામપરી પરિવર્તન અને સ્ટોકસમાં ટ્રેડિંગ કરવા માટે પેકેજમાં ઉપલબ્ધ હતું.

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અલ્પ લાભનાં સંખ્યાની વિષયમાં પ્રતિ કમી લાગુ સામે રહેલી આઇએમેસી ની સ્રેણીપતિના રીતે, મુલ્ય કશાણમાં દુંગણ કરવામાં આવી છે. મટીરણ અંગે આઇએમેસીની પ્રતિભા તમામ કંપનીઓ એકત્ર કરવી પર વિશેષતાના સ્થાનેથી દૂર અથવા તેની સરળતા અને સંખ્યા પર વિશેષતા સંખ્યા સાથે કરવી ભયંકર અને અંગેનાં ડીપ્લેસમેન્ટની શક્તિ છે. મટીરણ અંગે હું જસીનો અને કશાણ વિષયની વિસ્તારમાં કશાણ મા જ હું રીતે પણ આલ્માન સંખ્યા કરવામાં આવી તેમજ આલ્માન કશાણની સંખ્યાના અંગે અંગેનાં વિશેષતાનાં દર્શાવી શક્તિ છે. મટીરણ અંગે હું જસીનો અને કશાણ વિષયની વિસ્તારમાં કશાણ મા જ હું રીતે પણ આલ્માન સંખ્યા કરવામાં આવી તેમજ આલ્માન સંખ્યાની અંગે અંગેનાં વિશેષતાનાં દર્શાવી શક્તિ છે.
गिफ्ट सिटी में अमेरिकी शेयरों में कारोबार

बीएस संवाददता
मुंबई, 9 अगस्त

एनएसई की सहायक एनएसई इंटरनेशनल एक्सचेज की योजना इंटरनेशनल फाउंडेशन फ्यूचरिंग (आईआईएक्स) गिफ्ट सिटी में अमेरिकी शेयरों में कारोबार शुरू करने की है। देशी खुदरा निवेशक भारतीय रिजर्व बैंक की तय सीमा (लिबरलाइज़ेड रिमिट्स स्कीम) के तहत इस प्लेटफॉर्म पर लेनदेन कर सकते हैं। इस नियम के तहत स्थानीय नागरिक को हर वित्त वर्ष में 2.5 करोड़ डॉलर (1.86 करोड़ रुपये) तक वित्त प्रदान करने की इजाजत देता है।

एनएसई ने यह नहीं बताया है कि कौन से अमेरिकी शेयर ट्रेडिंग के लिए उपलब्ध होंगे। वे शेयर आपूर्तिकर्ता डिपावर्जी की रिसीटेड प्रोग्राम के तहत सूचीबद्ध होंगे। इसके तहत डिपाबर्जी की दिस्ट्रॉक्स विचीय कंपनी की सहमति के बिना जारी किए जाते हैं।

देशी निवेशकों के बीच अमेरिकी शेयरों में लेनदेन लोकप्रिय है। अभी कई देशी श्रौकर्ज़ फम विदेशी साझेदारियों के साथ गठबंधन के जरिए यह सेवा देती है। एनएसई ने कहा है कि प्रस्तावित ढांचे से एनएसई ने यह नहीं बताया है कि कौन से अमेरिकी शेयर ट्रेडिंग के लिए उपलब्ध होंगे। अमेरिकी शेयर खुदरा निवेशकों के लिए अफ्रिका के जाने और उसकी आशेता चैलैंग में ट्रेड का विकल्प उपलब्ध कराएगा।

निवेशकों को इस प्लेटफॉर्म पर ट्रेड करने के लिए अलग-अलग डीमेट खाता खोलना पड़ सकता है। एक्सचेज ने कहा कि डिपाबर्जी, बैंक ब्रोकर पहले ही प्रस्तावित प्लेटफॉर्म पर काम शुरू कर चुके हैं। एनएसई के एमडी व नोड्स विभाग ने कहा, आईएसई अैसेस सॉफ्टवेयर के विश्वनादंश और अभिव्यक्तियों के समर्थन के साथ-साथ इस योजना का जल्द शुरू करने की उम्मीद कर रहे हैं।
Eenadu

Andhra Jyothi
Trade in US stocks at NSE IFSC

AGENCIES
Mumbai

The NSE International Exchange (NSE IFSC) on Monday said trading in select US stocks will soon be facilitated through its platform.

The Exchange will soon announce the operational details and will launch the product at the earliest possible time, NSE IFSC said in a statement.

It further said depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.

According to the Exchange, the offering will be in the form of un-sponsored depository receipts. The International Financial Services Centres Authority (IFSCA) has facilitated the same under the regulatory sandbox.

The entire trading, clearing, settlement and holding of US stocks will be under the regulatory structure of IFSC Authority.

This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the liberalised remittance scheme (LRS) limits prescribed by the Reserve Bank of India (RBI).

The business model offered by NSE-IFSC, a wholly-owned subsidiary of the NSE, will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost.

Investors will be provided with an option to trade in fractional quantity or value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors.

NSE IFSC Clearing Corporation Ltd (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform.

Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC.

Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock.
NSE IFSC to introduce trading in US stocks

RAVI RANJAN PRASAD
MUMBAI, AUG. 9

NSE International Exchange (NSE IFSC) set up at Gujarat International Finance Tec-City, a wholly owned subsidiary of the National Stock Exchange of India (NSE) will facilitate trading in select US stocks through the NSE IFSC platform, NSE said on Monday. “The offering will be in the form of unsponsored depository receipts,” NSE said.

A depositary receipt is a negotiable certificate representing shares in a foreign company traded on a local stock exchange. “NSE IFSC will announce the operational details shortly,” NSE said in a release.

“This will be an innovative product...The product enables resident individuals to easily and cost-effectively invest in US stocks under the LRS framework of RBI which permits the resident individuals to remit up to $2,50,000 per financial year,” said Vikram Limaye, MD & CEO, NSE.

Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits.

Retail investors shareholding in NSE-listed companies at new high

RAVI RANJAN PRASAD
MUMBAI, AUG. 9

Holding of retail investors (individuals with up to Rs 2 lakh shareholding) in companies listed on NSE reached an all-time high of 7.18 per cent as on June 30, 2021, from 6.96 per cent as on March 31, 2021, as per shareholding data analysed by Prime Database, a capital market data firm.

In rupee value terms, too retail holding in companies listed on NSE reached an all-time high of Rs 15.18 lakh crore from Rs 13.94 lakh crore on March 31, 2021, an increase of 10 per cent compared to Sensex and Nifty-50’s rise by 8.01 and 7.02 per cent respectively during this period.

“A buoyant secondary market and a flurry of new listings have helped in channelising retail savings into the capital market...,” said Pranav Haldea, managing director, Prime Database Group.

Among the domestic institutions LIC holding across 250 companies where its holding is more than 1 per cent declined to 3.74 per cent as on June 30, 2021, down from 3.88 per cent as on March 31, 2021 and from all-time high of 5 per cent as on June 30, 2012.
कम लागत में कर सकेंगे अमेरिकी शेयरों में निवेश

भारतीय रिटेल निवेशकों को जल्द अमेरिकी शेयरों में निवेश करने का मौका मिलना चाहिए है। एनएसई की सहभागितायी एनएसई आईएफएमसी यह सुनिश्चित करेगी। इसमें निवेश के खर्च पाए जाएं, ज्यादा सुनिश्चित मिलेगी और इसमें निवेश के लिए कम हो जाएगा। बता रहे हैं एनएसई के प्रोफिटेंट और विजनेस डेवलमेंट ओप्शन सर्वाधिकारी...

• अमेरिकी शेयरों में सीधे निवेश किस तरह संभव हो पाए? हमने डिप्लोमाटी रिसीट या डीआर का कस्टमर सेवा का साधन अनुमति है। मूल रूप से यह किसी भी अन्य डिआर की तरह है। इस व्यवस्था में बाजार निर्माता अमेरिका में स्टॉक चालू रहता है और उसे ही डिप्लोमाटी क्षेत्र बैक, रिपोर्टिंग क्षेत्र में जमा कर देते हैं। फिर जमा किए गए स्टॉक्स पर डिप्लोमाटी रिपोर्टेड और धनरायक बनकर अपने साझा की जाती है। यह भारतीय हैंडल्ड बैंक के क्षेत्र आईएफएम द्वारा के तहत अमेरिकी शेयरों में आसानी और कम खपत की मौका देता है।

• शार्लेट निवेश अने बैंकर के माध्यम से यह आमिरों बाजारों में निवेश कर सकते हैं। यह कैसे असंभव होगा?

• तिव वाराणसी

• अमेरिकी बाजार में फ्रेंचाइज निवेश की सुनिश्चित अनुमति है। यह एनएसई आईएफएमसी से बी बुनिशित मिलेगी?

• निवेशकों को फ्रेंचाइज निवेश की सुनिश्चित मिलेगी। इससे निवेशक महत्वपूर्ण सेवाओं को पूरा करने के लिए उसका एक हिस्सा खोई सकता है। उदाहरण के लिए मान सकिये कि टेस्ला के एक शेयर की कीमत 800 डॉलर है, तो यह उसी सीट में कीमत 500 डॉलर हो, तो यह सूनिश्चित करने की डिकिस का अनुपात ऐसा हो कि आप टेस्ला के एक छोटा हिस्सा 5 डॉलर या 3 डॉलर में खरीद पाएं। साथ ही उन्हें ही होगा।

• एनएसई आईएफएमसी के बारे में खुदा निवेशक की साथ आने के अमेरिकी शेयर हासिल कर पाएं?

• एनएसई आईएफएमसी में शेयर निवेशक के डीआर खाते में रहें। इसमें सीट की लागत भी बहुत कम होगी।

• डिप्लोमाटी इसमें कैसे निवेश कर सकेंगे? नया खता खुलना पड़ेगा?

• जी हां। इसके लिए नया डीआर खाता खुलना होगा। इस खाते से निवेशक अपने साथ की तरह अमेरिकी शेयर खरीद और बेच सकते हैं। हालांकि, दो डीआर खाते वही बैंकर खाता पाएँगे, जिन्हें ट्रांजैन्स में एक इकाई लीकर कर एनएसई आईएफएमसी की सदस्यता ले ली है। बहुत सी बैंकर फशिया पूर्ण कर चुकी है और कई वर्षों होंगे।
NSE to Make it Easier for Indians to Buy US Stocks

Creating platform at GIFT City for cost-effective investments under LRS

Pavan.Burugula@timesgroup.com

Mumbai: Investing in foreign securities is set to become cheaper and more secure for Indians. The National Stock Exchange (NSE), the country’s largest bourse, is creating a special platform at the International Financial Services Centre (IFSC) in GIFT City through which Indians can invest in foreign shares.

“The product enables resident individuals to easily and cost-effectively invest in US stocks under the LRS (Liberal Remittance Scheme) framework of RBI,” said NSE chief executive officer Vikram Limaye.

The system will allow Indians to hold the securities through depository receipts—an instrument that represents a foreign company’s publicly traded securities—in their own demat accounts at the financial centre. While the trades will be guaranteed by the NSE, the absence of taxes on these transactions will be the biggest draw for local investors. Not having to use a US broker for executing trades will also help investors save on commissions. Experts said the cost of trading through the IFSC could be 60-70% lower. IFSC is a tax-exempt jurisdiction, hence levies such as capital gains tax and stamp duty won’t apply. Gujarati International Finance Tec-City or GIFT City is located near Ahmedabad.

Currently, numerous domestic brokerages allow Indians to buy foreign shares. Typically, the Indian broker has a tie-up with a US-based brokerage. It buys the shares on behalf of the Indian brokerage’s clients and holds them in its own account. The US brokerage charges $2-3 as fees per transaction.

“NSE’s platform is expected to be created in the next few months,” said a senior executive with direct knowledge of the matter. “The exchange is also in talks with some of the biggest institutional brokerages of the world to act as market makers and issue depository receipts.”

The development comes at a time when interest in foreign equities has seen a sharp surge among Indians. For instance, Indians have sought to invest in recent listings such as Robinhood, Coinbase and DoorDash, ET reported on August 9. “Initially, top 50 US stocks by market capitalisation will be available for trading but eventually the plan is to offer securities of top 200-300 companies,” said the executive cited above.

All trades in these depository receipts at IFSC will be settlement guaranteed by NSE just like domestic shares. In other words, if there is fraud or misappropriation, it will be the responsibility of NSE to make good the trade. Investors will be entitled to dividends and participation in bonus issues and voting rights. Shares bought through most avenues now available don’t provide this entitlement.

NSE wants to design the platform in a way that will allow investors with a ticket size of as low as $2-3 (Rs150-225). Buying a whole share may be difficult for most Indians given high prices. For instance, a single share of Amazon costs $3,341, or Rs 2.5 lakh. Fractional ownership—shares divided up by market makers to lower the minimum ticket size—is a popular product in the US. Some international brokerages do offer this facility to Indians.

Depository receipts are not exactly shares of the company. An institutional broker who acts as market maker will buy a specific volume of shares in the US market and park it in their proprietary account. They will then issue depository receipts against these shares; these will be sold to IFSC investors.
NSE to make US stocks accessible to retail investors

BY NEIL BORATE

Soon, you will be able to buy stocks of select US companies through the National Stock Exchange’s (NSE) International Financial Services Centre (IFSC) platform in Gujarat’s GIFT City. On Monday, NSE said this will make US stocks accessible to Indian retail investors.

Onshoring foreign investments
To begin with, NSE is aiming to list depository receipts (DRs) of 50 US stocks, including Alphabet Inc., Facebook Inc., and Tesla Inc. BSE-owned India International Exchange (India-IX) also offers international stocks to Indian investors through IFSC. BSE acts as an introducing broker for international brokers. The stocks bought via India-IX are held in the US or other relevant jurisdiction.

1 Which stocks will be available?
You will be able to invest in unsponsored depository receipts (DRs) of US stocks through the NSE subsidiary. This means market-makers will buy stocks in the US and deposit them with a custodian bank. They will then issue DRs against these shares. To begin with, NSE is aiming to list DRs of 50 US stocks, including popular names like Alphabet Inc., Facebook Inc., and Tesla Inc. BSE-owned India International Exchange (India-IX) also offers international stocks to Indian investors through IFSC. BSE acts as an introducing broker for international brokers. The stocks bought via India-IX are held in the US or other relevant jurisdiction.

2 How can you invest in the stocks?
You can invest money to GIFT City under the Liberalized Remittance Scheme (LRS) of the Reserve Bank of India (RBI). LRS has a cap of $200,000 per year. The stocks will be held in your demat account in GIFT City. You will have to disclose all holdings in GIFT City as if they were foreign assets in your income tax return. Short-term capital gains in such stocks are taxed at slab rate, and long-term capital gains at 20% along with the benefit of indexation—on pari with debt mutual funds in India. The holding period for long-term capital gains for foreign stocks is two years and foreign exchange-traded funds is three years.

3 What recourse would you have for complaints?
The Securities and Exchange Board of India is the authority for all investor complaints. However, in GIFT City, the IFSC Authority is the sole regulator. If you have a complaint, you can, in the first instance, have recourse to the grievance redressal mechanism of the exchange (i.e., NSE subsidiary in GIFT City). If it cannot resolve your complaint, you can move the IFSC Authority.

4 Can retail investors buy the US stocks?
NSE is trying to make GIFT City accessible to retail investors. For instance, NSE will enable fractional investing, which allows small

5 Are there any roadblocks?
Under current RBI rules, forex accounts in GIFT City are non-interest-bearing. Any sum not invested in 15 days has to be set
NSE to make US stocks accessible to retail investors

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Investment in foreign equity/debt under LRS* (in $ mn)

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</table>

*Liberalized Remittance Scheme

Source: Mint Research

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2 How can you invest in the stocks?

You can remit money to GIFT City under the Liberalized Remittance Scheme (LRS) of the Reserve Bank of India (RBI). LRS has a cap of $250,000 per year. The stocks will be held in your demat account in GIFT City. You will have to disclose all holdings in GIFT City as if they were foreign assets in your income tax return. Short-term capital gains in such stocks are taxed at slab rate, and long-term capital gains at 20% along with the benefit of indexation—on par with debt mutual funds in India. The holding period for long-term capital gains for foreign stocks is two years and foreign exchange-traded funds is three years.

3 What recourse would you have for complaints?

The Security and Exchange Board of India is the authority for all investor complaints. However, in GIFT City, the IFSC Authority is the sole regulator. If you have a complaint, you will, in the first instance, have recourse to the grievance redressal mechanism of the exchange (the NSE subsidiary in GIFT City). If it cannot resolve your complaint, you can move the IFSC Authority.
Buy shares of Big Tech on NSE’s IFSC platform soon

In the first phase, trading will be allowed in the top 50 US stocks

SAMIE MODAK
Mumbai, 10 August

The National Stock Exchange (NSE) plans to launch trading in top 50 US stocks in the first phase at GIFT City, an international financial services centre (IFSC).

The move will allow domestic investors to gain direct exposure to the world’s biggest companies, such as Apple (market cap of $2.4 trillion), Microsoft ($2.2 trillion), Alphabet ($1.8 trillion), Amazon ($1.7 trillion), and Facebook ($1 trillion) — which are all listed in the US. The exchange’s arm NSE International Exchange (NSE IFSC) is setting up a platform that will allow domestic investors to transact in US stocks at GIFT City, which is created on the lines of global financial centres in Dubai and Singapore.

Domestic investors will have to use the liberalised remittance scheme (LRS) limits of up to $250,000 (₹1.86 crore) each financial year as prescribed by the Reserve Bank of India (RBI).

Ravi Varanasi, president and chief business development officer, NSE, said the work in most areas is nearing completion and the exchange is targeting to launch the platform in two-three months. “We will launch the biggest 50 stocks which will cover most sectors, such as technology, banks, pharma, and FMCG. The list can be expanded later,” he said.

Lower costs, more transparency
At present, domestic investors can get exposure to foreign stocks through a broker who has a tie-up with an international broker. Under this, shares are held in the omnibus account of the international broker. Varanasi said under the proposed platform, all depository receipts (DRs) will be held in the demat account of the customer. He said the process of onboarding and transacting will be a lot easier than under the current setup. “The platform will be transparent, cheap and easy to use,” said Varanasi.
“We will launch the biggest 50 stocks which will cover most sectors, such as technology, banks, pharma, and FMCG.”

RAVI VARANASI
president and chief business development officer, NSE

Fractional ownership

The NSE IFSC will allow investors to buy shares through fractional ownership. This will help investors get exposure to stocks, such as Alphabet and Tesla, which have high absolute costs. For instance, one Class A share of Alphabet, the parent company of Google, currently quotes at $2,738 (over ₹2 lakh) and that of Tesla quotes at $714 (over ₹50,000).

“Most prices of the DR will be in the range of $3 and $5 per unit. Someone looking to invest $500 can create a diversified portfolio,” said Varanasi. All the trades at GIFT City are dollar-denominated as it is treated as an offshore trading destination. Varanasi said the exchange will put in place a market-making mechanism initially to ensure that the buy and sell spreads are reasonable. Top international market makers have agreed to participate on the proposed platform, he said.

Taxation

The government provides for several benefits, such as exemption from capital gains, securities transaction tax (STT), and stamp duty on trades coming from GIFT. All these benefits will also be extended to domestic investors transacting in GIFT City. However, investors will have to pay taxes on profits that get repatriated from the GIFT City account to the onshore or regulator bank account.

Transacting at GIFT City will require the opening of a separate bank and demat account with an intermediary registered at GIFT City. The proposed platform will be regulated by the IFSC Authority, a unified regulatory body for all entities operating out of GIFT City.
India’s National Stock Exchange of India Ltd. said it will start trading in select U.S. stocks through its wholly-owned subsidiary, NSE IFSC. “The offering will be in the form of unsponsored depository receipts,” the National Stock Exchange said in a statement Monday. “NSE IFSC will announce the operational details shortly and will launch the product at the earliest possible time.” This move is expected to provide an additional investment opportunity to Indian retail investors at an affordable cost. They will be provided with the option to trade in fractional quantities or values of the underlying shares traded in the U.S. under foreign exchange limits prescribed by India’s central bank. Depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors, the statement said.

Now, Indian investors can trade in US stocks

MUMBAI

THE NSE International Exchange (NSE IFSC), a wholly-owned subsidiary of the National Stock Exchange of India Ltd (NSE), has announced that trading in select US stocks will soon be facilitated through the NSE IFSC platform. The offering will be in the form of unsponsored depository receipts. IFSCA has facilitated the same under the regulatory sandbox, said a company statement. The entire trading, clearing, settlement, and holding of US stocks will be under the regulatory structure of the IFSC Authority. This initiative is a first-of-its-kind at the IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalised Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI).

The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost. Investors will be provided with an option to trade in fractional quantity or value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors. NSE IFSC Clearing Corporation Ltd (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts, and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC.
NSE से खरीदे जा सकेंगे अमेरिकी कंपनियों के शेयर; खोलना होगा गुजरात की गिफ्ट सिटी में डीमैट एकाउंट

अगर आप शेयर में पैसा लगाने वाले सूचना सिस्टम में और विवेचन शेयर नियोजके में नियोजक करना चाहते हैं, तो आपकी यह इंतजार अब भी हो सकती है। आपकी जाल से गुजरा, अमेरिका और में जितेमाल यूरोप अमेरिकी कंपनियों के शेयर में इंतजार की बारे में तब्दील होती है।

अमेरिका में स्टॉक बाजार में निवेश करने की सुविधा आपको गुजरात के इंटरनेशनल फाइनासियल सर्विस वेबसाइट (इन्फो) से हट की गिफ्ट सिटी बाजार प्रक्रिया के माध्यम से जितेमाल एकाउंट में पहुँचाया जा सकता है।

NSE इंटरनेशनल एकाउंट ने कहा कि उसमें बुनियादी सुविधाएं तैयार कर ली हैं और विश्व स्तर का रिश्तेबन्ध बन रहा है। अमेरिकी शेयर की ट्रेडिंग, बाजार, स्टेटमेंट और लॉन्ग बाजार, खरीद बाजार, से लेकर लिक्जिटरी रिसर्च के अंतर्गत विभिन्न एकाउंट तथा परिवेश का खुलासा अभी तक दी गई है।

NSE इंटरनेशनल एकाउंट की तरफ से जारी विवरण के मुताबिक, नया व्यवस्था के लिए अमेरिकी शेयर हर वर्ष नया व्यवस्था होने जा रही है। इस निवेश अवसर से लिक्जिटरी रिसर्च के रूप में किया जा सकता है। इस निवेश गिफ्ट में होने गया अपना डीमैट एकाउंट में रख सकते हैं।
Gujarat Business Watch

NSE IFSC to introduce trading in US Stocks

August, 2021: NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE), has announced that trading in select US Stocks will soon be facilitated through the NSE IFSC platform. The offering will be in the form of unsponsored depository receipts. IFSCA has facilitated the same under the Regulatory Sandbox.

Mr. Vikram Limaye, MD & CEO, NSE said: “This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clientele. The product enables resident individuals to easily and cost effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction). With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalize this product soon.”

Financial Express

Indian retail investors to transact in US stocks: NSE IFSC

This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI).

10 August 2021

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NSE IFSC will announce the operational details shortly and will launch the product at the earliest possible time.

Depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.

Mr. Vikram Limaye, MD & CEO, NSE said: “This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clientele. The product enables resident individuals to easily and cost effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction). With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalize this product soon.”
Mr. Tapan Ray, MD & Group CEO, GIFT City said: “GIFT City is emerging as a financial gateway of a country for investment in India and globally. The ecosystem of international banks, international exchanges and capital market intermediaries have been growing rapidly at GIFT City. It is the right time to get such an innovative product especially from an Indian perspective; we have seen over a period that Indians have started investing in global stocks. We congratulate NSE IFSC for this new endeavor and wish them a great success.”


Quint
How Can You Buy US Stocks Like Facebook, Apple and Google on NSE?
The Quint in this article explains how and why you should invest in the US stock market.
10 August 2021

With increasing interest in US listed stocks, especially stocks of tech giants Facebook, Amazon, Apple, Netflix and Google, NSE International Exchange (NSE IFSC) on Tuesday, 10 August, said it will set up infrastructure for Indian investors to buy US stocks.
According to a report by The Times of India, the new infrastructure will allow investors fractional ownership of US stocks, who would need to open demat accounts with entities based in International Financial Services Centre (IFSC) GIFT city.
But how can one invest in US stocks from India and what must investors know about US markets? We list some answers.
What are FAANG stocks?
FAANG is acronym for Facebook, Amazon, Apple, Netflix and Google. These are among the most popular and largest listed companies in the US in terms of investor interest.
It is worth noting that Apple is currently the largest company in the US in terms of market capitalisation. While Google (now Alphabet), Amazon and Facebook are listed amongst the top five tech companies.
On the other hand, Netflix is the smallest of the lot but on par with the others in terms of popularity.
What is the new change?
The NSE International Exchange, a wholly-owned subsidiary of the National Stock Exchange (NSE), is introducing trading in select US stocks.
"The entire trading, clearing, settlement and holding of stocks listed in US will be under the regulatory structure of IFSC authority," a press release by IFSC read.
This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI).
To buy/sell US stocks follow these steps:
Open an account with a broker registered with NSE IFSC in GIFT City
Complete the mandatory KYC process
After your account is created, you can now remit funds up to $2,50,000 through the LSR option. This amount cannot be used for speculation or derivative trading
You will be able to buy US stocks but remember that NSE arrangement only allows fractional ownership of stock

https://www.thequint.com/coronavirus/faq/buying-us-stocks-facebook-apple-amazon-netflix-google-on-nse#read-more
Now, Indian Investors Can Buy and Sell Apple, Netflix, Bumble Stocks on NSE IFSC
With the new change, US stock transactions will come under the authority of the NSE IFSC body. Indian investors can hold their depository receipts in their own Demat accounts opened in GIFT City and will be entitled to receive corporate action benefits.
10 August 2021
The National Stock Exchange (NSE) through its GIFT City arm in the International Financial Services Centre (IFSC) in Gujarat, has brought in new facilities that will enable investors to buy and sell US Stocks. The NSE International Exchange, which is a wholly-owned subsidiary of the NSE of India announced that US Stocks would be available for trade. This means that Indian investors can now buy and sell stocks in companies like Apple, Google, Microsoft and other prominently listed US entities. The offerings will be in the form of unsponsored depository receipts. Similarly, the IFSCA has also facilitated the same under the Regulatory Sandbox. With this new change, the entire transactional process of the aforementioned US stocks will come under the authority of the IFSC body. This includes oversight of trading, clearing, settlement and even holding of US stocks. This move is a first of its kind in India, which has been attempted by the Liberalized Remittance Scheme limits prescribed by the Reserve Bank of India. It will enable investors, particularly from the retail segment to transact via the NSE IFSC platform. The advantage here is that thanks to the business model under the NSE IFSC that is going to be implemented, it gives Indian investors two new opportunities. One is that these investors get to make additional investments, and the other is that the business model and platform make the process of investment a low-cost one.
The arrangement will now allow investors to hold fractional ownership of US stocks. Having said that, these investors would be able to hold their depository receipts in their own Demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock, according to a press release. Tapan Ray, MD and Group CEO of GIFT City said, “GIFT City is emerging as a financial gateway of a country for investment in India and globally. The ecosystem of international banks, international exchanges and capital market intermediaries have been growing rapidly at GIFT City. It is the right time to get such an innovative product especially from an Indian perspective; we have seen over a period that Indians have started investing in global stocks. We congratulate NSE IFSC for this new endeavour and wish them a great success." Investors will also be provided with an option to trade in said fractional quantity when compared to the underlying shares traded in the US market. This approach will supposedly be a crucial part of the affordability of the process.
The NSE IFSC Clearing Corporation Limited (NICCL) will be offering its investors robust risk management frameworks and it will allegedly help in facilitating the clearing and settlement of all trades in depository receipts. It will also provide settlement guarantees to all the trades that are done via the platform. The investors have an added layer of protection in this process as they are covered under the investor protection framework of the NSE IFSC. Before all these changes, Indian investors looking to buy US stocks did so via specific online brokers who had authorization from both Indian and US regulators. These brokers allow ownership of up to one millionth of a US stock. The concept of fractional ownership had been popular even before this new scheme. Vikram Limaye, MD and CEO of NSE said, “This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clientele. The product enables resident individuals to easily and cost effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction). With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalize this product soon.”


Business Standard
NSE to go live with top 50 US stocks in first phase at GIFT City
At present, domestic investors can get exposure to foreign stocks through a broker who has a tie-up with an international broker
11 August 2021

The National Stock Exchange (NSE) plans to launch trading in top 50 US stocks in the first phase at GIFT City, an international financial services centre (IFSC).
The move will allow domestic investors to gain direct exposure to the world’s biggest companies, such as Apple (market cap of $2.4 trillion), Microsoft ($2.2 trillion), Alphabet ($1.8 trillion), Amazon ($1.7 trillion), and Facebook ($1 trillion) — which are all listed in the US. The exchange’s arm NSE International Exchange (NSE IFSC) is setting up a platform that will allow domestic investors to transact in US stocks at GIFT City, which is created on the lines of global financial centres in Dubai and Singapore.

Domestic investors will have to use the liberalised remittance scheme (LRS) limits of up to $250,000 (Rs 1.86 crore) each financial year as prescribed by the Reserve Bank of India (RBI).

Ravi Varanasi, president and chief business development officer, NSE, said the work in most areas is nearing completion and the exchange is targeting to launch the platform in two-three months. “We will launch the biggest 50 stocks which will cover most sectors, such as technology, banks, pharma, and FMCG. The list can be expanded later,” he said.

Lower costs, more transparency

At present, domestic investors can get exposure to foreign stocks through a broker who has a tie-up with an international broker. Under this, shares are held in the omnibus account of the international broker. Varanasi said under the proposed platform, all depository receipts (DRs) will be held in the demat account of the customer. He said the process of onboarding and transacting will be a lot easier than under the current setup. “The platform will be transparent, cheap and easy to use,” said Varanasi.

Fractional ownership

The NSE IFSC will allow investors to buy shares through fractional ownership. This will help investors get exposure to stocks, such as Alphabet and Tesla, which have high absolute costs. For instance, one Class A share of Alphabet, the parent company of Google, currently quotes at $2,738 (over Rs 2 lakh) and that of Tesla quotes at $714 (over Rs 50,000).

“Most prices of the DR will be in the range of $3 and $5 per unit. Someone looking to invest $500 can create a diversified portfolio,” said Varanasi. All the trades at GIFT City are dollar-denominated as it is treated as an offshore trading destination. Varanasi said the exchange will put in place a market-making mechanism initially to ensure that the buy and sell spreads are reasonable. Top international market makers have agreed to participate on the proposed platform, he said.

Taxation

The government provides for several benefits, such as exemption from capital gains, securities transaction tax (STT), and stamp duty on trades coming from GIFT. All these benefits will also be extended to domestic investors transacting in GIFT City. However, investors will have to pay taxes on profits that get repatriated from the GIFT City account to the onshore or regulator bank account.

Transacting at GIFT City will require the opening of a separate bank and demat account with an intermediary registered at GIFT City. The proposed platform will be regulated by the IFSC Authority, a unified regulatory body for all entities operating out of GIFT City.

**News Minute**

**NSE to allow Indian investors to trade in select US stocks via NSE IFSC platform**

This is a first-of-its-kind initiative at the IFSC, where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalised Remittance Scheme (LRS) limits prescribed by the RBI.

10 August 2021

The NSE International Exchange (NSE IFSC), a wholly-owned subsidiary of the National Stock Exchange of India Ltd (NSE), has announced that trading in select US stocks will soon be facilitated through the NSE IFSC platform. The offering will be in the form of unsponsored depositary receipts. IFSCA has facilitated the same under the regulatory sandbox, said a company statement. The entire trading, clearing, settlement, and holding of US stocks will be under the regulatory structure of the IFSC Authority.

This initiative is a first of its kind at the IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalised Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI).

The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost.

Investors will be provided with an option to trade in fractional quantity or value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors.

NSE IFSC Clearing Corporation Ltd (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depositary receipts, and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC.

Investors will be able to hold the depositary receipts in their own Demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock.

NSE IFSC will announce the operational details shortly and will launch the product at the earliest possible time.

Depositories, banks, and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.

NSE MD & CEO, Vikram Limaye, said: "This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clientele. The product enables resident individuals to easily and cost-effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction)."

"With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalise this product soon," Limaye said.

GIFT City MD & Group CEO, Tapan Ray, said that GIFT City is emerging as a financial gateway of a country for investment in India and globally and the ecosystem of international banks, international exchanges and capital market intermediaries have been growing rapidly at GIFT City.

"It is the right time to get such an innovative product especially from an Indian perspective; we have seen over a period that Indians have started investing in global stocks. We congratulate NSE IFSC for this new endeavor and wish them great success," Ray added.


**Moneylife**

**NSE IFSC to introduce trading in US stocks**

10 August 2021

The NSE International Exchange (NSE IFSC), a wholly-owned subsidiary of the National Stock Exchange of India Ltd (NSE), has announced that trading in select US stocks will soon be facilitated through the NSE IFSC platform. The offering will be in the form of unsponsored depositary receipts. IFSCA has facilitated the same under the regulatory sandbox, said a company statement. The entire trading, clearing, settlement, and holding of US stocks will be under the regulatory structure of the IFSC Authority.

This initiative is a first of its kind at the IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalised Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI).

The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost.
Investors will be provided with an option to trade in fractional quantity or value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors. NSE IFSC Clearing Corporation Ltd (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts, and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform. Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC.

NSE IFSC will announce the operational details shortly and will launch the product at the earliest possible time. Depositories, banks, and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.

NSE MD & CEO, Vikram Limaye, said: "This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clientele. The product enables resident individuals to easily and cost-effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction)."

"With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalise this product soon," Limaye said.

GIFT City MD & Group CEO, Tapan Ray, said that GIFT City is emerging as a financial gateway of a country for investment in India and globally and the ecosystem of international banks, international exchanges and capital market intermediaries have been growing rapidly at GIFT City.

"It is the right time to get such an innovative product especially from an Indian perspective; we have seen over a period that Indians have started investing in global stocks. We congratulate NSE IFSC for this new endeavor and wish them great success," Ray added.

Times Now Digital

Soon, Indian investors can buy US-listed shares on NSE IFSC

10 August 2021

Retail Indian investors will soon be able to buy and sell shares of US-listed companies such as Google, Amazon, Microsoft etc. through NSE’s GIFT City arm in the International Financial Services Centre (IFSC) in Gujarat. According to a report in the Times of India, NSE International Exchange (NSE IFSC) on Monday said it has set up infrastructure for Indian investors to buy US stocks and broker registration for the same is underway. The arrangement will also allow fractional ownership of US stock, but investors need to open demat accounts with brokers based in GIFT City. Currently, Indian investors buy US stocks through designated online brokers who have permission from US and Indian regulators. These brokers allow ownership of up to one-millionth of a US stock. The concept of fractional ownership is popular and it has been prevalent for racing horses, yachts, aeroplanes and other high-value assets. Recent tech innovations now allow such ownership in US shares too, the publication mentioned citing industry sources.

According to a release from NSE IFSE, the entire trading, clearing, settlement and holding of US stocks will be under the regulatory purview of the IFSC Authority. IFSC Authority has facilitated the offering under its regulatory sandbox where the fund transfers for buying will be through the Liberalised Remittance Scheme (LRS) of the RBI, NSE IFSE said.

Worth mentioning here is that under LSR, every Indian is allowed to remit up to $250,000 annually. However, the usage of the funds remitted under LRS has certain restrictions, like it cannot be used for leveraging. Hence, investors sending money abroad through this route cannot use the fund for investing or trading in any derivatives product. However, investing in stocks directly, in exchange-traded funds (ETFs), fixed-income products and mutual funds is allowed, market players said.

How you can buy a slice of US companies

1. Investors have to open an account with a broker registered with NSE IFSE in GIFT City after completing the mandatory KYC process
2. After opening account, they have to remit funds through the LSR option up to $2,50,000. However, this amount can not be used for speculation or derivative trading.

3. NSE IFSC’s clearing corporation will settle your trade and will also guarantee the funds payout and shares payin.


Deccan Chronicle
NSE IFSC to introduce trading in US stocks
10 August 2021

NSE International Exchange (NSE IFSC) set up at Gujarat International Finance Tec-City, a wholly owned subsidiary of the National Stock Exchange of India (NSE) will facilitate trading in select US stocks through the NSE IFSC platform, NSE said on Monday. "The offering will be in the form of unsponsored depository receipts," NSE said.

A depository receipt is a negotiable certificate representing shares in a foreign company traded on a local stock exchange.

"NSE IFSC will announce the operational details shortly," NSE said in a release.

"This will be an innovative product...The product enables resident individuals to easily and cost effectively invest in US stocks under the LRS framework of RBI which permits the resident individuals to remit up to $2,50,000 per financial year," said Vikram Limaye, MD & CEO, NSE.

Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits.

Investors will be provided an option to trade in fractional quantity/value.


Udayvani
NSE IFSC to introduce trading in US stocks
10 August 2021

The NSE International Exchange (NSE IFSC) on Monday said trading in select US stocks will soon be facilitated through its platform. The Exchange will soon announce the product at the earliest possible time, NSE IFSC said in a statement.

It further said depositories, banks and brokers have already started working with NSE IFSC to enable these investment products for Indian investors

International Financial Services Centres Authority (IFSCA) has facilitated the same under the regulatory sandbox.

The entire trading, clearing, settlement and holding of US stocks will be under the regulatory structure of IFSC Authority.

This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the liberalised remittance scheme (LRS) limits prescribed by the Reserve Bank of India (RBI).

The business model offered by NSE-IFSC, a wholly-owned subsidiary of the NSE, will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost.

Investors will be provided with an option to trade in fractional quantity or value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors.

NSE IFSC Clearing Corporation Ltd (NICCL) will offer its robust risk management framework, facilitate clearing and settlement of all trades in depository receipts and provide settlement guarantee in respect to all trades executed on the NSE IFSC platform.

Furthermore, all the trades will also be covered under the investor protection framework at NSE IFSC.

Investors will be able to hold the depository receipts in their own demat accounts opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock.

“This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the exchange beyond existing clientele,” NSE Managing Director and CEO Vikram Limaye said.

According to him, the product enables resident individuals to easily and cost-effectively invest in US stocks under
the LRS framework of RBI (which permits the resident individuals to remit up to USD 2,50,000 per financial year for any permitted current or capital account transaction).

“It is the right time to get such an innovative product especially from an Indian perspective; we have seen over a period that Indians have started investing in global stocks,” GIFT City MD and Group CEO Tapan Ray said.


Hans India
Now, Indian investors can trade in US stocks
10 August 2021
The NSE International Exchange (NSE IFSC), a wholly-owned subsidiary of the National Stock Exchange of India Ltd (NSE), has announced that trading in select US stocks will soon be facilitated through the NSE IFSC platform. The offering will be in the form of unsponsored depository receipts. IFSCA has facilitated the same under the regulatory sandbox, said a company statement. The entire trading, clearing, settlement, and holding of US stocks will be under the regulatory structure of the IFSC Authority.

This initiative is a first-of-its-kind at the IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalised Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI). The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost.

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News Online Che
You can soon buy Google, Apple shares on NSE IFSC
10 August 2021

Indian buyers will quickly be capable of purchase and promote shares of Google, Amazon, Microsoft and different US-listed firms by means of NSE’s GIFT Metropolis arm within the Worldwide Monetary Providers Centre (IFSC) in Gujarat.
NSE Worldwide Trade (NSE IFSC) on Monday stated it has arrange infrastructure for Indian buyers to purchase US shares and dealer registration is below means. The association will permit fractional possession of US shares for these buyers, who would wish to open demat accounts with entities based mostly in GIFT Metropolis.
At present, Indian buyers purchase US shares by means of designated on-line brokers who’ve the permission from US and Indian regulators. These brokers permit possession of as much as one-millionth of a US inventory. The idea of fractional possession is well-liked has been prevalent for racing horses, yachts, aeroplanes and different high-value belongings. Current tech improvements now permit such possession in US shares too, business executives stated.
The complete buying and selling, clearing, settlement and holding of US shares might be below the regulatory purview of the IFSC Authority, a launch from NSE IFSC stated. IFSC Authority has facilitated the providing below its regulatory sandbox the place the fund transfers for purchasing might be by means of the Liberalised Remittance Scheme (LRS) of the RBI, it stated.
At current, each Indian is allowed to remit as much as $250,000 yearly below the LRS. Nonetheless, the utilization of the funds remitted below LRS has sure restrictions, together with that it can’t be used for leveraging. Therefore, buyers sending cash overseas by means of this route can’t use the fund for investing or buying and selling in any derivatives product.
Nonetheless, investing in shares straight, in exchange-traded funds (ETFs), fixed-income merchandise and mutual funds is allowed, market gamers stated.
NSE IFSC Clearing Company will undertake clearing and settlement of all these trades in depository receipts and likewise present settlement assure. Moreover, these trades might be coated below NSE IFSC’s investor safety framework, the corporate stated.

Talking in regards to the initiative, GIFT Metropolis MD & group CEO Tapan Ray stated the place was rising as a monetary gateway of a rustic for investing in India and overseas.

“The ecosystem of worldwide banks, worldwide exchanges and capital market intermediaries has been rising quickly at GIFT Metropolis,” he stated.

Ray believes that introducing this progressive product, which gave Indians the choice to spend money on US shares by means of GIFT Metropolis, was conceived on the proper time. “We’ve got seen over a time period that Indians have began investing in international shares,” he stated.

https://newsonlineche.in/2021/08/10/nse-ifsc-us-stocks-you-can-soon-buy-google-apple-shares-on-nse-ifsc-india-business-news/

Buzzon
NSE IFSC to introduce trading in US stocks
10 August 2021

NSE International Exchange (NSE IFSC) set up at Gujarat International Finance Tec-City, a wholly owned subsidiary of the National Stock Exchange of India (NSE) will facilitate trading in select US stocks through the NSE IFSC platform, NSE said on Monday. "The offering will be in the form of unsponsored depositary receipts," NSE said.

A depositary receipt is a negotiable certificate representing shares in a foreign company traded on a local stock exchange.

"NSE IFSC will announce the operational details shortly," NSE said in a release.

"This will be an innovative product...The product enables resident individuals to easily and cost effectively invest in US stocks under the LRS framework of RBI which permits the resident individuals to remit up to $2,50,000 per financial year," said Vikram Limaye, MD & CEO, NSE.

Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits.

Investors will be provided an option to trade in fractional quantity/value.


Navbharat Times

भारतीय निवेशकों के लिए अच्छी खबर! NSE IFSC से जल्द कर सकेंगे Google, Apple जैसी कंपनियों के शेयरों की खरीद

Edited by रितिका सिंह | राष्ट्रीय न्युज़ रिपोर्टर | Updated: 10 Aug 2021, 12:40 pm

यह व्यक्ति उन निवेशकों के लिए अमरीकी शेयरों के अंशीय स्वामित्व की अनुमति देगी, जिन्हें गिफ्ट सिटी (GIFT City) में स्थित संस्थाओं के साथ डीमैट खाते खोलने की...
भारतीय निवेशक जल्द ही गुजरात में अंतर्राष्ट्रीय वित्तीय सेवा केंद्र (IFSC) में NSE की GIFT सिटी शाखा के माध्यम से Google, Amazon, Microsoft और अन्य यूएस-सूचीबद्ध कंपनियों के शेयर खरीद और बेच सकेंगे। एनएससी इंटरनेशनल एसपॉयंज (NSC IFSC) ने सीमावर्ती का कहा कि उसने भारतीय निवेशकों के लिए अमेरिकी शेयर खरीदने के लिए इंटरनेटवर तैयार किया है और ब्रोकर रजिस्ट्रेशन की प्रक्रिया चल रही है।

यह व्यवस्था उन निवेशकों के लिए अमेरिकी शेयरों के आंशिक स्वामित्व की अनुमति देगी, जिन्हें गिनती सिटी में स्थित संस्थाओं के साथ डीमेट खाते खोलने की आवश्यकता होगी। NSE IFSC की ओर से जारी जानकारी में कहा गया है कि अमेरिकी शेयरों का संपूर्ण व्यापार, क्लियरिंग, निपटान और होल्डिंग, IFSC प्राधिकरण के नियमात्मक दायरे में होगा। IFSC प्राधिकरण ने अपने नियमात्मक सेंडर्स के तहत इस पेशकश की सुविधा दी है, जहां खरीदर के लिए फंड ट्रान्सफर RBI की लिबरलाइजेड रिमिट्स रकम (LRS) के माध्यम से होगा।

अभी केवल खरीद सकते हैं अमेरिकी स्टॉक

वर्तमान में भारतीय निवेशक उन नामित ऑनलाइन ब्रोकरों के माध्यम से अमेरिकी कंपनियों के स्टॉक खरीदते हैं, जिनके पास गूगल और भारतीय नियमात्मक की अनुमति होती है। ये ब्रोकर अमेरिकी स्टॉक के दस लाख में हिस्से तक के स्वामित्व की अनुमति देते हैं। प्रेमशिल ऑनलाइन की अवधारणा रेकिंग हॉर्स, पॉट, एब्राइज जहाजों और अन्य उच्च-मुल्य वाली संपत्तियों के लिए प्रवचित है। उद्योग के लिए अधिकारियों का कहना है कि हाल के तकनीकी इनवेस्टमेंट अर्थ अमेरिकी शेयरों में भी इस तरह के स्वामित्व की अनुमति देते हैं।


Quint Hindi
कैसे कर सकेंगे निवेश?

निवेश करने के लिए आपने खिलाड़ियों में NSE रिटेल ब्रोकर से अपना डीमेट अकाउंट खोलना होगा। NSE ने बताया है कि निवेशक गिफ्ट सिटी में खाली गए आपने खुद के डीमेटेशनाल खाते में डेरिवेटिव्स रिसेंड स्टॉक और खरीदारी गर्ने स्टॉक से संबंधित कोण्टेरिट लाभ प्राप्त करने के लिए निवेश करें। इसके अतिरिक्त, इन ट्रैडिंग ट्रेडर्स को एनएसई IFSC के इंवेस्टमेंट प्लाटफॉर्म प्राप्त करने के लिए कर भी किया जाएगा।

US बाजार के लिए तीन पीएचएफ ट्रेडिंग, बिल्डरिंग, सेटलमेंट और होल्डिंग IFSC अधिकारियों के रूप में कार्यरत होंगे।

NSE IFSC के लिए यह एक इनोवेटिव और महत्वपूर्ण माइलस्टोन होगा, जो मीजादा ग्राहकों से परे एक्सेंशन के प्राकृतिक कारण का विस्तार करेगा।

विक्रम खुमेर, सीईओ और मेमोरियल इवेंट, NSE, प्रेस स्टेटमेंट में

कितना करना होगा निवेश?

NSE ने अपने फ्रेमवर्क में बताया है कि NSE-IFSC रिटेल इंवेस्टर की अमेरिकी स्टॉक्स के शेयर का निवेश (हिस्सा) खरीदने की भी सुविधा देगा। इससे आप ज्यादा दाम वाले स्टॉक के लाखों विक्रेता छोटा हिस्सा भी खरीद सकेंगे।

उदाहरण: अमेजन के एक शेयर का दाम 3340 डॉलर है और आप केवल आधा शेयर खरीदना चाहते हैं, तो उसके लिए आपको 1670 डॉलर का निवेश करना होगा।

RBI के लिवरलाइज़ रेमिटेंस स्कीम (LRS) के अनुसार रिटेल निवेशक US स्थान में ज्यादा से ज्यादा हर वित्त वर्ष 2.5 लाख डॉलर यानी 18.86 करोड़ निवेश कर सकेंगे।

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कब से कर सकेंगे निवेश?

एक्सेंशन ने कहा कि डीरिवेटिव्स, बैंक और ब्रोकर्स ने प्रस्तावित प्लेटफॉर्म पर काम करना शुरू कर दिया है। NSE IFSC जल्द ही ऑपरेशनल हिटल जारी करेगा। इसके बिना जल्द तांत्रिक निवेश करने की तारीख होनी है।

-अमेरिकी शेयरों के संचालन-विक्रय घरेलू निवेशकों के लिए भी लोकप्रिय है। तर्कमन में, कई घरेलू शेयरों के अनुप्रेरण अपने विद्वेशकों के साथ हाई-एप करके इसकी सुविधा देती है।

https://hindi.thequint.com/business/aapka-paisa/nse-to-start-trading-in-selected-us-stocks-retail-investors-google-amazon-apple-nse-ifsc-platform#read-more
NSE International Exchange च्या माध्यमातून अमेरिकी शेअरसमथ्ये गुंतवणूक

By सुभाष बघुनुजा
Aug 30, 2021

भारतीय गुंतवणूकदारांनी एक अत्यंत महत्त्वाची आणि मोठी बातची समोर देते. या आधी भारतीय गुंतवणूकदार काही मोबाइल एप्लिकेशनस्थळी मदतीने अमेरिकी शेअर बाजारातील शेअर्स खरेदी विक्री करू शकत होते. मात्र आता ही गुंतवणूक अधिक सुकर आणि सोपी होणार आहे. NSE च्या गुजरातमधील इंटरनेशनल फायनान्सशील सर्विसेस सेंटरमधील गिफ्ट स्टीच्या माध्यमातून आता अमेरिकी शेअर बाजारातील शेअर्स खरेदी आणि विक्री करण्याची अधिक सुकर होणार आहे.

हेही वाचा: घर घ्यावंचय? पंगार 25000, जापणू घ्या किती मिळेल Home Loan

श्रेणीची नौदणी सुरू
एनएसई इंटरनेशनल एक्सचेंज (NSE International Exchange) च्या माध्यमातून याबाबत महत्त्वाची माहिती पुरववण्यात आली आहे. संध्या व सिस्टीम अंतर्गत भारतीय गुंतवणूकदारांनी कशा प्रकारे पायामूल सुविधा देता घेतील यावर काम सुरू आहे. सोबतच वासाठीच्या श्रेणीची नौदणी देखील सुरू झाली आहे.

फ्रॅंकशनल बाइंगची सुविधा "
महत्त्वाची बाब सूचनेची तुम्ही या अंतर्गत फ्रॅंकशनल बाइंग ' म्हणजेच काही हिस्स्यांमध्ये देखील अमेरिकी शेअर मॅर्केटमधील किस्टेड शेअरसमथ्ये खरेदी करू शकणार आहेत. संध्या घडीला ज्याना अमेरिकी शेअर बाजारातील शेअरसमथ्ये गुंतवणूक करायची असेल असे गुंतवणूकदार काही मान्यताप्रमाणे ऑनलाइन श्रेणीसमथ्या माध्यमातून गुंतवणूक करू शकत होते. ऑनलाइन श्रेणीसमथ्या माध्यमातून यूएस स्टॉकच्या दहा लाखांपर्यंत मालकीची परवानगी देखावत घेत होती.
क्या आप अंतरंगत होना सर्व गुंतवीकोकर लक्ष्य ठेवन्छ? जबाबबारी ही आपको प्राथमिकतामा नियमक कर्त्त्वदान अंतर्गत असन्तान आहें. यामध्ये जी-आयफ्लो देवान घेराव, क्लियरिंग, सेटलमेंट आणि होलिंग अशा सर्व प्रकारच्या मागड्या सामावेश असतानाच्या ह्याच्या असतानाच्या. एनएसई आयएफएससी एका प्रारंभिक दायरेटात याबाबत माहिती देशात आलेली आहे. आयएफएससी प्राथमिकतामा त्याच्या नियमक संदूक्स अंतर्गत ऑफहरची सोय केली आहे जेथे खरेदीसाठी निधी हस्तांतरण आरशीआयच्या लिबरलाइजेड रेमिटेंस स्कीम (एलआरएस) द्वारे होईल, असेही त्यांत म्हटले आहे.

किती रुपये गुंतवू शकतात?
साधारण धातीला, प्रत्येक भारतीय लर्स अंतर्गत वार्षिक $ 250,000 पर्यंत पर्यंत जीआयफ्लो में गुंतवणूक करण्याची परवानगी आहे. मात्र यांच्या काही निर्देश देखील आहेत. सदर गुंतवणूकसाठीची स्थान हे रेखरेखिंग साठी वापरता देणार नाही. परंतु सोया भाषेत या मागणी कोणत्याही गुंतवणूकदाराच्या अमेरिकी जी-आयफ्लो में ट्रेडिंग किंवा याद्याचे वाजासत ट्रेडिंग करता देणार नाही. या मागणी तुम्ही केवळ बेट की आयफ्लो खरेदी करू शकतात.
NSE opens doors of US stock market for retail investors

BY TEJI MANDI

NSE is soon going to launch a new offering that will allow Indian investors to access the US market in the form of unsponsored depositary receipts. The transaction will be facilitated through the NSE-IFSC platform.

The National Stock Exchange is all set to open up the gates of the US market for India’s retail investors. Soon, it is going to be possible for Indian investors to directly buy and sell stocks listed in the US.

NSE would start offering this new investment avenue through its subsidiary International Exchange. It would be functional through its NSE-IFSC platform at GIFT City, Gujarat.

Why is This A Big Deal?

This new initiative is also expected to bring down the cost of investment. Currently, Indian investors can invest in the US market by 1) opening a brokerage account in the US and 2) Invest in US-focused International Mutual Funds in India. Both these methods are not very suitable for retail investors considering the high cost of investment involved. Investing in the US stock market is not an attractive proposition for small ticket investors, after factoring in bank charges, conversion rates, brokerage charges, and taxes. Similarly, the expense ratio for such mutual funds also tends to be on the higher side.

Considering these factors, investing in the US market is not an attractive proposition for a retail investor. The new NSE platform will not only provide an additional investment avenue but also promises to make investment easy at an affordable cost.

Why Should You Invest in US Stocks?

The US market has consistently outperformed the Indian market. DOW Jones Index has generated 198% returns, while the SENSEX returned 150% in the last 10 years.

US markets can easily be the gateway for investing in China’s growing companies. Many of China’s leading companies are listed in the US and an increasing number of companies coming out of China are preferring doing so.

The Checks and Balances

Considering that, the investments through NSE international exchange will be governed by the Reserve Bank of India’s Liberalised Remittance Scheme framework. It allows an Indian to remit up to only $2,50,000 outside India in a financial year. It will work as a maximum annual investment limit for an individual to invest in US stocks.
Easy option for retail investors to buy Amazon, Apple, Google stocks

GEORGE MATTHEW & SANDEEP SINGH

INDIAN RETAIL investors will be able to transact in stocks like Google or Apple listed on US exchanges, with the NSE International Exchange (NSE IFSC) and the BSE’s India International Exchange (INX) announcing that trading will soon be facilitated through their IFSC platforms in GIFT City, Ahmedabad.

What is the model?

The entire trading, clearing, settlement and holding of US stocks will be under the regulatory structure of IFSC Authority. Indian retail investors can transact on the NSE IFSC platform within the Liberalised Remittance Scheme (LRS) limits prescribed by the RBI; they can take out or remit $250,000 every financial year. Investors will be provided an option to trade in fractional quantity values compared to the underlying shares traded in US markets. Sources say the cap for one unit of a stock is likely to be $5.

The offering, facilitated under the Regulatory Sandbox, will be in the form of sponsored depository receipts. By investing through the NSE IFSC platform, investors will be able to purchase a fraction of a stock. This will increase the affordability of investing in US equities,” said Anurag Swamy, Partner, Price Waterhouse Co LLP.

NSE’s INX proposes to offer stocks from the US, Canada, the UK, Europe, Australia and Japan, covering about 80% of the investing universe through its IFSC platform. It will eventually provide access to over 130 exchanges across 31 countries.

What’s the advantage for investors?

The NSE IFSC business model will not only provide additional opportunity for investment but also make the entire process easy and at a lower cost. NSE IFSC Clearing Corporation Ltd will offer its robust risk management framework, facilitate clearing and settlement of all trades in depositary receipts, and provide settlement guarantee in respect of all trades executed on the IFSC platform. All the trades will also be covered under the investor protection framework at NSE IFSC.

The NSE is yet to announce the US stocks to be available for trading; analysts say Google, Facebook and Apple are likely to be available.

How are shares transferred to the investor’s account?

Investors will be able to hold the deposits in their own demat account opened in GIFT City and will be entitled to receive corporate action benefits pertaining to the underlying stock. NSE IFSC will announce the operational details shortly. Depositories, banks, and brokers have already started working with NSE IFSC to enable these investment products for Indian investors.

“The product enables resident individuals to easily and cost effectively invest in US stocks under the US framework. With the guidance of IFSC Authority and the support of all the key stakeholders involved, we hope to operationalise this product soon,” said Vikram Unni, MD & CEO, NSE.

At present, what are the avenues for investing in the US?

Currently, Indians can open accounts in US brokerages and remit the funds under the US limits. This route is cumbersome: besides, investment gains will be taxed in India. Also,

<table>
<thead>
<tr>
<th>EQUITY FUNDS OF FUNDS INVESTING IN US EQUITIES</th>
<th>1-year return</th>
<th>3-year CAGR</th>
<th>5-year CAGR</th>
<th>AUM (Rs cr)</th>
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<tr>
<td>Edelweiss US Technology Equity Fund of Fund - Regular Plan</td>
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<td>NA</td>
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<tr>
<td>DSP US Flexible Equity Fund</td>
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<td>17.64</td>
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<tr>
<td>Motilal Oswal S&amp;P 500 Index Fund - Regular Plan</td>
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<td>Nippon India US Equity Opportunities Fund</td>
<td>28.3</td>
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<td>19</td>
<td>495</td>
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<tr>
<td>Sensex</td>
<td>42.8</td>
<td>21.8</td>
<td>13.36</td>
<td>NA</td>
</tr>
</tbody>
</table>

many Indian mutual funds are investing in US stocks through fund-of-funds schemes; Indian MF investors cannot hold these directly.

Trading through the IFSC platform move is expected to make the process easier and more accessible. “It is the right time to get such an innovative product especially from an Indian perspective. We have seen over a period that Indians have started investing in global stocks,” said Tapan Ray, MD & Group CEO, GIFT City.

Financial advisors say that while those who understand companies and their businesses can go for direct stock-picking in the US market, for investors who cannot track companies on a regular basis, mutual fund options are better options. Through mutual funds, one can do a monthly SIP of Rs 5,000 and invest in one of the several schemes that are investing in US stocks.

How will these investments be taxed?

Investment in international equity funds attracts debt taxation in India. So if the holding period is less than three years, capital gains are taxed as per the income tax slab; if it is more than three years, it will be taxed at 20% with indexation benefit. By comparison, while there is no long-term capital gains tax (over 1 year) on gains of up to Rs 1 lakh, they attract a 10% LTCG on gains above Rs 1 lakh.

As for direct investment through NSE IFSC, Swamy said, “There is no other securities transaction tax for investing in US equities. Resident investors will have to pay long-term capital gains tax (over 36 months) of 20% with indexation benefit, and short-term capital gains tax at marginal tax rate. While the platform is available to resident Indians, even NRIs/PIPs can invest through this platform. They will have to pay LTCG (over 36 months) of 10% without indexation benefit and STCG at 30% or marginal tax rate that may be applicable subject to tax treaties.”

Why invest in US equities?

While the investment route could be either mutual funds or direct equity, there are several benefits of investing in a developed market where large companies innovate and work on new technology, drug research, defence R&D and other key areas.

A large number of market leaders are listed in the US. For Indian investors, who are regular consumers of their products, the new options provide an opportunity to be a part of the growth story of these companies. They also provide a currency hedge for those who plan to send their children abroad for studies. While all assets in India are valued in rupees, when someone decides to send a child abroad, one has to convert the rupee into dollars and pay. If one parks a part of their overall investment in US equities, it provides a hedge against rupee depreciation against the dollar.
Gujarat Pramān

Subah Savera

"તિથી વરણાતિમાં કરેલા વેકેશન સ્કેમમાં રહેલા માટે દેશની નાગરિકી દ્રાક્ષકતા કરવા લેવામાં આવી હતી. ભારત વિદ્યાપ્રદાન ગ્રાહકોને આ જરૂરિયાતો મળતી હતી. નાગરિકી પ્રદેશી વિદ્યાપ્રદાન આવક પરિસ્થિતિ બદલાવે હોય તો માટે કમાણ જાણવા માટે આ વિશેષ સુવિધાઓનો ઉપયોગ કરી શકાય છે."
NSE IFSC is the 1st to allow Indian Retail Investors to transact in US stocks

Mumbai,

NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE), has announced that trading in select US Stocks will soon be facilitated through the NSE IFSC platform. The offering will be in the form of unsponsored depository receipts. IFSCA has facilitated the same under the Regulatory Sandbox.

Mr. Vikram Limaye, MD & CEO, NSE said: “This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clientele. The product enables resident individuals to easily and cost effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to USD 250,000 per financial year for any permitted current or capital account transaction). With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalize this product soon.”

Mr. Tapan Ray, MD & Group CEO, GIFT City said: “GIFT City is emerging as a financial gateway of a country for investment in India and globally. The ecosystem of international banks, international exchanges and capital market intermediaries have been growing rapidly at GIFT City. It is the right time to get such an innovative product especially from an Indian perspective; we have seen over a period that Indians have started investing in global stocks. We congratulate NSE IFSC for this new endeavor and wish them a great success.”

The entire trading, clearing, settlement and holding of US Stocks will be under the regulatory structure of IFSC Authority. This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI).

The business model offered by NSE IFSC will not only provide an additional investment opportunity to the Indian investors but also make the entire process of investment easy and at a low cost. Investors will be provided with an option to trade in fractional quantity/value when compared to the underlying shares traded in US markets. The proposed framework will make US stocks affordable to Indian retail investors.

NSE गुजरातना गिफ्ट सिटी ने गुजरातना स्टॉकसपा हेडिंग क्षेत्रिय शासन करायी

मुख्यालय : भारतीय रेजिस्टरीसिटीज फूल सिम्मा अमेरिकाना स्टॉकसपा विकिटस्टॉकसपा हेडिंग क्षेत्रिय शासन करायी गुजरातना गिफ्ट सिटी। गुजरातना गिफ्ट सिटी विकिटस्टॉकसपा हेडिंग क्षेत्रिय शासन करायी गुजरातना गिफ्ट सिटी। गुजरातना गिफ्ट सिटी विकिटस्टॉकसपा हेडिंग क्षेत्रिय शासन करायी गुजरातना गिफ्ट सिटी। गुजरातना गिफ्ट सिटी विकिटस्टॉकसपा हेडिंग क्षेत्रिय शासन करायी गुजरातना गिफ्ट सिटी। गुजरातना गिफ्ट सिटी विकिटस्टॉकसपा हेडिंग क्षेत्रिय शासन करायी गुजरातना गिफ्ट सिटी। गुजरातना गिफ्ट सिटी विकिटस्टॉकसपा हेडिंग क्षेत्रिय शासन करायी गुजरातना गिफ्ट सिटी। गुजरातना गिफ्ट सिटी विकिटस्टॉकसपा हेडिंग क्षेत्रिय शासन करायी गुजरातना गिफ्ट सिटी। गुजरातना गिफ्ट सिटी विकिटस्टॉकसपा हेडिं� क्षेत्रिय शासन करायी गुजरातना गिफ्ट सिटी। गुजरातना गिफ्ट सिटी विकिटस्टॉकसपा हेडिं� क्षेत्रिय शासन करायी गुजरातना गिफ्ट सिटी।
NSE IFSC to introduce trading in US Stocks

Ahmedabad, NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE), has announced that trading in select US Stocks will soon be facilitated through the NSE IFSC platform. The offering will be in the form of un sponsoring depository receipts. IFSCA has facilitated the same under the Regulatory Sandbox. Mr. Vikram Limaye, MD & CEO, NSE said: "This will be an innovative product, and one of the key milestones for NSE IFSC that will expand the product coverage of the Exchange beyond existing clientele. The product enables resident individuals to easily and cost-effectively invest in US stocks under the LRS framework of RBI (which permits the resident individuals to remit up to USD 2,50,000 per financial year on any permitted current or capital account transaction).

With the guidance of IFSC authority and the support of all the key stakeholders involved, we hope to operationalize this product soon," Mr. Tapan Ray, MD & Group CEO, GIFT City said: "GIFT City is emerging as a financial gateway of a country for investment in India and globally. The ecosystem of international banks, international exchanges and capital market intermediaries have been growing rapidly at GIFT City. It is the right time to get such an innovative product especially from an Indian perspective, we have seen over a period that Indians have started investing in global stocks. We congratulate NSE IFSC for this new endeavor and wish them a great success. The entire trading, clearing, settlement and holding of US Stocks will be under the regulatory structure of IFSC Authority. This initiative is a first of its kind at IFSC where Indian retail investors will be able to transact on the NSE IFSC platform under the Liberalized Remittance Scheme (LRS) limits prescribed by the Reserve Bank of India (RBI)."
Gift City route to foreign equities promises security

Indian investors will soon be able to invest in international stocks via the National Stock Exchange’s (NSE) subsidiary exchange in Gift City (an international financial services centre) called NSE International Exchange. The BSE also plans to offer a similar facility through its Gift City arm called India International Exchange. Currently, Indian investors can invest in international equities via mutual funds, and in foreign stocks and exchange traded funds (ETFs) through domestic brokers or through platforms like Globalise Vested, etc. that have tie-ups with foreign brokers.

TAXATION NORMS FOR FOREIGN EQUITIES

- Long-term capital gains will be subject to tax at 10% under Section 112A of the IT Act on capital gain exceeding 51/16.
- Short-term capital gains will be subject to tax at 10% under Section 112A.
- Investments in IFSC are exempted from securities transaction tax, and are subject to concessional tax rates under Section 111A.
- Dividend income will be subject to tax in the hands of the shareholder at the applicable slab rate.

Modus operandi

Large Indian brokers will set up subsidiaries in Gift City and become members of the international exchanges being set up by the leading Indian exchanges. Investors will have to open an account with these subsidiaries of brokers.

They will also have to open a demat account in Gift City, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) are setting up subsidiaries in Gift City for this purpose.

Investors will have to transfer their funds via the liberalised remittance scheme (LRS) route, which has an annual limit of $250,000. They will have to request their local bank branch to open a custodial bank account in Gift City and transfer funds to a designated foreign currency bank account. The funds will be credited to the bank account and then transferred to the demat account.

The Indian investors can then invest in international equities via the NSE International Exchange or the BSE’s India International Exchange.

Greater security

The DBs will be kept in the investor’s demat account. Currently, when an investor buys international equities through an Indian broker or a platform (which has a tie-up with a US broker), the securities are held by the US broker in an omnibus account. "Having the DBs in the investor’s own demat account is safer. The risk in keeping stocks with a US broker is that if the latter goes bankrupt, investors could have a difficult time retrieving their securities," says Kailash Varanasi, president and chief business development officer, NSE.

Each DR will represent a small fraction of a US stock. "Fractionalisation will enable investors to buy shares of several companies and build a diversified portfolio with even a small sum," says Varanasi. By using DRs, international equities will be available to all investors, not just those with a large portfolio.

Costs are in line with international investing. While the brokerage fee may not be high, other associated costs, such as remittance fee and foreign exchange markup, make this an expensive proposition, especially if the amount being invested is small. "We are working with a few banks to bring these costs down significantly," says Varanasi.

Investors in the NSE or BSE platform will also have the comfort of dealing with a familiar entity.

Limited offerings

In the initial stages, the menu of products available on NSE’s platform will be limited to the 50 largest US stocks and a few Indian stocks that are listed on US exchanges.

Once an investor buys an American Depository Receipt (ADR) in a company, they can then trade it on the NSE’s platform or sell it back to the issuing company's fund. "The idea is to create a circular route," says Varanasi.

On the other hand, offer a larger bouquet. "With a US brokerage account, investors can invest in over 4,000 stocks and ETFs available on the US exchanges," says Viraj Nanda, co-founder and CEO, Globalise. He adds that direct accounts also give investors immediate access to US public offerings.

Once the DBs start trading, investors will have to check how closely they track the prices of their underlying stocks. "Trading directly on the US exchanges offers pricing efficiency," says Nanda.

Remember that the LRS route does not allow investing in derivatives or margin trading.

Who should go direct?

Portfolio of most Indian investors has a heavy home bias. "The Indian market accounts for barely 3-4 per cent of global market cap. Indian investors should invest in international equities to access the balance 96-97 per cent," says Pratik Oswal, head of research and strategy, Motilal Oswal Asset Management Company. India’s market capitalization, as per the World Bank, is US 25.8 trillion, but it is only US 2.5 trillion in terms of market capitalization. This gap can be bridged by investing in international equities.

Mutual funds offer diversification. An active fund offers the advantage of professional fund management. And if you invest via an index fund, you get the benefits of low cost," says Vishal Bhargava, head of retail financial planning, Plan Ahead Wealth Advisers. If retail investors take the direct route, they should begin with ETFs.

Only investors who have built well-diversified fund portfolios can consider investing in foreign equities directly; provided they have the time, the ability to manage the risk.

Direct investors should adopt a buy-and-hold strategy. "They trade, then the costs associated with international investing will make the returns smaller," says Bhargava. Investing systematically may also be difficult due to this factor.

DBs will be treated as international assets. "They will have to be reported as foreign assets while filing income-tax returns," says Bhargava. No additional compliance is required while filing returns if you invest in international funds. They just get treated as debt funds for tax purposes.

Once NSE and BSE’s Gift City platforms announce their cost structures, investors will be in a position to take an informed decision on whether to take this route.
NSE to offer 50 US stocks initially: investment to be via LRS route

10 August 2021

Retail investors may soon be allowed to trade in US stocks. The NSE IFSC, a wholly-owned subsidiary of the National Stock Exchange has announced trading in select US stocks through its platform soon.

"The investment will be via the Liberalised Remittance Scheme or LRS route," Ravi Varanasi, Chief Business Development Officer of the NSE told CNBC-TV18.

The Reserve Bank of India (RBI) permits investment upto $250,000 under the LRS scheme. NSE will offer 50 US stocks for trading, to begin with, and will allow fractional ownership of US stocks in Gift City, he added.

The investors will have to open a Demat account with GIFT City. "The US stocks traded via Gift City will be held in Gift City. The IFSC authority will have oversight on US stocks held in Gift City," said Varanasi.

"We are trying to work with the ecosystem to ensure the cost of transaction is under control," he added.


NSE aims to launch NSE IFSC within next 2 months, President Ravi Varanasi tells Anil Singhvi in an EXCLUSIVE chat

In an exclusive conversation with Zee Business Managing Editor Anil Singhvi, NSE President, and Chief Business Development Officer Ravi Varanasi decodes the idea behind the NSE IFSC through which a domestic retail investor can get an opportunity to trade in international stocks going forward.

10 August 2021

In an exclusive conversation with Zee Business Managing Editor Anil Singhvi, NSE President, and Chief Business Development Officer Ravi Varanasi decodes the idea behind the NSE IFSC through which a domestic retail investor can get an opportunity to trade in international stocks going forward.

In this regard, Varanasi said that after a lot of deliberations and planning the company chose the DR (Depository Receipts) route, which it felt was one of the best avenues and easy to operate. He added that the NSE has been planning this for quite a long time wherein Indian investors can buy global stocks.

NSE IFSC

- To introduce trading in US Stocks

Chief Biz Dypt Officer, NSE

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