

PRESS RELEASE

Mumbai, October 22, 2021

Revision in index maintenance guidelines and replacements in indices

The Index Maintenance Sub-Committee - Equity (IMSC) of NSE Indices Limited has decided to make changes as given hereunder:

A. Revision in index maintenance guidelines:

Sr. No.	Description	Existing guideline	Revised guideline
1	Investible Weight Factors (IWFs) Review	Change in IWF of less than 5% is implemented on quarterly basis from the last trading day of March, June, September and December after providing three trading days' prior notice	No Change
		Change in IWF by 5% or more is implemented as soon as possible after providing three trading days' prior notice	Change in IWF by 5% or more will be implemented on monthly basis effective from the last trading day of each month after providing three trading days' prior notice
2	Shares rebalancing	Change in shares of less than 5% is implemented on quarterly basis from the last trading day of March, June, September and December after providing three trading days' prior notice	No Change

		Change in shares by 5% or more is implemented as soon as possible after providing three trading days' prior notice	Change in shares by 5% or more will be implemented on monthly basis effective from the last trading day of each month after providing three trading days' prior notice
3	Stock Capping	Weightages of stocks in capped indices are realigned at the time of change in shares and IWF and replacement of stocks after providing three trading days' prior notice	Weightages of stocks in capped indices will be realigned at the time of replacement of stocks and upon quarterly rebalancing of shares and IWF after providing three trading days' prior notice Weightages of stocks in capped indices will not be realigned in case of changes in shares and IWF carried out between two quarterly rebalancing
		In case of capped indices, capping of stocks will be implemented from the last trading day of March, June, September and December by taking into account closing prices as on T-3 basis, where T day is last trading day of March, June, September and December	No Change

The revision in index maintenance guidelines would be applicable with an immediate effect.

B. Replacements in indices:

The Index Maintenance Sub-Committee - Equity (IMSC) of NSE Indices Limited has decided to replace GMR Infrastructure Ltd. on account of proposed scheme of arrangement for demerger and Gateway Distriparks Ltd. on account of proposed scheme of amalgamation as approved by equity shareholders of the respective companies from various indices as listed hereunder.

These changes shall become effective from October 29, 2021 (close of October 28, 2021).

1) NIFTY 500

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	GMR Infrastructure Ltd.	GMRINFRA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sona BLW Precision Forgings Ltd.	SONACOMS

The above replacement will also be applicable to NIFTY500 Multicap 50:25:25 Index.

2) NIFTY Midcap 150

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	GMR Infrastructure Ltd.	GMRINFRA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sona BLW Precision Forgings Ltd.	SONACOMS

3) NIFTY Midcap 50

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	GMR Infrastructure Ltd.	GMRINFRA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Hindustan Aeronautics Ltd.	HAL

4) NIFTY Midcap 100

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	GMR Infrastructure Ltd.	GMRINFRA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sona BLW Precision Forgings Ltd.	SONACOMS

5) NIFTY 200

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	GMR Infrastructure Ltd.	GMRINFRA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sona BLW Precision Forgings Ltd.	SONACOMS

6) NIFTY LargeMidcap 250

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	GMR Infrastructure Ltd.	GMRINFRA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sona BLW Precision Forgings Ltd.	SONACOMS

7) NIFTY MidSmallcap 400

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	GMR Infrastructure Ltd.	GMRINFRA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sona BLW Precision Forgings Ltd.	SONACOMS

8) NIFTY Microcap 250

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Gateway Distriparks Ltd.	GDL

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Isgec Heavy Engineering Ltd.	ISGEC

9) NIFTY Total Market

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Gateway Distriparks Ltd.	GDL
2	GMR Infrastructure Ltd.	GMRINFRA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Isgec Heavy Engineering Ltd.	ISGEC
2	Sona BLW Precision Forgings Ltd.	SONACOMS

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2020. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2020. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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