 Heading: NSE IFSC - SGX Connect launch Negotiable Large Trades (NLT) from NSE IFSC
Source: Various Publications  Date: 16 May, 2022

CNBC TV18

Zee Business
NSE IFSC and SGX Launch Negotiable Large Trades

Our Bureau

Mumbai: The National Stock Exchange (NSE) - Finance Services Center (IFSC) on Monday introduced a new facility through which clients of Singapore Exchange (SGX) can execute Negotiable Large Trades (NLT) through Gift City. This marks the first phase in operationalising the proposed NSE-SGX connect from Gift City, Gujarat. Negotiable Large Trades are typically large trades pre-negotiated between the buyer and seller. Unlike normal trades, where exchange servers match a buy and sell order, NLTs are trades are negotiated between two parties after which they are executed on the exchanges.

This new product is a part of the proposed IFSC connect between NSE and SGX where eventually all the India related orders on SGX platform will be routed to NSE IFSC for execution. The connectivity is expected to become fully functional by July-August this year, market participants said.
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NSE IFSC-SGX Connect starts

NSE IFSC on Monday said it has introduced Negotiable Large Trades (NLT) from Singapore Exchange (SGX) Group in GIFT City, marking the commencement of the NSE IFSC-SGX Connect.

This is the first phase in the operationalization of the NSE IFSC-SGX Connect which is expected to contribute significantly to the development of markets in GIFT City, according to a statement.

The foundation for the Connect was laid in August 2019 when NSE and SGX Group entered into a collaboration agreement to create a unified liquidity pool for Nifty products in GIFT City, in Gujarat, via an innovative Connect model.

The Connect is expected to go live in July 2022, with the onboarding of SGX Group’s members. NLT is a privately negotiated large-sized trade at or above a certain minimum volume threshold. The NLT is transacted off the exchange’s electronic trading facility but is subsequently reported to the clearing house. PTI
NSE IFSC-SGX Connect to offer NLT

New Delhi, May 16

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Mint

NSE IFSC-SGX Connect commences operations

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16 May 2022

The much awaited NSE IFSC-SGX Connect at Gujarat International Finance Tech City (GIFT City) commenced operations today.

"The Connect is expected to go live in July 2022, with the onboarding of SGX Group’s members," NSE said in a press statement.

This so-called Connect is a framework between NSE’s subsidiary in GIFT International Financial Services Centre (IFSC) and Singapore Exchange. Via this connect, clients, investors and trading members of SGX who used to trade in NSE listed Indian securities through SGX would now trade in these securities through NSE IFSC.

This will help in transitioning the liquidity pool away from SGX to India’s so-called foreign jurisdiction. IFSC is a tax holiday zone, at par with finance centres in Dubai, Singapore, Hong Kong. However, the contracts will be settled at the exchange where the investors are coming from. Meaning in the initial years the revenue from these trades will mostly go to SGX.

On Monday, the two exchanges successfully introduced Negotiable Large Trades (NLT) from Singapore Exchange (SGX Group) in GIFT City. NLT is an off-market trading facility that allows trading participants or their clients to arrange and transact orders of a defined large size away from the trading system.

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"NSE IFSC has a full-fledged office at Gift city and resources are operating from Gift city," a spokesperson for NSE IFSC said.

NSE IFSC on Monday said it has commenced the much-awaited NSE IFSC-SGX Connect by introducing negotiable large trades (NLTs) from the Singapore Exchange (SGX Group) in the GIFT City. This is the first phase in the operationalisation of the NSE IFSC-SGX Connect, which is expected to contribute significantly to the development of markets in GIFT City.

"NSE IFSC has successfully introduced Negotiable Large Trades (NLT) from Singapore Exchange (SGX Group) in GIFT City, marking the commencement of the NSE IFSC-SGX Connect," NSE IFSC said in a statement. Negotiable large trade (NLT) is an off-market privately negotiated trading facility that allows trading participants and their clients to arrange and transact large-sized orders away from the trading system. NLT is transacted off the exchange’s electronic trading facility but is subsequently reported to the clearing house.

Through the NSE IFSC-SGX Connect, which is a framework between NSE’s subsidiary in GIFT IFSC and the Singapore Exchange, the SGX trading members, their clients and investors who used to trade in NSE-listed Indian securities through SGX would now trade in these securities through NSE IFSC.

The Connect’s foundation was laid in August 2019 when the National Stock Exchange and the SGX Group entered into a collaboration agreement to create a unified liquidity pool for Nifty products in GIFT City via an innovative Connect model. “The Connect is expected to go live in July 2022, with the onboarding of SGX Group’s members,” NSE IFSC said in the statement.

NSE Managing Director and CEO Vikram Limaye said, “Today is a historic moment for NSE IFSC with the commencement of the much-awaited NSE IFSC-SGX Connect. We are committed towards developing GIFT-IFSC as India’s premier financial services centre and a gateway for global financial flows.” He added that the NSE IFSC -SGX Connect is a strategic partnership with SGX Group in an innovative, first-of-its-kind structure and will help develop the exchange and the capital markets ecosystem in Gift City IFSC and contribute towards fulfilling the vision of Atmanirbhar Bharat as envisaged by our Honorable Prime Minister of India.

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The Connect is expected to go live in July 2022, with the onboarding of SGX Group's members. A NLT or Negotiable Large Trades is a privately negotiated large-sized trade at or above a certain minimum volume threshold. The NLT is transacted off the exchange's electronic trading facility but is subsequently reported to the clearing house.

NLTs can be directly negotiated between non-member clients or through their execution broker or inter-dealer broker and then communicated to their respective clearing members.

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The NSE IFSC-SGX Connect is a strategic partnership with SGX Group in an innovative, first of its kind structure, and will help develop the exchange and the capital markets ecosystem in GIFT City IFSC, he added.

"SGX Group is excited to see the NSE IFSC-SGX GIFT Connect reach another milestone with this commencement. We look forward to working closely with NSE to start the onboarding of our members to the Connect in July," Loh Boon Chye, CEO at SGX Group said.


Konexio Network
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Honorable Prime Minister of India. I take this opportunity to thank the Government of India, IFSC Authority, GIFT City authorities, SEBI, RBI and the government and regulatory authorities in Singapore for their guidance and support”.

Mr. Loh Boon Chye, CEO, SGX Group, said: “SGX Group is excited to see the NSE IFSC-SGX GIFT Connect reach another milestone with this commencement. We look forward to working closely with NSE to start the onboarding of our members to the Connect in July.”

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https://news.bharattimes.co.in/nse-ifsc-sgx-connect-commences-operations-at-gift-city-know-about-this-feature/

Quick Telecast

NSE IFSC-SGX connect commences operations at GIFT City; Know about this Facility

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https://quicktelecast.com/nse-ifsc-sgx-connect-commences-operations-at-gift-city-know-about-this-facility/

Bulls Trade
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https://www.tamilbloggers.xyz/nse-ifsc-sgx-connect-commences-operations/

Infinity Web

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https://infinityweb.co.in/nse-ifsc-sgx-connect-commences-operations-at-gift-city-know-about-this-facility

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Mr. Vikram Limaye, MD & CEO, NSE, said: “Today is a historic moment for NSE IFSC with the commencement of the much-awaited NSE IFSC-SGX Connect. We are committed towards developing GIFT-IFSC as India’s premier financial services centre and a gateway for global financial flows. The NSE IFSC -SGX Connect is a strategic partnership with SGX Group in an innovative, first of its kind structure and will help develop the exchange and the capital markets ecosystem in Gift City IFSC and contribute towards fulfilling the vision of Atmanirbhar Bharat as envisaged by our Honorable Prime Minister of India. I take this opportunity to thank the Government of India, IFSC Authority, GIFT City authorities, SEBI, RBI and the government and regulatory authorities in Singapore for their guidance and support”.

Mr. Loh Boon Chye, CEO, SGX Group, said: “SGX Group is excited to see the NSE IFSC-SGX GIFT Connect reach another milestone with this commencement. We look forward to working closely with NSE to start the onboarding of our members to the Connect in July.”

NSE IFSC-SGX Connect

NSE IFSC पल्ल्यो रत्न करायु

NSE IFSC- SGX Connect (NLT) ने नीला हिल्टी बिल्लियां सिवालो अंकस्फेर (SGX Group) पल्ल्यो रत्न करायु. जसे NSE IFSC-SGX Connect (APK) पल्ल्यो रत्नकरण करायु. NSE IFSC-SGX Connect (APK) आयोजको अंकस्फेर (SGX Group) पल्ल्यो रत्नकरण करायु. जसे NSE IFSC-SGX Connect (APK) पल्ल्यो रत्नकरण करायु. NSE IFSC-SGX Connect (APK) पल्ल्यो रत्नकरण करायु.
NSE IFSC - SGX Connect launch NLT from NSE IFSC

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NSE IFSC - SGX Connect launch Negotiable Large Trades

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Karnavati Express

NSE IFSC - SGX Connect द्वारा नेगोशियेबल वार्ड ट्रेडिंग (एनएनटी) NSE IFSC

NSE IFSC - SGX Connect (LTD) ने निष्क वित्तीय नियोजन अनुमति (SGX Group) पर लगाया आदेश है, जो NSE IFSC-SGX Connect (LTD) की नवीनिता नियोजन है। NSE IFSC-SGX Connect (LTD) की नवीनिता नियोजन अनुमति (SGX Group) पर लगाया आदेश है, जो NSE IFSC-SGX Connect (LTD) की नवीनिता नियोजन है।

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Prabhat
NSE IFSC - SGX Connect launch Negotiable Large Trades (NLT) from NSE IFSC

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NSE IFSC - SGX Connect દ્વારા નેગોશિયેન્સ ક્રાઉંડિંગ ટ્રેડિંગ (એનડીએલટી) ને મિશ્તા સિદ્ધિમાં સિંગલ સ્કોર ગ્રુપ (SGX Group) પરશી લોચ કરાવ્ય છે, જે NSE IFSC-SGX Connect (એનડેક્ટ) ના પ્રવૃત્તિઓની નિશાની છે.

NSE IFSC-SGX Connect-ની કાર્યક્રમમાં આ પ્રોજેક્ટ શામલ છે જે ગિટક સિદ્ધિમાં ખાતરના વિદ્યાસાગર અને પ્રત્યેક કોલ્સ્ટર પૂરી પ્રકૃતિ પાસી જે આ પ્રોજેક્ટની શાખા અને SGX સુપ્રીમ કેમ્બિલ કાર્ડ દ્વારા ગિટક સિદ્ધિમાં નિષ્ક્રમ પ્રોજેક્ટ કરી શકી હતી. ઈચ્છિતી જલાલદ 2022માં હાલ સુપ્રીમ સમાવેશી લાગ જાય છે કે તેના પ્રક્રિયા અને સૌથી સમાવેશી લાગી હતી. NSE IFSC મોટે અત્યંત સાવધાન કરે છે કે એ પ્રોજેક્ટની અનુસરણ થઈ શકે જે પ્રોજેક્ટની શાખાઓ અને SGX સુપ્રીમ કેમ્બિલ કાર્ડ દ્વારા ગિટક સિદ્ધિમાં નિષ્ક્રમ પ્રોજેક્ટ કરી શકી શકે છે.
NSE IFSC - SGX Connect દ્વારા નેગોશિયેલના
લાંબ ટ્રેડ (અનેકેદી) NSE IFSC પરિસ્થિતિ લોય કરયું
 Sandsesh 

અનેનજોગ આર્થિક સેવાની આદાન સીમા સિંગપુર આંદોલન પરશી નેગ્ટિવિઝનલ લાભ ટ્રેડ લીમન કર્યા હતા. આ અનેનજોગ આર્થિક સેવાની, આર્થિક સેવાની, મેનેજમેન્ટ કોલીની કામગીરીઓ પ્રમાણે તમકારો છે. આના કારણે ગ્રિટ પ્લેલાની પ્રોડક્ટ્સ માટે લિબરાટી જોની છે.