SINGAPORE - The Singapore Exchange (SGX) and the National Stock Exchange of India (NSE) have launched a trading link allowing offshore investors to trade Indian equity derivatives onshore. The move is expected to draw capital inflows to India and comes four years after a feud between the two bourses led to a setback in offshore trading of Indian futures contracts on SGX.

Formally launched by Indian Prime Minister Narendra Modi at the Gujarat International Finance Tec-City (Gift) last Friday (July 29), the NSE IFSC-SGX Connect will now let global investors trade US dollar-denominated Nifty equity derivatives through SGX, but based in Gift. This is expected to create a larger pool of liquidity for Nifty products.

Nifty is a benchmark Indian stock market index that represents the weighted average of 50 of the largest Indian companies listed on NSE.

In a statement, SGX chief executive Loh Boon Chye said the NSE IFSC-SGX Connect will combine the growing domestic and international liquidity pools for Nifty products. He added that it will provide global investors “unprecedented access” to India’s capital markets.

The Connect will redirect capital from Singapore to India via Gift, which is being positioned by the Indian government as an international tech and financial services hub.
For a start, orders from SGX's trading members including Deutsche Bank, Morgan Stanley, OCBC Securities and UBS will be routed to the NSE IFSC in Gift for trading and execution. Clearing and settlement will be done by both exchanges.

An SGX spokesperson said that currently, trading of SGX Nifty contracts on the SGX in Singapore continues concurrently with NSE IFSC Nifty contracts in Gift.

On July 29, traded volumes of NSE IFSC contracts amounted to US$678 million ($933.8 million) in notional value, while SGX Nifty contracts' total volume was US$2.3 billion. Notional value is a term often used to value the underlying asset in a derivatives trade.

India has been trying to lure foreign investors to Gift, which offers close to zero tax and US dollar contracts. SGX opened the SGX-International Financial Services Centre (IFSC) office in the city last October to facilitate trade on the new Connect.

NSE chief executive Ashishkumar Chauhan said the move will consolidate worldwide trading of Nifty products on the NSE IFSC and elevate Gift as a global destination for capital market activities. The start of the link marks an end to a disagreement between the two bourses that erupted in 2018, when NSE and two other Indian exchanges announced that they would end an 18-year licensing agreement with overseas exchanges.

The move had jeopardised trading of the SGX Nifty 50 Index Futures contract, a popular derivative of the Indian index traded in Singapore and used by investors to hedge their exposure to the Indian stock market, as well as plans by SGX to list new Indian derivatives products in Singapore, The Straits Times understands.

NSE sued to prevent SGX from starting the new contracts to replace its Nifty 50 derivatives, Bloomberg reported. The case went to arbitration in 2018.

The two bourses started talks to come up with a solution later that year, after regulators intervened and urged them to come to an amicable resolution, leading to last Friday's announcement.

In a slew of initiatives, Prime Minister Narendra Modi on Friday launched NSE IFSC-SGX Connect and India International Bullion Exchange (IIBX) at the International Financial Service Centre (IFSC) in GIFT City Gandhinagar.

Modi also laid the foundation stone for a Rs 200 crore headquarters building of International Financial Services Centres Authority (IFSCA), and presided over the exchange of memorandums of understanding (MoUs) by IFSCA with foreign regulatory authorities and the Department of Space. Union Minister of Finance and Corporate Affairs, Nirmala Sitharaman, along with Union Ministers of State for finance, Pankaj Chaudhary and Dr Bhagwat Karad, Gujarat CM, Bhupendra Patel, and Gujarat Finance Minister, Kanubhai Desai, also attended the inauguration ceremony at the GIFT City Campus in Gandhinagar.

Once the NSE IFSC-SGX Connect is implemented following a transition period of 4-5 months, all orders on Nifty derivatives placed by members of Singapore Exchange Limited (SGX) will be routed to and matched on the NSE-IFSC order-matching and trading platform.

With this, the average daily volume in Nifty futures at SGX of 109,000 contracts valued at roughly $3.65 billion is expected to move to NSE-IFSC. The Connect is expected to deepen liquidity in derivative markets at GIFT-IFSC, bringing in more international participants and creating a positive impact on the financial ecosystem.

Similarly, IIBX at GIFT City will help the Indian bullion market transit towards a more organised structure by allowing qualified jewellers to import gold directly using the exchange mechanism. India's first such bullion exchange, IIBX will aid efficient price discovery and ensure standardisation, quality assurance and integrated sourcing, in addition to speeding up financialisation of gold in India. IIBX will also reinforce the Centre's goal at enabling India, one of the principal consumers of gold, to influence global prices of the metal.
Reiterating that many milestones were announced for IFSC at GIFT City on Friday, Modi said that India would now stand at par with countries like the US, the UK and Singapore in giving global financial services a direction.

Talking about Gujarat's GIFT City being ahead of its times, Modi said "Even amid 2007-2008 global financial crisis and policy paralysis, Gujarat was taking strides in fintech... India is now integrating with the global supply chain and GIFT City is one of the major gateways."

On growing financial awareness among the general populace, Modi cited AMFI's assets under management (AUM) which grew from Rs 10 trillion in 2014 to Rs 35 trillion by June 2022. Among the MoUs exchanged by IFSCA were those with the Monetary Authority of Singapore; Commission de Surveillance du Secteur Financier, Luxembourg; Qatar Financial Centre Authority; and Finansinspektionen, Sweden. IFSCA also exchanged a MoU with the Department of Space (DoS), Government of India, to unlock the enormous opportunity of convergence between FinTech and SpaceTech.

With a built-up area of 300,000 sq ft spread across 27 floors, the upcoming IFSCA Tower headquarters building is expected to be completed by 2024.

Commending IFSC's progress in banking, finance and insurance, Sitharaman stated that total assets in banking had doubled to stand at $32 billion. "Hedge funds are looking at this jurisdiction (IFSC) for pooling of global funds that can be invested in India...IIBX is a major step. India being the second largest consumer of gold, we will now be able to command global prices," Sitharaman added.

The union finance minister also reiterated GIFT-IFSC being rated among the top 15 centres globally, which are likely to become more significant over the next 2 to 3 years by Global Financial Centres Index, London, in its latest report.

Among other initiatives announced on Friday included setting up of an Indian Regional Office (IRO) by New Development Bank (NDB); inauguration of international banking units of Deutsche Bank AG, JP Morgan Chase Bank and MUFG Bank; capacity expansion of Global In-house Centre (GIC) of Bank of America; and operationalization of four International Trade Finance Services (ITFS) platforms established by RXIL Global IFSC Ltd., Vayana (IFSC) Private Ltd., Mynd IFSC Private Ltd., and Kredx Ventures IFSC Private Ltd.

NDB, which has approved 20 projects in India totalling approximately USD 7.2 billion, will work closely with the Government, public and private sector agencies in the Indian sub-continent to identify projects with strong development impact.

GIFT-IFSC on Friday also granted Authorisation Certificates to five FinTech firms including CropData IFSC Pvt Ltd, EdgeVerve Systems Limited (a wholly-owned subsidiary of Infosys), Signzy Technologies Private Limited, UMBO IDTech Private Limited (Riskcovry), and Qkrishi Quantum Pvt Ltd. The fintech firms will bring operations in areas and sectors like agritech, blockchain-powered solutions, unified KYC Solution and customer on-boarding digital infrastructure, insurance distribution solutions, and deep-tech quantum-based algorithms.

The Association of National Exchanges Members of India (ANMI) and Commodity Participants Association of India (CPAI) jointly submitted a letter of intent (LoI) on behalf of over 100 Broker-Dealers to set up their operations in GIFT-IFSC. The India INX saw the 75th listing of bonds, with bonds cumulatively valued at $50 billion being listed on India INX.
Moreover, in order to mobilise capital flows for corporates, governments and institutions in India and other parts of the world to achieve their environmental and social goals, the International Sustainability Platform (ISX) was launched at GIFT City on Friday.


Business Standard

What is NSE IFSC-SGX Connect, how it will work? Here's all you need to know
NSE IFSC-SGX Connect is a collaboration between the NSE and the Singapore Exchange (SGX) to bring global investors to India
2 August 2022

Prime Minister Narendra Modi launched NSE IFSC-SGX Connect on July 29, 2022 at the International Financial Service Centre (IFSC) in GIFT City, in Gujarat’s Gandhinagar.
During the launch, Modi said, “India is now integrating with the global supply chain and GIFT City is one of the major gateways."
What is NSE IFSC-SGX Connect?
To understand this, let us break the above question into smaller parts. To begin with, let us discuss what is an IFSC.
IFSCs serve customers outside the jurisdiction of the local economy. It helps to deal with the flow of finance, financial services and products across borders. According to the Finance Ministry, “An IFSC enables bringing back the financial services and transactions that are currently carried out in offshore financial centres by Indian corporate entities and overseas branches/subsidiaries of financial institutions (FIs) to India by offering business and regulatory environment that is comparable to other leading international financial centres in the world like London and Singapore.”

India’s first IFSC has been established at GIFT City in Gujarat.

What is GIFT City?
GIFT City (Gujarat International Finance Tec-City) is located on the banks of the Sabarmati river in Gujarat in between the Business capital (Ahmedabad) and Political capital (Gandhinagar). It is being developed as a smart city for global IT Services and Finance. It is constructed on 886 acres of land where 62 million sq. ft. of the Built Up area will be developed with 67 per cent of commercial space, 22 per cent of residential space, and 11 per cent of social space. GIFT City has two Zones: 625 acres of land marked as Domestic Tariff Area (DTA) and 261 acres of land marked as Multiservice Special Economic Zone (SEZ).

All the rupee-denominated transactions in GIFT City are undertaken from DTA.

What is NSE IFSC?
NSE IFSC Limited (NSE International Exchange) is a fully-owned subsidiary company of the National Stock Exchange of India Limited (NSE). It acts as a gateway for one to invest in international stocks thereby, it helps in diversifying their investment portfolio with global stocks.

NSE IFSC started trading at Gujarat International Finance Tec-City (GIFT) in June 2017 with an aim to grow the Indian financial market and bring capital into the country.

NSE IFSC offers trading in products including Currency Derivatives, Index Derivatives, Stock Derivatives, and Commodity Derivatives.

NSE IFSC-SGX Connect
NSE IFSC-SGX Connect is a collaboration between the NSE and the Singapore Exchange (SGX) to build stock index-based products from GIFT city and to bring global investors to India. It aims to create a larger pool of liquidity for products and bring international participants to India.

Connect brings together Gift participants and trading members of SGX who invested in NSE-listed Indian securities via SGX. All orders on Nifty derivatives by SGX members will now take place through NSE-IFSC’s order matching and trading platform.

“Through SGX Group’s unique trading infrastructure in GIFT City, investors in India and around the world can now trade Nifty contracts listed on NSE IFSC seamlessly and efficiently with global risk-management and clearing standards,” said NSE in a statement.

Connect is powered by TCS’ (Tata Consultancy Service) flagship solution TCS BaNCs. The TCS module will coordinate with the clearing arms of SGX and NSE IFSC for position and limits management and also perform regulatory compliance functions. The module enables SGX to define risk rules and profiles and control trading activities.

PM Modi launches India's first international bullion exchange in Gujarat
29 July 2022

The India International Bullion Exchange (IIBX) will be based at the Gujarat International Finance Tec-City (GIFTEC) in Gandhinagar and Ahmedabad

Prime Minister Narendra Modi on Friday launched India's first international bullion exchange in Gandhinagar. He also laid the foundation stone of the Headquarters Building of the International Financial Services Centres Authority, in Gandhinagar.

The event that is being hosted by International Financial Services Centres Authority (IFSCA), under the aegis of the Government of India in collaboration with GIFT City and Bloomberg on 3 and 4, December 2021, also saw the presence of finance minister Nirmala Sitharaman.

The opening of the international bullion exchange is aimed to standardize the gold pricing in India. It further seeks to it easier for small bullion dealers and jewellers to trade.

"We would have better price negotiation strength with the launch of this bullion exchange," Reuters quoted Nirmala Sitharaman.

According to reports India is the second highest consumer of the precious metal. India imported 1,069 tonnes of gold in 2021, up from 430 tonnes a year ago. China remains the highest consumer of Gold. They run such a bourse, where all domestic production and imported gold has to be bought and sold.

The news media house further noted that gold is tightly regulated in India. Currently, there are nominated banks and agencies who have been approved by the central bank to conduct trade or import gold and sell it to dealers.

"IIBX with its technology-driven solutions, will facilitate transition of Indian bullion market towards a more organised structure by granting qualified jewellers a direct access to import gold directly through the exchange mechanism," Reuters quoted the exchange's statement.

Prime Minister Narendra Modi laid the foundation stone of the Headquarters Building of the International Financial Services Centres Authority and NSE IFSC-SGX Connect, in Gandhinagar.
Indonesia, South Africa and the UK are partner countries in the first edition of the Forum, the Prime Minister’s Office informed in a press release.

The International Financial Services Centres Authority (IFSCA), headquartered at GIFT City, Gandhinagar Gujarat, has been established under the International Financial Services Centres Authority Act, 2019.

It works as a unified authority for the development and regulation of financial products, financial services and financial institutions in the International Financial Services Centre (IFSC) in India. At present, the GIFT IFSC is the maiden international financial services centre in India.


Money control

PM Modi lays foundation stone of IFSCA HQ, launches India's first bullion exchange

Prime Minister Narendra Modi laid the foundation stone of the headquarters of the International Financial Services Centres Authority (IFSCA) in GIFT City, Gandhinagar on July 29 and also launched the India International Bullion Exchange (IIBX), India's first International Bullion Exchange in GIFT-IFSC.

29 July 2022
PM Modi also launched the India International Bullion Exchange (IIBX), India’s first international bullion exchange, in GIFT-IFSC. He also launched the NSE IFSC-SGX Connect in the presence of Gujarat Chief Minister Bhupendrabhai Patel and Union Minister Nirmala Sitharaman, among others. (Image: Twitter @ANI)

GIFT city (Gujarat International Finance Tec-City) was envisaged as an integrated hub for financial and technology services not just for India but for the world. IFSCA is the unified regulator for the development and regulation of financial products, financial services and financial institutions in International Financial Services Centres (IFSCs) in India. The building has been conceptualised as an iconic structure, reflective of the growing prominence and stature of GIFT-IFSC as a leading International Financial Centre. (Image: PIB)

NSE IFSC-SGX Connect is a framework between NSE’s subsidiary in the GIFT International Financial Services Centre (IFSC) and Singapore Exchange Limited (SGX). Under Connect, all orders on NIFTY derivatives placed by members of the Singapore Exchange will be routed to and matched on the NSE-IFSC order matching and trading platform. (Image: PIB)

Known as a big gold market, India should now be seen as market maker: PM
29 July 2022

Inaugurates India's first International Bullion Exchange and NSE-SGX Connect at GIFT City
Ahmedabad, July 29 While inaugurating the India International Bullion Exchange (IIBX) on Friday at the International Financial Services Centre (IFSC) in Gujarat International Finance Tec-City (GIFT City), Gandhinagar, Prime Minister Narendra Modi stated that the country, besides being known as a big market for gold and silver, should now also be recognised as a market maker in the bullion space.
“The Indians’ affection towards gold is not hidden from anyone. Gold has been a medium of economic strength for India’s women. And equally, an important part of our cultural and social heritage. Therefore, India today, is a very big market for gold and silver. Now, India’s should also be recognised as a market maker. IIBX is a step in that direction,” Modi said, adding that IIBX is a step towards building institutions that can cater to India’s role in the global markets - today, and in future.

A price influencer
IIBX, which currently has about 56 eligible jewellers onboard, aims to enable India become a price influencer for global bullion markets by facilitating efficient price discovery, standardisation, and sourcing integrity besides ensuring financialisation of gold in India.
Speaking on the IIBX, Finance Minister Nirmala Sitharaman, said, “IIBX is a major step and India being the second largest consumer of gold, will now be able to command global prices. The second milestone getting inaugurated today is the NSE-IFSC and SGX Connect. IFSC shall work as the Connect i.e. to enable crossborder bridging so that capital markets have interoperability between India and Singapore.”
The PM also inaugurated the NSE-SGX Connect set-up in collaboration between National Stock Exchange and Singapore’s Singapore Exchange Limited (SGX).

Modi stated, “For us, integration is the biggest important agenda. Integration with global markets. In the global supply chains, we are fast integrating with them. And GIFT City, is an important gateway to connect with the global opportunities. When you will integrate with GIFT City, you will integrate with the whole world,” he said.

Under the NSE-SGX Connect, all orders on Nifty derivatives placed by members of SGX will be routed to and matched on the NSE-IFSC order matching and trading platform. The Connect will deepen liquidity in derivative markets at GIFT-IFSC, bringing in more international participants. Currently, the average daily volume in Nifty Futures at SGX is 1.09 lakh contracts worth $3.65 billion.

Modi also laid the foundation stone for the headquarter of IFSC Authority (IFSCA), the unified regulator at GIFT-IFSC. The building that will have 27 floors will be built at a cost of ₹200 crore. Meanwhile, IFSCA exchanged MoUs with four foreign financial regulators i.e. Monetary Authority of Singapore; Commission de Surveillance du Secteur Financier, Luxembourg; Qatar Financial Centre Authority and Finansinspektionen, Sweden. The MoUs will facilitate exchange of information, sharing of best practices and capacity building.

https://www.thehindubusinessline.com/news/known-as-a-big-gold-market-india-should-now-be-seen-as-market-maker-pm/article65698992.ece
India Education Diary

NSE IFSC-SGX Connect Inaugurated by Prime Minister Narendra Modi
29 July 2022

The NSE IFSC – SGX Connect was formally launched by Hon’ble Prime Minister of India, Shri Narendra Modi, in the esteemed presence of Smt. Nirmala Sitharaman, Hon’ble Union Minister of Finance and Corporate Affairs, Shri Bhupendra Patel, Hon’ble Chief Minister of Gujarat, Shri Pankaj Chaudhary, Hon’ble Union Minister of State for Finance, Dr Bhagwat Kishanrao Karad, Hon’ble Union Minister of State for Finance, Shri Kanubhai Desai, Hon’ble Minister of Finance, Govt. of Gujarat and Shri Injeti Srinivas, Chairman, IFSCA at an event organized at GIFT City today.

National Stock Exchange of India Ltd. (NSE) and Singapore Exchange (SGX Group) announced today that the NSE IFSC-SGX Connect is live and ready to trade and clear Nifty equity derivatives for global institutions, a major step towards further connecting the world’s investors to India.

With India’s economy projected to become the world’s third largest, the NSE IFSC-SGX Connect presents an innovative pathway for international investors to participate in India’s growth story. Through SGX Group’s unique trading infrastructure in GIFT City, investors in India and around the world can now trade Nifty contracts listed on NSE IFSC seamlessly and efficiently with global risk-management and clearing standards. Investors also have real-time access to NSE IFSC market data.

The Connect enables orders from SGX Group’s trading members to be routed to NSE IFSC for trading and execution, with clearing and settlement through NSE IFSC Clearing Corporation Ltd. and SGX Group’s Derivatives Clearing as the central counterparty.

The NSE IFSC – SGX Connect was formally launched by the Hon’ble Prime Minister of India, Shri Narendra Modi, in the esteemed presence of Smt. Nirmala Sitharaman, Hon’ble Union Minister of Finance and Corporate Affairs, Shri Bhupendra Patel, Hon’ble Chief Minister of Gujarat, Shri Pankaj Chaudhary, Hon’ble Union Minister of State for Finance, Dr. Bhagwat Kishanrao Karad, Hon’ble Union Minister of State for Finance, Shri Kanubhai Desai, Hon’ble Minister of Finance, Govt. of Gujarat and Shri Injeti Srinivas, Chairman, IFSCA at an event organized at GIFT City today.

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The following members will be onboarded today and the remaining members will be progressively onboarded in the coming months.

Deutsche Bank AG
Shri Ashishkumar Chauhan, MD & CEO, NSE said,

“Today is a historic day for NSE IFSC as the NSE IFSC-SGX Connect has commenced. This connection will consolidate the liquidity pool for Nifty products in the NSE IFSC exchange and will facilitate access for global market participants in GIFT City. Consequently, it will give a boost to the IFSC capital markets ecosystem and is an important step towards making GIFT City a preferred global destination for capital market activities. I take this opportunity to thank the Government of India, IFSC Authority, GIFT City authorities, SEBI, RBI, and the government and regulatory authorities in Singapore for their guidance and support to NSE and SGX Group in making the connections a reality.”

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Business News This Week

NSE IFSC-SGX Connect Inaugurated by Hon’ble Prime Minister of India Shri Narendra Modi
29 July 2022

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Prime Minister Narendra Modi on Friday formally launched the NSE IFSC – SGX Connect at GIFT City here.

Commenting on this, Ashishkumar Chauhan, MD & CEO, NSE said, “Today is a historic day for NSE IFSC as the NSE IFSC-SGX Connect has commenced. This connect will consolidate the liquidity pool for Nifty products in the NSE IFSC exchange and will facilitate access for global market participants in GIFT City. Consequently, it will give a boost to the IFSC capital markets eco system and is an important step towards making GIFT City a preferred global destination for capital market activities. I take this opportunity to thank the Government of India, IFSC Authority, GIFT City authorities, SEBI, RBI and the government and regulatory authorities in Singapore for their guidance and support to NSE and SGX Group in making the connect a reality.”

Loh Boon Chye, CEO of SGX Group, said, “The roll out of the Connect is a significant milestone for SGX Group and NSE and it brings us one step closer to combining the growing domestic and international liquidity pools for Nifty products. We are confident that the Connect will be the key platform that connects the world to India, offering global investors unprecedented access to India’s capital markets.”

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Morgan Stanley Asia (Singapore) Securities Pte Ltd.
OCBC Securities Private Limited
Orient Futures International (Singapore) Pte. Ltd.
Phillip Nova Pte. Ltd.
StoneX Financial Pte. Ltd.

UBS AG

Shri Ashishkumar Chauhan, MD & CEO, NSE said, “Today is a historic day for NSE IFSC as the NSE IFSC-SGX Connect has commenced. This connection will consolidate the liquidity pool for Nifty products in the NSE IFSC exchange and will facilitate access for global market participants in GIFT City. Consequently, it will give a boost to the IFSC capital markets ecosystem and is an important step towards making GIFT City a preferred global destination for capital market activities. I take this opportunity to thank the Government of India, IFSC Authority, GIFT City authorities, SEBI, RBI, and the government and regulatory authorities in Singapore for their guidance and support to NSE and SGX Group in making the connections a reality.”

The NSE IFSC – SGX Connect was formally launched by the Hon’ble Prime Minister of India, Shri Narendra Modi, in the esteemed presence of Smt. Nirmala Sitharaman, Hon’ble Union Minister of Finance and Corporate Affairs, Shri Bhupendra Patel, Hon’ble Chief Minister of Gujarat, Shri Pankaj Chaudhary, Hon’ble Union Minister of State for Finance, Dr. Bhagwat Kishanrao Karad, Hon’ble Union Minister of State for Finance, Shri Kanubhai Desai, Hon’ble Minister of Finance, Govt. of Gujarat and Shri Injeti Srinivas, Chairman, IFSCA at an event organized at GIFT City today.

National Stock Exchange of India Ltd. (NSE) and Singapore Exchange (SGX Group) announced today that the NSE IFSC-SGX Connect is live and ready to trade and clear Nifty equity derivatives for global institutions, a major step towards further connecting the world’s investors to India. With India’s economy projected to become the world’s third largest, the NSE IFSC-SGX Connect presents an innovative pathway for international investors to participate in India’s growth story. Through SGX Group’s unique trading infrastructure in GIFT City, investors in India and around the world can now trade Nifty contracts listed on NSE IFSC seamlessly and efficiently with global risk-management and clearing standards. Investors also have real-time access to NSE IFSC market data.

The Connect enables orders from SGX Group’s trading members to be routed to NSE IFSC for trading and execution, with clearing and settlement through NSE IFSC Clearing Corporation Ltd. and SGX Group’s Derivatives Clearing as the central counterparty.

The following members will be onboarded today and the remaining members will be progressively onboarded in the coming months.

Deutsche Bank AG
Morgan Stanley Asia (Singapore) Securities Pte Ltd.
OCBC Securities Private Limited
Shri Ashishkumar Chauhan, MD & CEO, NSE said, “Today is a historic day for NSE IFSC as the NSE IFSC-SGX Connect has commenced. This connection will consolidate the liquidity pool for Nifty products in the NSE IFSC exchange and will facilitate access for global market participants in GIFT City. Consequently, it will give a boost to the IFSC capital markets ecosystem and is an important step towards making GIFT City a preferred global destination for capital market activities. I take this opportunity to thank the Government of India, IFSC Authority, GIFT City authorities, SEBI, RBI, and the government and regulatory authorities in Singapore for their guidance and support to NSE and SGX Group in making the connections a reality.”

Online Media Café
NSE IFSC-SGX Connect Inaugurated by Hon’ble Prime Minister of India Shri Narendra Modi
29 July 2022

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India in league of global financial centres: Modi

TIMES NEWS NETWORK

Gandhinagar: PM Narendra Modi on Friday said that India is now in line with countries like the United States, the United Kingdom, and Singapore where new trends in the global financial sector are shaped. Modi was speaking at the Gujarat International Finance Tec-City (GIFT) near Gandhinagar as he inaugurated the country’s first India International Bullion Exchange (IIBX).

Modi also laid the foundation stone for the headquarters of International Financial Services Centre Authority (IFSCA) and inaugurated the National Stock Exchange (NSE)-IFSC and SGX (Singapore Exchange Limited) Connect platform.

The PM said India is one of the world’s leading economies and should build institutions that can cater to its present and future roles.

“India is now in line with countries such as the US, UK and Singapore which give di-

PM Narendra Modi and FM Nirmala Sitharaman inaugurate India’s first international bullion exchange at GIFT City in Gandhinagar, on Friday.

rection to global finance and shape new trends in the sector. IFSCA will become an enabler; support innovations and catalyse growth opportunities,” the PM said.

“With the launch of NSE-IFSC SGX Connect platform, the IIBX, the Indian origin office of the National Development Bank (NDB), three foreign banks setting up their units here, and collaborations forged with four foreign financial regulators, 130 crore Indians will be able to connect with the modern, global economy,” he further added. P2

► Continued on P2
India should be bullion market maker: PM

At a time when global supply chains areegral with uncertainty and the world is obsessed with this uncertainty, India is assuming the world of quality products and services.

I regret all we have to target new innovations in首饰和GIFT IFC emerges as financiers ahead of global laboratory.

GIFT IFC should also make operations and qunipartners not only in India but also in operation within a 30-minute radius of GIFT IFC. The aim should be to become a leader in major international financial centers, set standards for major centres, and emerge as the number one attraction centre of the world.

India is changing this old way of thinking and is leading the way in many significant ways. We are rapidly integrating with the global supply chain.

We intend to introduce a new bullion market in the world of global supply chains. We are helping DCB Bank and India and Singapore.

WHAT THIS MEANS

India has been a major player in the bullion market. As the world leading provider of bullion, India is a key player in the global bullion market.

India should be a bullion market maker, not only in India but also in the world. India is the third largest bullion market in the world. Inlet Mutual Finance, ICICI and SBI are major bullion market players.

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Inaugurates India’s first International Bullion Exchange and NSE-SGX Connect at GIFT City

OUR BUREAU
Gujarat, July 29
Prime Minister Narendra Modi on Friday said India should now be recognised as a market maker in bullion space, besides being known as big market for gold and silver.

Inaugurating the India International Bullion Exchange (IIBX) at the International Financial Services Centre (IFSC) in Gandhinagar on Friday, Finance Minister Nirmala Sitharaman, in her address, said: “India being the second largest consumer of gold, will now be able to command global prices. The second milestone getting inaugurated today is the NSE-IFSC and SGX Connect. IFSC shall work as the Connect i.e. to enable crossborder bridging so that capital markets have interoperability between India and Singapore.”

The PM also inaugurated the NSE-SGX Connect set-up in collaboration between the National Stock Exchange and Singapore’s Singapore Exchange Limited (SGX).

In a call to global investors, Modi said: “For us, integration is the biggest important agenda. Integration with global markets. In the global supply chains, we are fast integrating with them. And GIFT City is an important gateway to connect with the global opportunities. When you integrate with GIFT City, you integrate with the whole world,” he said. Under the NSE-SGX Connect, all orders on Nifty derivatives placed by members of SGX will be routed to and matched on the NSE-IFSC order matching and trading platform. The Connect will deepen liquidity in derivative markets at GIFT-IFSC, bringing its more international participation.

Currently, the average daily volume in Nifty Futures at SGX is 1.9 lakh contracts worth $1.65 billion.

27-storey building
Modi also laid the foundation stone for the headquarters of IFSC Authority (IFSCA), the unified regulator at GIFT-IFSC. The building that will have 27 floors and built at a cost of Rs 300 crore. Meanwhile, IFSCA exchanged MoUs with four foreign financial regulators i.e. Monetary Authority of Singapore; Commission de Surveillance du Secteur Financier, Luxembourg; Qatar Financial Centre Authority and Finansinspektionen, Sweden. The MoUs will facilitate exchange of information, sharing of best practices and capacity building.
India now among select nations that shape global financial trends: PM

FE BUREAU
Gandhinagar, July 29

PRIME MINISTER NARENDRA Modi on Friday launched a “Connect Platform” integrating National Stock Exchange and the International Financial Services Authority (IFSCA) with the Singapore Exchange Ltd (SGX), at the Gujarat International Finance Tec (GIFT) City near here. The facility would help deepen liquidity in derivative markets at GIFT-IFSC.

Modi said India would now be in company of select countries like the US, the UK and Singapore where new trends in the global financial sector are shaped.

All orders on Nifty derivatives placed by SGX members will now be routed to and matched on the NSE-IFSC order matching and trading platforms.

Modi also launched the India International Bullion Exchange (IIBX), the gateway for bullion exports from India, at the GIFT City.

IIBX is expected to standardise gold pricing in the country, the second-largest consumer of the precious metal in the world after China.

The exchange will facilitate efficient price discovery with the assurance of responsible sourcing and quality, apart from giving impetus to the financialisation of gold in India.

Modi said IIBX will help Indian jewellers in purchasing gold and other precious metals in a transparent manner.

"With gold trade getting more and more organised through this exchange, India will be in a position to fix gold prices and it will leave an impact across the world," he said.

"In June 2022, assets under mutual funds' management stood at £35 trillion, up 250% from the level eight years ago. This shows that people want to invest. Thus, we need to educate them and provide them with required information," he said, urging the industry to focus on financial literacy.

Modi also laid the foundation stone for headquarters of IFSCA, which will be built at a cost of Rs 200 crore.

Separately, IFSCA signed memorandums of understanding with regulatory authorities of Singapore, Luxembourg, Qatar and Sweden. Entry of three international banks, including Deutsche Bank, JPMorgan Chase Bank and MUFG Bank at IFSC Banking Units in GIFT City was announced too.

The capacity of Bank of America’s global in-house center here will be increased. "IBX with its technology-driven solutions, will facilitate transition of Indian bullion market towards a more organised structure by granting qualified jewellers a direct access to import gold directly through the exchange mechanism," an official release said.

On the sidelines of the function, finance minister Nirmala Sitharaman told reporters, "We would have better price negotiation strength with the launch of this bullion exchange."

India imported 1,069 tonne of gold in 2021, up from 430 tonne a year earlier. Nominated banks and agencies approved by the central bank conduct trade of import gold and sell it to dealers.

(With PTI inputs)
PM Modi says vision of country’s future is linked with GIFT City

AVINASH NAIR
GANDHINAGAR, JULY 29

THE GUJARAT International Finance Tec-City (GIFT) “celebrates wealth and vision” and is an important gateway to connect to global opportunities, said Prime Minister Narendra Modi at the launch of the country’s first international bullion exchange Friday.

“The vision of the country’s future is connected with GIFT City. It is also connected to the dreams of India’s golden past... GIFT City was an idea ahead of its times,” PM Modi said while addressing a gathering at GIFT City where he laid the foundation stone for “IFSCA Tower”—the 27-storeyed headquarters of the International Financial Services

CONTINUED ON PAGE 2
PM says vision of country's future is linked with GIFT City

Centres/Authority (JPSA). He also launched the India International Bullion Exchange (IBEX) and the NSC (National Securities Centre) and SGX (Singapore Exchange) Connect platform at the event. PM Modi also asked ISGCA to scale up and become a global laboratory for financial innovation and to be a gateway for global debt and capital for sustainable development and climate projects. Similarly, Indian innovations in aircraft leasing, ship financing, carbon trading, digital currency, and investment management are in the process of being made global by ISGCA.

PM Modi said that India is now standing in the queue of countries providing a pathway for global financial services. He added that GIFT City was a special initiative, and that the government was happy that the idea has progressed so far. It is making a mark as a hub of commerce and technology, he said. GIFT City celebrates wealth and vision, and investment management, ISGCA should work in this direction. It should make GIFT ISCA competitive with regard to regulation and operation costs.

"GIFT City is being built in such a place that it is giving birth to new ideas, where wealth creation is happening and the best minds of the world are learning and growing. In a way, GIFT City is becoming a medium to regain the old economic glory of India," PM Modi said at the event when he addressed officials from Singapore, Luxembourg, Qatar, and Sweden were present. Like the US, the UK and Singapore, India is now standing in the queue of countries providing a pathway for global financial services.

Another importance of GIFT City is that it is a major pillar of the trinity approach. Ahmedabad, Gandhinagar and GIFT City are just 30 minutes away from each other. Each of the three have a special character. Ahmedabad has a glorious past, Gandhinagar is the centre of administration, policies and decision-making, while GIFT City is the major centre of the economy. In other words, if you got an idea in any of these three cities, then you are just 30 minutes away from the past, present or future, he remarked.

PM Modi also said that integral to this is the biggest agenda today. "We are integrating quickly with the global market and supply chain. GIFT City is an important gateway to connect to the rest of India and global opportunities. When you integrate with GIFT City, you will integrate with the world," he added.

Talking about the gold market in India, PM Modi said, "Today India is a very big market for gold and silver but should identify which should be identified as a market maker. BCC is one such step in this direction," he said, adding that India will participate in international price discovery and in times to come, gold demand from India will influence gold prices. The setting up of Indian Regional Office by New Development Bank, inauguration of International Banking Units of three foreign banks (Deutsche Bank AG, JPMorgan Chase Bank and MUFG Bank) and the expansion of capacity of global co-housing Centre of Bank of America (which will hire 1,500 new employees in addition to the current workforce of 1,000), among others, were also announced at the event that also saw the presence of Union Finance Minister Nirmala Sitharaman and Gujarat Chief Minister Bhupendra Patel.

"The banking sector alone, the total assets have doubled in the last two years. Today it stands at USD 32 billion," said Sitharaman while speaking at the event. Patel said the state government has recently allocated 72 acres to GIFT City for development of financial services, adding that a budget provision of Rs 355 crore has also been made to develop the Sabarmati Riverfront alongside GIFT City.

With NEP-SCX Connect going live Friday, the average daily volume in NIFTY Futures and SGX of 1.69 lakh contracts traded at USD 3.65 billion is expected to move to NEP SCX once the connect is fully implemented in the next few to five months, stated an official release.
Prime Minister Narendra Modi with Singapore Exchange CEO Loh Boon Chye (right) and Indian National Stock Exchange MD and CEO Ashish Chauhan during the inauguration of the India International Bullion Exchange and the NSE IFSCSGX Connect at the GIFT City near Gandhinagar on Friday. AFP

Modi unveils India’s first bullion exchange

SATISH JHA
AHMEDABAD, DHNS

Prime Minister Narendra Modi on Friday launched the India International Bullion Exchange (IBB), the country’s first international bullion exchange, at the International Financial Services Centre (IFSC) at Gujarat International Finance Tec-City—popularly known as GIFT City—in Gandhinagar.

“The new exchange will facilitate efficient price discovery with the assurance of responsible sourcing and quality, apart from giving impetus to the financialisation of gold in India,” the government said in a statement.

Officials said qualified jewellers will be allowed to import gold through IBB and so far over 50 such jewellers have registered on the country’s first international bullion exchange.

Modi also launched NSE IFSC-SGX Connect, under which all orders on NIFTY derivatives placed by members of Singapore Exchange Ltd or SGX will be routed to and matched on the NSE-IFSC order matching and trading platform.

The statement further added that “Broker-dealers from the country and across international jurisdictions are expected to participate in large numbers for trading derivatives through the connect.”

Spread in over 886 acres of land, Gift City is the country’s maiden IFSC where banks, stock exchanges and financial services companies are setting up their global business. It is a dream project of Modi who envisaged it as the chief minister of Gujarat.

Addressing the gathering on the occasion, Modi said that may be due to the “impact of slavery and lack of self-confidence”, India “shied away from its glorious legacy of business.”

“New India is changing this old way of thinking and today integration is one of our most significant agenda. We are rapidly integrating with a global market and global supply chain,” he said.

The prime minister claimed that “India is one of the largest economies of the world” and the country needs to be ready when the economy gets bigger than today.
Prime Minister Narendra Modi being felicitated by National Stock Exchange CEO Ashish Chauhan (L) during a ceremony for laying the foundation stone of IIFSCA Headquarters building, launch of India International Bullion Exchange and launch of NSE IFSC-SGX Connect, in Gandhinagar on Friday. Union Finance Minister Nirmala Sitharaman and Gujarat CM Bhupendra Patel are also seen. “India is now in company of countries like the USA, UK and Singapore where new trends in the global financial sector are shaped,” said Modi.
भारत में इंटरनेशनल बुलियन एक्सचेंज का आगाज

प्रधानमंत्री नरेंद्र मोदी ने गिफ्ट सिटी में कई घोषणाएं की

विनय उमरजी
गांधीनगर, 25 जुलाई

प्रधानमंत्री नरेंद्र मोदी ने श्रुक्क्वर द्वारा गिफ्ट सिटी गृंधीनगर में इंटरनेशनल फाइनेंशियल सेंटर (आईएफएससी) में एनएएस-आईएफएससी एसजीआईएस कॉन्फ्रेक्ट और ईडिया इंटरनेशनल बुलियन एक्सचेंज (ईईएबीएससी) का उद्घाटन किया।

मोदी ने इंटरनेशनल फाइनेंशियल सेंटर सेंटर्स असोसिएशन (आईएफएससी) को 200 करोड़ रुपये की लाभार्थीय शुल्क से तैयार हो सके। इंटरनेशनल बुलियन एक्सचेंज की तरह, यह राज्यों के लिए विदेशी निवेशकों के लिए एक अद्वितीय संयोजन होगा।

विजय मंजूर नामीला सीनियर एडिशनल लिन्सारण के अलावा विवात मंजूर, मंगेल, केवल, चौधरी और हार्वर्ड करार, गुजरात के मुख्यमंत्री पुष्पेंद्र पटेल और राज्य मंत्री कन्हैया लेंदी भी गिफ्ट सिटी परिसर में उद्घाटन समारोह के दौरान मौजूद थे।

जब एनएस-आईएफएससी एसजीआईएस कॉन्फ्रेक्ट 4-5 जोहर को अभाव में क्रियान्वित हो जाएगा, सिम्प्सन एक्सचेंज लिमिटेड (एसजीएस) के सदस्यों द्वारा पूरे हिस्से जाने वाले नियमों दर्शितियों पर सभी अधिकारियों एनएस-आईएफएससी आईआर, मैंचेस्टर और ट्रीडेड प्लेटफॉर्म से जुड़े जाएगे।

इसके साथ, एसजीएस के 3.65 अरब डॉलर मूल्य के 109,000 अनुबंध निम्नीवाद अखिल देश वाणिज्य संघर्ष एनएस-आईएफएससी में शामिल होने की संभावना है। केंद्र सेन्टर में गिफ्ट-एसजीएससी द्वारा हिस्से लेने वाले संगठनों में तटस्थता बढ़ने की संभावना है और इसके साथ अंतरराष्ट्रीय कारोबारियों के जुड़ने और वित्तीय तंत्र पर संकारण के अंतर पैदा होने का अनुमान है।

इसी तरह, दुरंग में गिफ्ट सिटी में तीसरा एसजीएस आईआईएसके में जो भारतीय सरकार कारोबार के लेनदेन के अपने बंद करने का आसान बनेगा। इस एसजीएस के माध्यम से अमेरिका, ब्रिटेन और सिंगापुर जैसे देशों के समान हो जाएगा। मोदी ने कहा, '2007-2008 के बैन्किंग वित्तीय संकट के बाद फैला गया नीतित्व समस्याओं के दौरान भी जंगल बनाने के क्षेत्र में अच्छी प्रगति कर रहा था।'
प्रधानमंत्री नरेंद्र मोदी ने किया इंडिया इंटरनेशनल यूलियन एक्सचेंज का उद्घाटन
अब भारत खुद तय करेगा घरेलू सोने का भाव

प्रधानमंत्री नरेंद्र मोदी ने 18 जून को गुंडागर और गोरखपुर में दीया अन्वेषण किया। इस अन्वेषण के दौरान, वे अपनी शक्ति के साथ राजस्थान और उत्तर प्रदेश में भी डिस्ट्रिक्ट, जिसे इंडिया इंटरनेशनल यूलियन का सबसे ज्यादा भाग है, के लिए पहुंचे।

शेयर बाजार में, इस उद्घाटन के बाद, इंडिया इंटरनेशनल यूलियन का स्वीकार में बढ़ा हुआ दिखाया गया।

'तेल और पांदु' के दौरान, प्रधानमंत्री मोदी ने भारत के स्तर पर सोने का भाव निर्धारण करने के लिए इंडिया इंटरनेशनल यूलियन का कार्य किया। इसके लिए, प्रधानमंत्री मोदी ने इंडिया इंटरनेशनल यूलियन के साथ समझौता किया।

इंडिया इंटरनेशनल यूलियन के संस्थापक डॉ. राजेंद्र प्रसाद ने प्रधानमंत्री मोदी से कहा कि इस समझौते के आधार पर, इंडिया इंटरनेशनल यूलियन का कार्य निर्धारित किया जाएगा।

इंडिया इंटरनेशनल यूलियन के संस्थापक डॉ. राजेंद्र प्रसाद ने प्रधानमंत्री मोदी से कहा कि इस समझौते के आधार पर, इंडिया इंटरनेशनल यूलियन का कार्य निर्धारित किया जाएगा।

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प्रधानमंत्री नरेंद्र मोदी ने शुक्रवार को गुजरात में गांधीनगर स्थित गिफ्ट सिटी में भारत का पहला इंटरप्रेशनल बूलियन एक्सपेंज लॉन्च किया।
इंटरप्रेशनल बूलियन एक्सपेंज लॉन्च करने का नकसाद भारत में गोल्ड की कीमतों में एक समनवता लाना है। NSE IFSC-SGX कनेक्ट समारोह में नेशनल स्टॉक एक्सपेंज के सीईओ आर्थिक जौहर ने प्रधानमंत्री मोदी को फेरिएडिट किया। कार्यक्रम में केंद्रीय मंत्री निर्मला सीतारमण और गुजरात के सीएम भूपेंद्र पटेल भी नजर आ रहे हैं।
डिजिटल भुगतान में भारत अगुआ : मोदी

नागिनगार, एजेंसियां: फ़ाजलमंदी नरेंद्र मोदी ने शुक्रवार को कहा कि भारत अब अमेरिका, ब्रिटेन और सिंगापुर जैसे देशों की सूची में जामिल हो गया है, जो वैश्विक वित्तीय क्षेत्र में नए रुझानों को आकर्षित कर रहा है। उन्होंने कहा कि दुनिया में डिजिटल भुगतान में भारत की हिस्टोरियल 40 परसेंट है और इस मामले में देश अगुआ है।

भारत दुनिया की आर्थिक अर्थव्यवस्थाओं में एक है और उन्हें ऐसे संदर्भों में निरंतरता चाहिए, जो इसकी वातावरण और भविष्य की गिफ्ट सिटी में इंटरनेशनल बैंकिंग एस्केलेशन और NSE IFSC–SGX कोषाद सरकार के शुभारंधा अवसर पर फाजलमंदी नरेंद्र मोदी और ब्रिटेन और सिंगापुर जैसे देशों के साथ खड़ा है, जो वैश्विक वित्तीय क्षेत्र में नए रुझानों को आकर्षित कर रहा है। यह इस अर्थव्यवस्था के लिए देश के लोगों को बढ़ाने देता है, उन्होंने कहा कि गिफ्ट सिटी के जरिए भारत अंतरराष्ट्रीय वित्तीय सेवा क्षेत्र में अपने जगह भारत लाने का दर्जा कर रहा है।
गिटसिटी भारतने आर्थिक मधासताना भांडवावे: मोदी

गिटसिटी भाते जुलियन डेडरटन, सिंगापोर अक्षयण साथे NSE-IFSCने जोडला आहे आहे एनटरनेसियल सर्विस सेंटर ऑमोसीटिना नया निदित्त्वणु प्रतिमुख वर्धन.

भारत हवे सुमारे, सुद, सिंगापोर व धेशेनी हस्ताक्षरांमध्ये जिंतु आहे.

तब्बलात, महाराष्ट्रला डिक्सन-3 तरंगन व वुक प्रांकी करावे. डिक्सन नवीन सरकार की बांधकामेचा विभागाची तारीख सुयंताना खालीला घेतली आहे: डिक्सन की बांधकामेच्या बोट्स्तेमन्टच्या तारीख नवीन सरकार खालीला घेतली आहे. डिक्सन की बांधकामेचा बोट्स्तेमन्टच्या तारीख नवीन सरकार खालीला घेतली आहे.
Navgurjarat Samay

Western Times
Western Times Gujarati

Arthik Lipi
मोदी ने लॉन्च किया देश का पहला बुलेटन एक्सप्रेस

लखनऊ: प्रधानमंत्री नरेंद्र मोदी के नेतृत्व में लखनऊ में आयोजित मित्रता दिवस में लखनऊ में राजनीति और सार्वजनिक कमेंटियां की व्यापक समस्याओं का पुरांतरण किया गया।

प्रधानमंत्री मोदी ने गिफ्ट सिडी फोनसोना ने बुलेटन एक्सप्रेस के लिए उद्घाटन किया।

बुलेटन एक्सप्रेस का लागू होना अपनी संरचना के लिए कई समस्याओं को हल करने के लिए उनके मिलने वाले समय के साथ किया जा रहा है।

भारत में बुलेटन एक्सप्रेस का उद्घाटन का आयोजन किया गया है।

बुलेटन एक्सप्रेस का लागू होना समस्याओं को हल करने के लिए उनके मिलने वाले समय के साथ किया जा रहा है।

भारत में बुलेटन एक्सप्रेस का उद्घाटन का आयोजन किया गया है।
'भारत नए रुझानों को आकार देने वाले देशों में शामिल'

देश के पहले दुनिया एक्सचेंज का उद्घाटन

गांधीमंडप: प्रधानमंत्री नरेंद्र मोदी ने बताया कि भारत अब एशिया, ब्रिटेन और सिंगापुर जैसे देशों की मूडों में जरूरत है, जो वैश्विक वित्तीय क्षेत्र में नये रुझानों की आवश्यकता देते हैं। उन्होंने गूगल इंटरनेट का फाइनेंस टैक (गिफ्ट) सिटी में एक समारोह में यह भी कहा कि भारत दुनिया को अपनी वैश्विक व्यापारिक मूडों में से एक है और उसे ऐसे संस्थानों का निर्माण करना चाहिए, जो इसकी व्यवस्था और भविष्य की भूमिकाओं को निभा सकें। इससे पहले मोदी ने अंतरराष्ट्रीय वित्तीय सेवा केंद्र प्राथमिकता (आईएएफएससी) का अध्यक्ष में रखा और इंडिया इंटरनेट बुलेटन एक्सचेंज (आईआईबीसी) का उद्घाटन किया। मोदी ने इन नए संस्थानों की उन्नति पर भाषण किया। उन्होंने कहा, 'भारत आज अमेरिका, ब्रिटेन और सिंगापुर जैसे देशों के साथ खड़ा है, जो वैश्विक वित्तीय क्षेत्र में नये रुझानों को आवश्यक देते हैं।' उन्होंने इस उदाहरण के लिए देव के लोगों को बताया है।

और भी बढ़ा होगा: उन्होंने कहा, 'भारत दुनिया को अपनी वैश्विक व्यापारिक बुलंदियों में से एक है और आगे पहुंचने के लिए भी बढ़ा होगा। हमें ऐसे संस्थानों का निर्माण करना चाहिए, जो हमारी व्यवस्था और भविष्य की भूमिकाओं को पूरा कर सकें।' उन्होंने कहा कि दुनिया में हिस्ट्रियल सुसंगत में भारत की हिस्ट्रियल 40 फीसदी है और इस मामले में देश अपना है। उन्होंने कहा कि गिफ्ट सिटी के जरिए भारत और अंतरराष्ट्रीय वित्तीय सेवा क्षेत्र में अपनी जगह मजबूत कर रहा है।

सीने का आवाहन होगा आसान: साईरुस के लिए विदेशों से सीने का आवाहन आसान होगा। प्रधानमंत्री ने भारत के लघु इंटरनेट बुलेटन एक्सचेंज को लाँच किया। इस अभ्यासी वैश्विक योजना में फिल्टर की चर्चा करें। यह भारत को वैश्विक के रीढ़बंद हवा के रूप में मजबूत बनाने की प्रति करेगा।

अभी, भारत में सीनों का आयात केंद्र इंडियांटीक मॉडल पर कई शर्तों में नामित बैंकों और अपनी अपनी से मजबूत प्रति एशियाई से किया जा रहा है। इसके बाद इंडियांटीक/नीतियों को उसकी समस्या का जाता है।
राजस्थान पत्रिका

घोषना की गई भारत के पहले अंतरराष्ट्रीय बुलाया एक्सचेंज के लोकार्पण

दिनांक: 30 मई, 2023

राजस्थान पत्रिका

दिनांक: 30 मई, 2023

राजस्थान पत्रिका
प्रदर्शन मोदी द्वारा सपोर्ट में भाग लेने वालों को स्वीकार, गिफ्ट स्कीम में लोकलित

ई-स्टेशनल पुलिया अंतर्वेषण अने NSE IFSC-SGX कनेक्ट वोनों

गिफ्ट स्कीम पोलिसी के धर कुशलता पूरी से निष्ठाबंधन में अध्यक्ष अंदाज़ के 50% विवेकों : FSCA भारत में स्वीकारां केन्द्रित व्यापारी निदेशालयें बनाने
અનેનેસાહી આખિરેનેસાહી
અસ્સાહી ક્યાંકટનું ઉદ્ધવતા
ભારતના ભારતીય વાર્ષિક પ્રાચ્ય શ્રી નરેન્દ્રા મોદી દ્વારા કરવામાં આવ્યા છે।

શીનનદ્રા મોદી
ધારાસ્પિન પ્રધાન મંત્રી વિદિયેરી
23૫ જૂલય 2022 નિસ્તાર હીલી શહેર
GIFT શિક્ષણમાં જુગાડના માટે વેબસાઇટ પર વધુ માહિતી પ્રાપ્ત કરો.”

અનેનેસાહી અસ્સાહીફ્ફરની સાથે સંપર્ક રાખો અને 
પ્રણાલીના સંબંધમાં અને સંસ્થાનની સમજો આપો. 

भारत वैश्विक वित्तीय क्षेत्र को आकर देने वाले देशों में शामिल : मोदी

गांधीनगर, (भारत)। प्रधानमंत्री नरेंद्र मोदी ने गुजरात की जगह बनाया कि भारत अब अमेरिका, ब्रिटेन और सिंगापुर जैसे देशों की सूची में शामिल हो गया है, जो वैश्विक वित्तीय क्षेत्र में नए स्थानों को आकर देते हैं।

उन्होंने गुजरात इंटरनेशनल फाइनेंस टैंक (गिफ्ट) सिटी में एक समारोह में यह भी कहा कि भारत दुनिया की आगामी अर्थव्यवस्थाओं में से एक है और उसे ऐसे संस्थाओं का निर्माण करना चाहिए, जो इसकी वर्तमान और भविष्य की भूमिकाओं को निभा सकें। मोदी ने इससे पहले अंतरराष्ट्रीय वित्तीय सेवा केंद्र प्राधिकरण (आईएफसीसी) को आधारित करती रही और इंडिया इंटरनेशनल बुल्लेटिन एक्सचेंज (आईआईबीसी) का उद्घाटन किया। इससे अलावा प्रधानमंत्री ने एनएससी (लेगल स्टॉक एक्सचेंज) आईएफसीसी (अंतरराष्ट्रीय वित्तीय सेवा केंद्र) और एसएसआईएस (सिंगापुर एक्सचेंज लिमिटेड) को सेवा किया।

मोदी ने कहा, भारत आज अमेरिका, ब्रिटेन और सिंगापुर जैसे देशों के साथ खड़ा है, जो वैश्विक वित्तीय क्षेत्र में नए स्थानों को आकर देते हैं। उन्होंने कहा, भारत दुनिया की आगामी अर्थव्यवस्थाओं में से एक है और आगे
वैश्विक वित्तीय क्षेत्र को आकर
देने वाले देशों में भारत शामिल

गांधीनगर, 29 जुलाई (एएससी):
प्रधानमंत्री नरेंद्र मोदी ने शुरुवात की कहाँ कि भारत अब अमेरिका, ब्रिटेन
और सिंगापुर जैसे चुनिंदा देशों की सूची में शामिल हो गया है, जो वैश्विक
वित्तीय क्षेत्र में नए रुझानों को आकर
देते हैं। उन्होंने कहा कि आजादी के
बाद भारत ने आर्थिक विकास की कर्मी
के चलते खुद को अपनी सीमाओं
के भीतर सीमित कर सीमित करा, लेकिन
अब चीजें बदल रही हैं और देश
जोड़ रहे से वैश्विक बाजारों के साथ
खुद को एकीकृत कर रहा है। उन्होंने
गजरात इंटरनेशनल फान्स टेक
(गिफ्ट) सिटी में एक समारोह में
यह भी कहा कि भारत दुनिया की
अप्राप्य अर्थव्यवस्थाओं में से एक है
और उसे ऐसे संस्थाओं का निर्माण
करना चाहिए, जो इसकी वित्तीय
और परिवार की भूमिकाओं की मिला
सके। मोदी ने इससे पहले अंतर्राष्ट्रीय
वित्तीय सेवाओं के माध्यम
प्राधिकरण (आईएफएससीए)
को आधारित
रहूँगा और इंटरनेशनल यूनिवर्स
एस्केचेंज (आईआईबीएसी)
का उद्घाटन किया। इसके अलावा
प्रधानमंत्री ने एपीएससी (नेशनल स्टॉक,
एस्केचेंज) आईएफएससी (अंतरराष्ट्रीय
वित्तीय सेवाओं केंद्र) और
एससीएस (सिंगापुर एस्केचेंज
सिमिटेड) "कंटेक्ट मैच" का भी
उद्घाटन किया।

मोदी ने कहा, ‘भारत आज
अमेरिका, ब्रिटेन और सिंगापुर जैसे
देशों के साथ खुद का
चलते हैं, जो वैश्विक
वित्तीय क्षेत्र में नए रुझानों को आकर
dेते हैं। मैं इस उपलब्धि के लिए देश
के लोगों को बधाई देता हूँ।’ उन्होंने
कहा, ‘भारत दुनिया की अप्राप्य
अर्थव्यवस्थाओं में से एक है और
आगे ये और भी बढ़ा होगा। हमें ऐसे
संस्थाओं का निर्माण करना चाहिए,
जो हमारी भूमिका की भूमिकाओं
को पूरा कर सकें।’ मोदी ने अपने
कहा कि दुनिया में दिजिटल भूगण्ठ भरती के साथ सीधे रेटिंग 40 फीसदी है
और इस मामले में देश अग्रणी है।
भारत अब अमेरिका, सिंगापुर और यूके जैसे देशों की रात में पहुंचा

यह देश का पहला अंतरराष्ट्रीय बुलियन एक्सप्रेस होगा।

अंतरराष्ट्रीय बुलियन एक्सप्रेस होगा।

देस यज्ञ शाबाहिनी में उतरा

बढ़ती जिक्री और सहायता की वृद्धि के लिए एक बड़ी उपलब्धि है।

यह देश की जनजाति आपातकाली भी जुड़ी है।

इससे देश की जनजाति आपातकाली भी जुड़ी है।

देस यज्ञ शाबाहिनी में उतरा

बढ़ती जिक्री और सहायता की वृद्धि के लिए एक बड़ी उपलब्धि है।

यह देश की जनजाति आपातकाली भी जुड़ी है।

इससे देश की जनजाति आपातकाली भी जुड़ी है।

हरी भूमि
भारत के सुप्रभाव, युद्ध अने सिंघापुर जैव दैनिक बिजनेस प्रविष्टा करी रहू छ जि वैशिष्ट्य कार्यक्षेत्र किया आपि रहा छ
नवम्वर 29, 2022
गिफ्ट शहर

श्री नरेंद्र मोदी
हॉन्बी प्रमुख मिनिस्टर ऑफ इंडिया

अनेकश्री आर्थिक असेस्टी-असेस्ट्रक्स इन्फ्राटरिक्स के साथ बातचीत बनाए रखते हुए, श्री नरेंद्र मोदी, भारत के प्रधानमंत्री ने 29 जुलाई 2022 को स्पीकर होने में उपस्थित एसबीएससी के अध्यक्ष श्री नरेंद्र मोदी के साथ बातचीत की।

श्री मोदी ने कहा कि एसबीएससी ने अपने सफलताओं को जीती है और भारत के दूसरे दिशा दिखाया है। श्री मोदी ने कहा कि इसके लिए एसबीएससी के अध्यक्ष श्री नरेंद्र मोदी और एसबीएससी के नेता श्री नरेंद्र मोदी के अन्य स्ट्रीटेजों का समर्थन किया।

श्री मोदी ने कहा कि एसबीएससी के सफलताओं का दर्शन भारत के लोगों को खुशी लेने में मदद करता है। श्री मोदी ने कहा कि इसके लिए अनेकश्री आर्थिक असेस्टी-असेस्ट्रक्स इन्फ्राटरिक्स के साथ बातचीत की जानी चाहिए।

श्री मोदी ने कहा कि इसके लिए एसबीएससी के सफलताओं का दर्शन भारत के लोगों को खुशी लेने में मदद करता है।
NSE IFSC-SGX Connect Inaugurated by PM of India Narendra Modi

Ahmedabad, The NSE IFSC – SGX Connect was formally launched by Hon'ble Prime Minister of India, Shri Narendra Modi, in the esteemed presence of Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs, Shri Bhupendra Patel, Hon'ble Chief Minister of Gujarat, Shri Pankaj Chaudhary, Hon'ble Union Minister of State for Finance, Dr Bhagwat Kishanraokarad, Hon'ble Union Minister of State for Finance, Shri Shripad Naik, Union Minister of State for Chemicals & Fertilizers, Shri Shekhawat, Union Minister of Commerce & Industry, and Shri Kiren Rijiju, Union Minister of Youth Affairs & Sports.

The launch ceremony took place at the GIFT City in Ahmedabad, where the PM emphasized the importance of this connectivity in enhancing the economic infrastructure of the country. The NSE IFSC – SGX Connect aims to consolidate the liquidity pool for Nifty products in the NSE IFSC exchange and will facilitate access for global market participants in GIFT City. Consequently, it will give a boost to the IFSC capital markets eco system and is an important step towards making GIFT City a preferred global destination for capital market activities.
Divya Gujarat

વડધાન મોડી દ્રારા ગરીબીના વાતા આવેલા મુખ્ય મંત્રી ગુજરાતએ સ૊ન્ન્લા સમાચાર

ઇન્ટરનેશનલ પુલિયન અમેરિકન અને NSE IFSC-SGX ક્રનેક્થ લોન્ચ

ચીફ સીટીમાં મોડીએ ક્રમમાં વેચી તકનીકી પ્રેમ ગ્રહે દૂરના ભારતીય અક્ષર વખતલી 70% દિશાદારી: FSCA દ્વારા આવવા મહત્ત્વની બેનાલ્સેસ

Sunvilla Samchar

વડધાન મોડી દ્રારા ગરીબીના વાતા આવેલા મુખ્ય મંત્રી ગુજરાતએ સ૊ન્ન્લા સમાચાર પ્રામાણિક ઇન્ટરનેશનલ પુલિયન અમેરિકન અને NSE IFSC-SGX ક્રનેક્થ લોન્ચની પગલી દિશા: પ્રેમ ગ્રહે દૂરના ભારતીય અક્ષર વખતલી 70% દિશાદારી
India is entering the league of nations like the US, UK and Singapore that are trend-setters in the shaping of global financial sector, Prime Minister Narendra Modi said on Friday.

The Prime Minister was speaking at a function at the Gujarat International Finance Tec-City (GIFT City) near Gandhinagar in Gujarat soon after laying foundation stone for the International Financial Services Centres Authority (IFSCA) and inaugurating the India International Bullion Exchange (IIBC) and NSE (National Stock Exchange) IFSC (International Financial Service Centre) and SGX (Singapore Exchange Ltd) Connect platform.

“Today, in GIFT City, the foundation stone of the International Financial Services Centers Authority (IFSCA) headquarters building, has been laid. I believe, as grand as this building is in its architecture, it will also create unlimited opportunities to make India an economic superpower,” he said. The Prime Minister said that IFSC will promote innovation and will be an enabler as well as a catalyst for growth. Institutions and platforms launched today will help 130 crore Indians to get connected with the modern global economy. “India is now entering the league of countries like the USA, UK and Singapore that are giving direction to global finance. I congratulate the people of this country for this achievement,” he added.

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The PM also launched NSE IFSC-SGX Connect platform. Under this system, all orders on Nifty derivatives placed by members of Singapore Exchange Limited (SGX) will be routed to and matched on the NSE-IFSC order matching and trading platform.

The Prime Minister said that GIFT City was envisaged not just for business but the aspirations of the common man of the country are part of the vision of it.

“The vision of India’s future is connected in GIFT City, and dreams of India’s golden past are also connected with this,” he said.

The Prime Minister recalled that in 2008, when the world was facing an economic crisis and was under recession, there was an atmosphere of policy paralysis in India. “But, at that time Gujarat was taking new and big steps in the field of Fintech. I am glad that that idea has progressed so far today,” he said.

He said that GIFT City is a venue where wealth creation is taking place and the best brains of the world are congregating and learning.

“GIFT-city is an important gateway to get connected with India as well as global opportunities. When you get integrated with GIFT City, you get integrated with the entire world,” he said.

The Prime Minister said today India is one of the largest economies in the world. In future, when our economy will be larger than today, we will need institutions that can cater to our present and future role in the global economy.

India International Bullion Exchange - IIBX, he said, is a crucial step in that direction. IIBX is aimed to facilitate efficient price discovery with the assurance of responsible sourcing and quality, apart from giving impetus to the financialisation of gold in India. It will empower India to gain its rightful place in the global bullion market and serve the global value chain with integrity and quality. IIBX also re-enforces the commitment of the government of India towards enabling India to be able to influence global bullion prices as a principal consumer.

Modi mentioned the role of gold in ensuring economic empowerment of the Indian women. He said that India’s identity should not remain limited to just a big market but it should be a ‘market maker’. He added “On the one hand, we are bringing in global capital for local welfare. On the other hand, we are also harnessing local productivity for global welfare.”

The Prime Minister said GIFT IFSC will become a gateway to global debt and equity capital for sustainable and climate projects.

“GIFT City has progressed on all fronts be it banking, capital, fintech, funds, or insurance. In the banking sector alone, in the last two years the total assets have doubled and today they stand at USD 32 billion. Similarly in funds, the venture capitalist, private equity funds or hedge funds, all of them are looking at this jurisdiction for pooling of global funds that can be invested in India. I feel
very proud that in the last few years, the finance ministry has actively engaged with the authorities at GIFT City and made sure that this centre rapidly achieves all goals it was meant to achieve,” Union minister Sitharaman said in her speech. The Prime Minister said that the IFSCA should work for financial innovations in aircraft leasing, ship financing, carbon trading, digital currency and IP rights to investment management. He said that IFSCA should also make regulation and operation cost competitive not only in India but also in comparison to countries like Dubai and Singapore. “Your aim should be to become a leader in regulations, set high standards for rule of law and emerge as the favourite arbitration center of the world.”

The NSE IFSC-SGX Connect is a framework between NSE’s subsidiary in the GIFT International Financial Services Centre (IFSC) and Singapore Exchange Limited (SGX). Under Connect, all orders on NIFTY derivatives placed by members of Singapore Exchange will be routed to and matched on the NSE-IFSC order matching and trading platform. Broker-dealers from India and across international jurisdictions are expected to participate in large numbers for trading derivatives through Connect. It will deepen liquidity in derivative markets at GIFT-IFSC, bringing in more international participants and creating a positive impact on the financial ecosystem in the GIFT-IFSC.

“Today is a historic day for NSE IFSC as the NSE IFSC-SGX Connect has commenced. This connect will consolidate the liquidity pool for Nifty products in the NSE IFSC exchange and will facilitate access for global market participants in GIFT City. Consequently, it will give a boost to the IFSC capital markets eco system and is an important step towards making GIFT City a preferred global destination for capital market activities,” Ashishkumar Chauhan, MD & CEO, NSE said in a statement.

સોશિયલ મીડિયા પર જાતની લગતી રિપોર્ટીઝના સામે કાર્યક્રમથી થયા

સોશિયલ મીડિયા પર જાતની લગતી રિપોર્ટીઝના સામે કાર્યક્રમથી થયા

(અમારા પ્રતિસદાતા તર્ફથી)

(અમારા પ્રતિસદાતા તર્ફથી)
Vyapar Gujarati

Janmabhoomi
િગીટસીટી ભારતને આર્થિક મહાસતા બનાવેલો: મોદી

ભારતની સીક્શન પ્રોદ્રશ અને રુપલિની વિકસણના આધારે નીચેના નોટિફિકેશને તેમની મંજૂરી માનવી ગઈ છે: PM

ભારતને તૂણી યુરોપીયન અક્સબન્નો પ્રોટોસ્ટ અને સ્ટેટ આર્થિક પ્રણાલી સાથે NSE-IFSCની જોડાણ આપવાને કેટલાક વાંચવી જાય કે જેવા પ્રદ્દન હોઈશે?

આતન પ્રાણના નોટિફિકેશન અનુસાર ઈવર્સિયરે સ્ટેટ આર્થિક પ્રણાલી સાથે NSE-IFSC જોડાણ કરી શકશે. આ નોટિફિકેશનને પ્રજાતની સેવાની સાથે જોડાવી શકશે. આ નોટિફિકેશનને પ્રજાતની સેવાની સાથે જોડાવી શકશે. આ નોટિફિકેશનને પ્રજાતની સેવાની સાથે જોડાવી શકશે. આ નોટિફિકેશનને પ્રજાતની સેવાની સાથે જોડાવી શકશે.
Tamil Samayam

Tamil News / Business / Stock Market / Pm Launches Nse Ifsc-Sgx Connect In Gift City

IFSC-SGX: NSE IFSC-SGX இந்த நடவடி...பிரிக்கிறது நோயாளிந்த கருத்துக்கிண்ணை பார்வை நோக்கியுள்ள தவறு!!

Vignesh Rathinasamy | Samayam Tamil  Updated: 31 Jul 2022, 11:28 am

பிரிக்கிற NSE மற்றும் இந்த நோயாளிந்த SGX கருத்துக்கிண்ணை நோக்கியுள்ள பார்வை நோக்கியுள்ள எதிர்த்தல்...
தற்போதைய கருத்து மற்றும் செலவு (சுருக்கம்) வளைவு விளக்கம்
சுருக்கங்கள் (சுருக்க்கள்) அறிவுகளின் தலையில் படமொன்றைச் சுருக்கில்
செங்குத்துவம் பதிவு செய்யும் தலைப்பு தொடர்கிறது. தற்போதைய சுருக்க
சண்டைக்குரியவரான கருத்தின் தலைவர் தற்போதைய ஜைவத்திறன்
இன்ளாந்திரகாலத்தில் என்று (GIFT) கருதிய குழுவாக வைத்துக்கொண்டது. கீழமையான
சுருக்கக் குறிப்பிட்டு (SGX) கீழமையான பார்வை பராமையகள் தொண்டு என்பது
சுருக்கங்களில் குறுக்கு தொண்டுப்பார்வைகள் வழக்கு பல்வேறு காரணங்களாக
சில வரையறுக்கப்பட்டுள்ளன. இவ்வுருக்கம், பல இந்தக் குறிப்பிட்டு NSE IFSC குறிப்பிட்டு
நகரப்பார்வைகள் செலவு விளக்கங்கள் என வைத்துக்கொண்டது.
கிருட்டுக்குடி மன்னர் பின்னர் பொழிவுசார்கள் வாங்கப்பட்டாக தினசரியமாக நிலைச்சிக்கும் 80% அளிக்கப்பட்டு. 2021 ஆம் ஆண்டில், SGX முறை மத்வ மாதானே NSE முறை சிற்றுறை பராமரிப்பிற்கு அளவு ரூ.1,4500 ரூபாய்கள் மத்வங்களுக்கு. வெளியிலும் இருந்து பார்வையகிப்பினர் ஏற்பள்ளியால் கிளையால் வழங்கும் பார்வையகிப்பினர் (FPIs) விளையாட்டு சார்ந்த வாங்கும் பார்வையகிப்பினர் முறை மத்வங்களுக்கு பார்வையகிப்பினர் காரணமாக தினசரியமாக நிலைச்சிக்கும் முறையில் மாற்றம் செய்யப்பட்டு வருகிறது.

இன்று விளையாட்டு மாநிலங்கள் விளையாட்டு முறையில் பொழிவுசார்கள், குறுகிய விளையாட்டு பார்வையகிப்பினர் முறையில், விளையாட்டிற்கு குறுகிய விளையாட்டு மற்றும் பார்வையகிப்பினர் காரணமாக தினசரியமாக நிலைச்சிக்கும் முறையில் சார்ந்த வாங்கும் பார்வையகிப்பினர் முறையில் மாற்றப்பட்டு வருகிறது.

गांधीनगर: जागरूक संस्थागत गुंटवणूकदारसाठी एनएसई आयएफएमसी-एमएफएससी हे डेरीह्व्हिट्ज एक्सचेंज सिंगापूर शेआर्बाॅजारच्या सहकार्याने सुया करण्यात आले. पावेतीं पंतप्रधान नरेंद्र मोदी व राष्ट्रीय शेआर्बाॅजारचे व्यवस्थापकीय संचालक आशिष कुमार चोहान उपस्थित होते.
અંદોલનમાં આયેલ એચ એસ ફાઇફ અંદોલનમાં આયેલ એચ એસ ફાઇફ અંદોલનમાં આયેલ એચ એસ ફાઇફ અંદોલનમાં આયેલ એચ એસ ફાઇફ અંદોલનમાં આયેલ એચ એસ ફાઇફ અંદોલનમાં આયેલ એચ એસ ફાઇફ 

29th July 2022
GIFT City

અંદોલનમાં આયેલ એચ એસ ફાઇફ અંદોલનમાં આયેલ એચ એસ ફાઇફ અંદોલનમાં આયેલ એચ એસ ફાઇફ 

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અંદોલનમાં આયેલ એચ એસ ફાઇફ 

અંદોલનમાં આયેલ એચ એસ ફાઇફ 

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29th July 2022
GIFT City

અંદોલનમાં આયેલ એચ એસ ફાઇફ
અનંબેસરી આઈમેજએસી-ઓસિએક્સ કનેક્ટનું ઉદ્ઘાત ભારતના માનનીય વડાપ્રધાન શ્રી નરેન્દ્ર મોદી દારા કરવામાં આવ્યું

(અજનીદ્વારા)

અનંબેસરી આઈમેજએસી-ઓસિએક્સ કનેક્ટને અપાર ઉજાડી શ્રી માનનીય વડાપ્રધાન શ્રી નરેન્દ્ર મોદી દારા માનનીય કનેક્ટના તેમજ કોન્ટેક્ટ વનકોટના મંત્રી શ્રીમતી નિમિભા સીતારમાણા, ગુજરાતના માનનીય મુલભાષા શ્રીમતી પૂજની પટેલ, માનનીય દેયની નાખા રાજકીય મંત્રી શ્રી પંકજ થોરીની, માનનીય દેયની નાખા રાજકીય મંત્રી દ્વારા ભંગાવવા કરાર. શ્રીમતી સીતારમાણા, ગુજરાતના માનનીય મુલભાષા શ્રીમતી પૂજની પટેલ, માનનીય દેયની નાખા રાજકીય મંત્રી દ્વારા ભંગાવવા કરાર. 

અનંબેસરીના અંગ્રેજી બ્રેક્સિટ વોટ બદલે જીતાયા, "આ અંગ્રેજી અનેશ આઈમેજએસી-ઓસિએક્સ કનેક્ટનું ઉદ્ઘાત ભારત દ્વારા કરવામાં આવ્યું."

અનંબેસરીના અંગ્રેજી બ્રેક્સિટ વોટ બદલે જીતાયા, "આ અંગ્રેજી અનેશ આઈમેજએસી-ઓસિએક્સ કનેક્ટનું ઉદ્ઘાત ભારત દ્વારા કરવામાં આવ્યું."

અનંબેસરીના અંગ્રેજી બ્રેક્સિટ વોટ બદલે જીતાયા, "આ અંગ્રેજી અનેશ આઈમેજએસી-ઓસિએક્સ કનેક્ટનું ઉદ્ઘાત ભારત દ્વારા કરવામાં આવ્યું."

અનંબેસરીના અંગ્રેજી બ્રેક્સિટ વોટ બદલે જીતાયા, "આ અંગ્રેજી અનેશ આઈમેજએસી-ઓસિએક્સ કનેક્ટનું ઉદ્ઘાત ભારત દ્વારા કરવામાં આવ્યું."

અનંબેસરીના અંગ્રેજી બ્રેક્સિટ વોટ બદલે જીતાયા, "આ અંગ્રેજી અનેશ આઈમેજએસી-ઓસિએક્સ કનેક્ટનું ઉદ્ઘાત ભારત દ્વારા કરવામાં આવ્યું."

અનંબેસરીના અંગ્રેજી બ્રેક્સિટ વોટ બદલે જીતાયા, "આ અંગ્રેજી અનેશ આઈમેજએસી-ઓસિએક્સ કનેક્ટનું ઉદ્ઘાત ભારત દ્વારા કરવામાં આવ્યું."

અનંબેસરીના અંગ્રેજી બ્રેક્સિટ વોટ બદલે જીતાયા, "આ અંગ્રેજી અનેશ આઈમેજએસી-ઓસિએક્સ કનેક્ટનું ઉદ્ઘાત ભારત દ્વારા કરવામાં આવ્યું."

અનંબેસરીના અંગ્રેજી બ્રેક્સિટ વોટ બદલે જીતાયા, "આ અંગ્રેજી અનેશ આઈમેજએસી-ઓસિએક્સ કનેક્ટનું ઉદ્ઘાત ભારત દ્વારા કરવામાં આવ્યું."
અનેનાચે આયીએખસી-એસજેલેક્સ કનેક્ટનું ઉડ્ડાણ ભારતના વાપરાધન નરેનદ્ર મોટી દારા કરવામાં આવયું

સુર્યાકાલ

એ ને એ સી આયીએખસી - એસજેલેક્સ કનેક્ટને આપણારા રીતે ભારતના માનની વાપરાધન નરેનદ્ર મોટી દારા કનેક્ટને માટે તેમજ કોપરેટ ભાવતોની મંજૂરી નિર્માણ સીટારસિંહ, ગુજરાતના ગુજરાતમંડળી મહામંડળની પૂરી તરીકે, કેન્દ્રીય નામિક રાજકોટ મંડળી પાન દીવારી, કેન્દ્રીય નામિક રાજકોટ મંડળી દી. દિશાના દર્શન કરાયા, ગુજરાત સરકારના નામિક રાજકોટ મંડળી કનુબાઇ દેસવાલને આયીએખસીનીની એરસ્ટી નિર્માણ નિર્માણ ક પસંદગીઓ એક જ સાથે એક કાર્યક્રમે દાખલ માટે આવ્યું. આયીએખસીના એમી અને શીખો આધિકયના સ્વાક્ષરીક્ષણ કરવા પ્રોફેસર અને સાહિત્યક્ષમ આપની મંજૂરી એ કે માટે વસ્તુવાળી દિશાઓ અનેક મહાનભારત પણ હતું. કેન્દ્રીય નામિક રાજકોટ મંડળી દી એ ને એ સી અને એ એ અને એસ કે અને એસજેલેક્સ કનેક્ટને માર્ગદર્શન અને કમાંડન આપવાના ત્રણ ભાજા દ્રષ્ટાંતર, આયીએખસી અને એસ કે અને એસજેલેક્સ ઉપલબ્ધ ભાજા દ્રષ્ટાંતર, સમયનક ક નિરીક્ષણ સહાયક જીવનની અને આશાની વસ્તુવાળી દિશાઓ આપની મંજૂરી એ કે માટે વસ્તુવાળી દિશાઓ અનેક મહાનભારત પણ હતું. કેન્દ્રીય નામિક રાજકોટ મંડળી દી.
Photo Caption: Prime Minister Narendra Modi being felicitated by National Stock Exchange CEO Ashish Chauhan(L) during a ceremony for laying the foundation stone of IIFSCA Headquarters building, launch of India International Bullion Exchange and launch of NSE IFSC-SGX Connect, in Gandhinagar.
અંગેસારી આઈટી એસ્સી-એસ્સ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી 

ભારતના માનનીય વિદાનાધીનશન શ્રી નરેંદ્ર મોદી દ્વારા કરવામાં આવ્યું

તારીખ દ્વારા
અંગેસારી આઈટી એસ્સી-એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી એસ્સી 

વ્યુંદ્ર પટેલ, માનનીય કેન્દ્રીય મંત્રી શ્રી પાંડ્રા ગાંધી, 
માનનીય કેન્દ્રીય મંત્રી શ્રી લેખન વાર્નાની ઓફિસ કારાર્ડ, 
શુદ્ધરત સરકારના માનનીય મંત્રી શ્રી કૃણાંકન તમામ 
શ્રીનેન્દ્ર શ્રી નારાયણ શ્રી શુદ્ધરતની 
આપી હોયાંકોની ઉપસ્થિતિમાં આંદોલન સિરીયલ પાને 
શ્રી પાંડ્રા ગાંધી જેના કાર્યક્રમમાં શાંત કરવામાં આવ્યું. 
અંગેસારીના અમદાવાદ અને સીતાગંજ શ્રી આશીષકુમાર
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India, Singapore Exchanges Kick Off Derivatives Trading Link

NSE IFSC-SGX Connect was formally launched on Friday
Start of the link marks an end to quarrel that erupted in 2018
31 July 2022

A cross-border derivatives trading link between the Singapore Exchange Ltd. and the National Stock Exchange of India Ltd. has started, ending years of delays after they ended a bitter feud that left global investors in a lurch.

The NSE IFSC-SGX Connect was formally launched by Indian Prime Minister Narendra Modi on Friday, and is ready to clear Nifty equity derivatives for global institutions, according to a statement from the Singapore Exchange dated July 29.

The link, similar to the Hong Kong-Shanghai connect, allows global investors to trade stocks listed on the local Indian bourse instead of an earlier arrangement that allowed such trades via the Singapore exchange only.

The start of the link also marks an end to the quarrel that erupted in 2018 after the Singapore bourse announced plans to introduce single-stock futures trading on shares of some of India's largest companies. The bourses, however, were able to revive talks, leading to the trading link.


PM Modi Launches NSE-SGX Connect Via GIFT City

29 July 2022

Prime Minister Narendra Modi on Friday launched the trading link between the National Stock Exchange and the Singapore Exchange in the first big step towards building the GIFT City in Ahmedabad, Gujarat as a major global financial hub.

The official launch was part of the event where the prime minister also laid the foundation stone of the International Financial Services Centre Authority's headquarters, and launched the International Bullion Exchange.

India is now on a par with the U.S., the U.K., and Singapore on global finance, Modi said at the inaugural event. The GIFT City was an idea "ahead of times" and celebrates "wealth and vision", he said citing the 2008 global finance crisis. GIFT City was conceived when Modi was the chief minister of Gujarat.

"Gift City is a means to get back India's finance and trade dominance," Modi said: "Today, integration with global markets, global supply chain is the biggest agenda. And Gift City is a gateway to global opportunity."

After the launch, SGX Nifty derivatives will now be officially available through the International Financial Services Centre or IFSC, bringing back offshore Nifty derivatives. Seven brokers from Singapore started trading through the connect on Friday.
The trading link will offer futures and options for benchmark Nifty 50 Index, Nifty Bank Index, Nifty IT Index and Nifty Financial Services Index. All F&O contracts will be listed on NSE IFSC.

The SGX-Nifty connect is similar to the Hong Kong-Shanghai link. The trading link was necessitated after Indian bourses decided to stop providing pricing data to SGX to protect derivative volumes from moving offshore. The exchanges later agreed to route trading through the GIFT City.

The Singapore bourse has incorporated a special purpose vehicle—the SGX India Connect IFSC Pvt.—for the arrangement.

The Nifty-based derivatives contracts from trading members based in Singapore will be routed via SGX-ICI to NSE IFSC for trading and execution.

The connect started testing negotiated large trades in May. Volumes and value began inching up since mid-May, with the monthly total value of trades at over $25 billion in the last two months. That’s about a quarter of the trading volume of Nifty products on SGX. The link will be fully operational in the next couple of weeks.

Nearly 150 brokerages have set up offices in the GIFT City. It is expected the brokers will provide liquidity for Nifty Options which are currently illiquid in SGX. Currently, Nifty Futures trading accounts for majority of volumes.

The connect will operate in two sessions—from 8 a.m. till 5 p.m. India Standard Time; and from 5.02 p.m. till 2.45 a.m. IST—in line with the trading hours of U.S. markets.


The Edge Markets

India, Singapore Exchanges Kick Off Derivatives Trading Link

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The Business Times
SGX, India stock exchange launch platform to trade Nifty equity derivatives
29 July 2022

THE stock exchanges of Singapore and India on Friday (Jul 29) announced the launch of a new platform to trade and clear Nifty equity derivatives for global institutions. Called the NSE IFSC-SGX Connect, the Singapore Exchange (SGX) and the National Stock Exchange of India (NSE) said this is a major step towards connecting the world’s investors to India’s capital markets.

It was formally launched by Indian Prime Minister Narendra Modi at an event at Gujarat International Finance Tec-City (GIFT City) in India that was also attended by the chiefs of both bourses.

The platform enables orders from SGX’s trading members to be routed to NSE International Financial Services Centre (IFSC) for trading and execution, with clearing and settlement through NSE IFSC Clearing Corporation and SGX’s Derivatives Clearing as the central counterparty, according to a joint statement.

The following members were onboarded on Friday, said the statement, and remaining ones will join in the coming months:
Deutsche Bank
Morgan Stanley Asia (Singapore) Securities
OCBC Securities
Orient Futures International (Singapore)
Philip Nova
StoneX Financial
UBS

Calling the launch a “significant milestone”, SGX chief executive Loh Boon Chye said: “It brings us one step closer to combining the growing domestic and international liquidity pools for Nifty products.”


Regulation Asia
SGX, NSE formally launch trading link at GIFT City
1 August 2022

NSE IFSC-SGX Connect is ready to trade and clear Nifty equity derivatives for global institutions, with seven SGX members already onboarded.

SGX (Singapore Exchange) and NSE (National Stock Exchange of India) have launched the long-awaited NSE IFSC-SGX Connect.

SGX and NSE had agreed in August 2019 to set up a trading link together at GIFT City, through which India-related trades from Singapore would be routed to GIFT City for execution.
In May, NSE IFSC introduced its first product to cater to SGX investors in GIFT City – NLTs (negotiable large trades), which are large, off-market trades that are privately negotiated between buyers and sellers before they are executed on exchanges.

“NSE IFSC-SGX Connect is ready to trade and clear Nifty equity derivatives for global institutions, a major step towards further connecting the world’s investors to India,” SGX said in a statement on Friday (29 July).

Through NSE IFSC-SGX Connect, international investors can leverage SGX’s trading infrastructure in GIFT City to trade Nifty contracts listed on NSE IFSC “seamlessly and efficiently with global risk management and clearing standards”.

Investors also have real-time access to NSE IFSC market data.

The Connect enables orders from SGX’s trading members to be routed to NSE IFSC for trading and execution, with clearing and settlement through NSE IFSC Clearing Corporation and SGX’s Derivatives Clearing as the central counterparty.

So far, seven SGX members have been onboarded to the Connect: Deutsche Bank; Morgan Stanley; OCBC Securities; Orient Futures; Phillip Nova; StoneX Financial; and UBS.

“The roll out of the Connect is a significant milestone for SGX Group and NSE, and it brings us one step closer to combining the growing domestic and international liquidity pools for Nifty products,” said SGX chief executive Loh Boon Chye.

“We are confident that the Connect will be the key platform that connects the world to India, offering global investors unprecedented access to India’s capital markets.”

NSE chief Ashishkumar Chauhan called the launch “historic”, adding that it will give a boost to the IFSC capital markets ecosystem and help to make GIFT City a “preferred global destination for capital market activities”.

On the same say, MAS (Monetary Authority of Singapore) and IFSCA (International Financial Services Centre Authority) exchanged an MOU providing a framework for supervisory cooperation in relation to financial services including stock exchanges and technical cooperation.

The MOU paves the way for mutual assistance, exchange of information, and stronger supervision of stock exchanges’ cross-border operations and their compliance with applicable laws and regulations.

“This MOU not only paves the way for deeper collaboration between IFSCA and MAS, but will also facilitate greater partnership between financial institutions in India and in Singapore,” said MAS managing director Ravi Menon.

He added that the MOU will facilitate further exploration of opportunities to expand connectivity between India and Singapore markets.

Asia Asset
Singapore, India bourses launch cross-border scheme for Indian equity derivatives
2 August 2022

Singapore Exchange (SGX) and the National Stock Exchange of India (NSE) have rolled out a scheme that will enable orders for Indian Nifty equity derivatives from global institutional investors in Singapore to be cleared through the Indian bourse’s international financial services centre in the state of Gujarat.

The NSE IFSC-SGX Connect was launched over the weekend, with three global financial companies and four from Singapore on board.

The global firms are Germany’s Deutsche Bank AG, Morgan Stanley from the US and Switzerland’s UBS AG. The Singapore firms are OCBC Securities Pte Ltd, Orient Futures International, Philip Nova, and StoneX Financial.

SGX and NSE made the announcement in a joint statement on July 29, when the scheme was launched.

SGX, as the central counterparty, will route orders for Nifty equity derivatives to the NSE IFSC for trading, execution, clearing and settlement.

SGX Chief Executive Officer Loh Boon Chye described the launch as a “significant milestone” while his NSE counterpart Ashishkumar Chauhan called it a “historic day” for the NSE IFSC.

According to Loh, the scheme will bring the two bourses “one step closer to combining the growing domestic and international liquidity pools for Nifty products”.

“We are confident that the Connect will be the key platform that connects the world to India, offering global investors unprecedented access to India’s capital markets,” he says in the statement.

NSE IFSC is located in the Gujarat International Finance Tec City, or GIFT City, India’s first operational smart city, where companies get various tax waivers to set up operations.

“This Connect will consolidate the liquidity pool for Nifty products in the NSE IFSC exchange and will facilitate access for global market participants in GIFT City. Consequently, it will give a boost to the IFSC capital markets ecosystem and is an important step towards making GIFT City a preferred global destination for capital market activities,” Chauhan says.

PM launches NSE IFSC-SGX Connect in GIFT City

**Our Bureau**

Mumbai: Prime Minister Narendra Modi launched the NSE IFSC-SGX Connect, a joint venture between the National Stock Exchange of India (NSE) and Singapore Exchange (SGX) at the Gujarat International Finance Tec (GIFT) City, Gandhinagar on Friday. The new platform will enable global investors to trade in dollar-denominated Nifty futures contracts available on the Singapore Exchange (SGX) in GIFT City. It is also accessible through NSE IFSC market data.

Union finance minister Nirmala Sitharaman, Gujarat CM Bhupendra Patel, SGX Group CEO Loh Boon Chye and NSE MD & CEO Ashishkumar Chauhan were among those present during the launch.

The platform will lead to orders from SGX's trading members being routed through the International Finance Centre for trading and execution, said an NSE release. The clearing and settlement process will happen through NSE IFSC Clearing Corporation and SGX Group's Derivatives Clearing as the central counterparty, it said.

Foreign banks and institutions such as Deutsche Bank, Morgan Stanley Asia (Singapore) Securities, OCBC Securities, Orient Financial Services, Standard Chartered Bank, and UBS AG have onboarded NSE IFSC-SGX Connect, the release said.

Nifty contracts on SGX are popular among foreign investors who do not wish to register and trade in India. At its peak, trading in the Nifty contributed as much as 10% to the Singapore bourse's revenue. In early 2018, India's stock exchanges decided to stop listing their indices to foreign bourses from August 2018 amid concerns over the flight of trading activity by foreigners to Singapore.

SGX dragged NSE into a legal dispute after the termination of the agreement. The issue finally went to arbitration. Both exchanges withdrew the arbitration in September 2020, after they decided to enter a connectivity pact at GIFT City.

Nifty Futures volumes in Singapore are nearly 80% more than in India. In 2022, an average daily volume on NSE was 106,600 crore compared to 25,000 crore in SGX. Foreign portfolio investors (FPIs) had shifted their positions to Singapore due to more favourable taxation and preference for a dollar-denominated product.
PM Modi Exhorts GIFT City to Compete with Dubai, Singapore

Ahmedabad: Prime Minister Narendra Modi Friday sought to redouble India’s efforts at onshoring multibillion dollar businesses that otherwise count Hong Kong, Dubai and Singapore as their established homes in Asia, opening dedicated local units of Deutsche Bank, JP Morgan and MUFG and a bullion exchange that will benefit from a unified regulatory framework at the GIFT City.

"Integration with the global markets and supply chain is our major agenda. GIFT City is an important gateway to it," Prime Minister Modi said, inaugurating a raft of initiatives at the emerging Ahmedabad facility that’s billed as India’s future answer to Canary Wharf.

"This will help make India a financial superpower." Referring to the 75th anniversary of India’s Independence, Prime Minister Modi underscored the future global role of the GIFT City in helping achieve the national goal of self-reliance in high finance. GIFT City should be a centre of excellence that will rival the continent’s credentialled money hubs, said the prime minister, as complex financial engineering becomes the norm in an increasingly interconnected world economy premised on sustainability. “I want GIFT to be a gateway for global equity and debt capital for sustainable development,” Prime Mini-

Integration with the global markets and supply chain is our major agenda. I want GIFT to be a gateway for global equity and debt capital for sustainable development.

PRIME MINISTER NARENDRA MODI

The International Financial Services Centre Authority (IFSCA) is the regulator that will oversee the transactions, new traditionally made overseas, providing the unified regulatory infrastructure for businesses housed at GIFT City.

India is the largest consumer of gold. Setting up of the bullion exchange shall empower India to gain its rightful place in the gold market and serve the global value chain with integrity and quality, IFSCA said in a statement. This is only the third exchange of its kind in the world, which in turn will facilitate the Indian bullion market to become more organised.

NSE IFSC-SGX CONNECT LAUNCHED 6
India now in league of nations that shape global financial trends: PM

Modi launches India’s first international bullion exchange in Gujarat

Business Standard

In a show of initiatives, Prime Minister Narendra Modi on Friday launched the NUE-IFSC (GIFT) City and India International Bullion Exchange (IIBX) at the International Financial Services Centre (IFSC) in GIFT City (Gujarat).

Modi also laid the foundation stone for a $200 million new campus of the International Financial Services Centre Authority (IFSCA) and presided over the exchange of memorandum of understandings (MoUs) by IIFSCA with foreign regulatory authorities and state departments of banking, Union Ministry of Finance and Cooperative Affairs, Nirmala Sitharaman, along with the state Ministers of Finance for their respective states, Mahesh Chavan, and Dr Bhagwati Rajpoot.

Also present were Devendra Fadnavis, Mr. Alok Sastrie, and Mr. D. R. Rajagopal, besides several experts in the sector.

The event was followed by the inauguration of the NUE-IFSC City and a special session on the local and international perspectives on bullion markets.

The new exchange is expected to boost liquidity in derivative markets and drive market efficiency and transparency. It will also provide a platform for international bullion traders to access the Indian market, enhancing its global reputation.

The launch of the exchange, according to Modi, will give India a competitive edge in the global bullion market, positioning it as a significant player in the international financial services landscape.

In his address, Modi also highlighted the role of IFSC and the new exchange in attracting foreign direct investment (FDI) and promoting India’s position as a hub for financial services.

The new exchange will offer trading in bullion contracts, including gold, silver, and precious metals, and is expected to contribute to the growth of India’s economy through increased foreign exchange inflows and enhanced market liquidity.

The launch of the NUE-IFSC City and the Indian International Bullion Exchange marks a significant milestone in India’s efforts to become a leading player in the global financial services landscape.

The new exchange is expected to be completed by 2024, with the IFSCA progressing in setting up its infrastructure. The initial trading volumes in bullion had doubled to $100 billion, according to Modi.

“Bullion banks are looking at this infrastructure (IFSC) for pooling of global funds that can be invested in India. This is a step towards becoming a global bullion market,” Modi added.

The IFSCA, also termed the NUE-IFSC, is being carved out as a top-tier centre globally, which is likely to influence the country’s standing in the international financial services market.

India, with its vast population and growing economy, is well-positioned to emerge as a significant player in the global financial services landscape, offering a unique combination of market potential and regulatory framework.

The launch of the exchange is expected to attract foreign investors and promote India’s position as a hub for financial services, contributing to the country’s economic growth.

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The launch of the exchange is expected to attract foreign investors and promote India’s position as a hub for financial services, contributing to the country’s economic growth.
Prime Minister Narendra Modi on Friday gave a strong push to India’s goal of emerging as a strong player in global finance by unveiling new facilities at GIFT City, the business district in Gujarat that houses an international financial services centre.

Modi laid the foundation stone of the International Financial Services Centre Authority (IFSCA) headquarters, launched the first international bullion exchange in the country and launched a framework between NSE’s subsidiary in the GIFT International financial services centre (IFSC) and Singapore Exchange Ltd (SGX). Gujarat chief minister Bhupendrabhai Patel and Union finance minister Nirmala Sitharaman were also present at the event.

Policymakers are keen to have global financial services centres such as London and Singapore in Indian business hubs too. Modi told the gathering that the day was significant for India’s growing economic and technological strength. “Today, in GIFT City, the foundation stone of the IFSCA headquarters building has been laid. I believe, as grand as this building is in its architecture, it will also create unlimited opportunities to make India an economic superpower,” he said.

Modi said that IFSC would promote innovation and be an enabler and catalyst for growth. Institutions and platforms launched today will help 1.3 billion Indians to get connected with the modern global economy, Modi said. “India is now entering the league of countries like the US, the UK and Singapore who are giving direction to global finance,” Modi said.
WHAT IS NSE IFSC-SGX CONNECT?

PM Narendra Modi inaugurated the NSE IFSC-SGX Connect in Gandhinagar on Friday. Investors in India and around the world can trade Nifty contracts listed on the NSE IFSC seamlessly following global risk-management and clearing standards. They will have real-time access to NSE IFSC market data. Here’s a quick low-down on events that led to the Connect and how it will operate, explains Ashley Coutinho.

■ How did the dispute end?
On September 22, 2020, the NSE and the SGX entered into a formal collaboration pact to cement the key terms for operationalising the NSE IFSC-SGX Connect. Accordingly, an application was filed seeking the termination of the arbitration proceedings by consent. Once the Connect goes live, the licensing agreement with the SGX for trading of derivatives products will be terminated as per the collaboration pact.

■ What is the NSE IFSC-SGX Connect?
On March 28, 2022, the NSE IFSC entered into an operational agreement with SGX India Connect IFSC, Singapore Exchange Derivatives Clearing and NSE IFSC CC to operationalise the NSE IFSC-SGX Connect after all necessary regulatory approvals. All orders on Nifty derivatives placed by SGX members will be routed to and matched on the NSE IFSC trading platform. It will deepen liquidity in derivatives markets at the GIFT-IFSC.

■ What was the dispute between NSE and SGX?
The licensing agreement to trade derivatives products on the SGX was terminated by the exchanges in February 2018. In April 2018, the SGX initiated the launch of 3 new contracts — SGX India Futures, SGX Options on SGX India Futures — and SGX India Bank Futures — replicas of NSE’s contracts. NSE sought relief in the courts, against the SGX. The HC granted an ad-interim injunction, passed a consent order and referred the matter for arbitration.

■ How was the dispute between NSE and SGX?
On March 28, 2022, the NSE IFSC entered into an operational agreement with SGX India Connect IFSC, Singapore Exchange Derivatives Clearing and NSE IFSC CC to operationalise the NSE IFSC-SGX Connect.

■ How will it work operationally?
Trading will resume at 9:00 am and go on till 5 pm IST. Post a two-minute halt, trading will start from 2:45 pm IST. Orders for Nifty-based derivatives contracts will be routed from the SGX India Connect IFSC to the NSE IFSC, and later cleared and settled by the NSE IFSC Clearing Corporation, with SGX Derivatives Clearing as the central counterparty. The Connect will use TCS flagship solution TCS BnNCs to facilitate Nifty trading between India and Singapore.

■ What are NLTs?
In May, the NSE and the SGX introduced Negotiable Large Trades (NLTs) from the SGX Group at GIFT City. NLTs are typically large trades negotiated between buyer and seller. It is essentially an off-market trading facility that allows trading participants or their clients to arrange and transact orders away from the trading system.
Vision of India’s future linked to GIFT City: PM

AVINASH NAIR
GANDHINAGAR, JULY 29

THE GUJARAT International Finance Tech (GIFT) City “celebrates wealth and vision” and is an important gateway to connect to global opportunities, said Prime Minister Narendra Modi at the launch of the country’s first international bullion exchange Friday.

“The vision of the country’s future is connected with GIFT City. It is also connected to the dreams of India’s golden past,” GIFT City was an idea ahead of its time, PM Modi said while addressing a gathering at GIFT City where he laid the foundation stone for the “IFSC Tower”—the 27-storeyed headquarters of the International Financial Services Centres Authority (IFSCA). He also launched the India International Bullion Exchange (IBX) and the NSC (National Stock Exchange) IFSC (International Financial Service Centre) and SGX (Singapore Exchange Ltd) Connect platform at the event.

PM Modi also asked IFSCA, the unified regulator, to make GIFT-IFSC competitive with the rest of the world. “I wish that GIFT-IFSC becomes a gateway for global debt and capital for sustainable and climate projects. Similarly, India needs innovations in aircraft leasing, shipping, carbon trading, digital currency, and investment management. IFSCA should work in this direction. It should make GIFT-IFSC competitive with regard to regulation, and operation cost when compared to even Dubai and Singapore. It should be your target to become a leader in regulations, set high standards for the rule of law and become an arbitration centre of choice for the world,” he said, adding that GIFT IFSC should emerge as a “global laboratory for the fintech sector.”

Modi said he had conceived the idea of GIFT City as the chief minister of Gujarat amid the “global recession” and domestic “policy paralysis” in 2008. “I am happy that the idea has progressed so far. It is making a mark as a hub of commerce and technology. GIFT City celebrates wealth and vision,” he said, adding that through GIFT City, India is progressing in the services sector.

“GIFT City is being built in such a place that is giving birth to new ideas, (where) wealth creation is happening, and the best minds are learning and growing. In a way, GIFT City is becoming a medium to regain India’s economic glory,” PM Modi said at the event where diplomats and officials from Singapore, Luxembourg, Qatar and Sweden were present. Like the US, the UK and Singapore, India is now standing in the queue of countries providing a pathway for global finance, he said.

Another importance of GIFT City is that it is a major pillar of the tri-city approach. Ahmedabad, Gandhinagar and GIFT City are 50 minutes away from each other. Each of them have a special character. Ahmedabad has a glorious past, Gandhinagar is the centre of administration, policies and decision-making, while GIFT City is a major centre of economy. In other words, if you got go (in) any of these three cities, then you are just 30 minutes away from past, present or future,” he remarked.
Global bullion exchange in Gujarat to help influence rate

PRIME Minister Narendra Modi on Friday launched the India International Bullion Exchange (IIBX), the country’s first such exchange near Gandhinagar.

The exchange will allow traders and jewellers for the first time to directly buy and sell gold on its platform. Till now, gold could be imported only through government nominated banks and agencies.

This exchange will also facilitate efficient price discovery with the assurance of responsible sourcing and quality, apart from giving impetus to the financialization of gold. The Centre believes the exchange will help establish India as a dominant bullion trading hub in the world.

It will also help India influence global bullion prices as a principal consumer, since it is its second largest importer. India imported $46.14 bn worth of the precious metal in 2021-22.

"India is now standing in line with countries like the US, UK and Singapore from where global finance is given direction. Today, India is one of the largest economies in the world," said Modi at the launch of the exchange, which is situated in the International Financial Services Centre, Gift City.

The Centre is trying to establish Gift City as an international financial and technology hub on the lines of Singapore. The PM also launched the NSE IFSC-SGX Connect.

Under this system, all orders on Nifty derivatives placed by members of the Singapore Exchange (SGX) will be routed to and matched on the NSE-IFSC order matching and trading platform.
Modi unveils India’s first global bullion exchange

Move could lead to standard gold pricing in the country

Prime Minister Narendra Modi on Friday launched the India International Bullion Exchange (IIBX), a first in the country and NSE IFSC-SGX Connect at Gandhinagar’s GIFT city, an international financial services hub set up by the Gujarat government outside the State capital.

India is the world’s second biggest consumer of gold and the move to set up the IIBX is seen as India’s effort to bring transparency to the market for the precious metal.

Moreover, setting up of IIBX could lead to standard gold pricing in the country and make it easier for small bullion dealers and jewellers to trade in the precious metal. India is a leading importer of the metal and imported 1,069 tonnes of gold in 2021, up from 430 tonnes a year ago. The yellow metal is tightly regulated in the country and currently only nominated banks and agencies approved by the Reserve Bank of India can import gold and sell to dealers and jewellers across the country.

While launching the new exchange and laying foundation stone for new projects in GIFT city, his pet project, Mr. Modi said that India is among the biggest economies in the world and is now joining the league of global financial centres like the United States, the United Kingdom and Singapore.

Bank Of India can import first and only IFSC in line with those in UAE, Singapore and Hong Kong.

"Today in the 21st century, finance and technology are linked to each other. And when it comes to technology, in science and software, India has an edge and experience. Today, India alone has 40% share in real-time digital payments all over the world," he said at the event.

"India is one of the world’s leading economies and will become even bigger going forward; we should build institutions that can cater to our present and future roles,” the Prime Minister said.
India entering league of powerful economies: PM

Prime Minister Narendra Modi today claimed that India was entering the league of countries like the US, UK, and Singapore which were giving direction to global finance, and narrated how the country has witnessed a new wave of financial inclusion in the last eight years.

"Today even the poorest of the poor have joined formal financial institutions. When a large population of ours has joined finance, it is the need of the hour that government organisations and private players together step forward," he said.

Modi was laying the foundation stone of the headquarters building of the International Financial Services Centre Authority (IFSCA) in GIFT City, Gandhinagar. He also launched the India International Bullion Exchange (IBX), India’s first international Bullion Exchange in GIFT IFSC. He also launched the NSE IFSC-SGX Connect.

Addressing a gathering, the PM said this day was very significant for the growing economic and technological strength of India and also for the growing global confidence in the prowess of India. "Today, in GIFT City, the foundation stone of the International Financial Services Centers Authority - IFSCA headquarters building, has been laid. I believe, as grand as this building is in its architecture, it will also create unlimited opportunities to make India an economic superpower," he said.

He said the IFSC will promote innovation and will be an enabler as well as a catalyst for growth. Institutions and platforms launched today will help 130 crore Indians to get connected with the modern global economy.

The PM recalled that in 2008 when the world was facing an economic crisis and recession, there was an atmosphere of policy paralysis in India. "But, at that time Gujarat was taking new and big steps in the field of FinTech. I am glad that that idea has progressed so far today," he said.

The Prime Minister noted that GIFT City is making a strong mark as a hub of commerce and technology. The GIFT City celebrates both wealth and wisdom. He was also happy to see that through GIFT City, India is moving ahead with a strong stake in the service sector globally.

The Prime Minister said people must remember that a vibrant fintech sector does not mean just an easier business climate, reforms, and regulations. It is also a medium to give a better life and new opportunities to professionals working in different fields.

"Today, in GIFT City, the foundation stone of the International Financial Services Centers Authority - IFSCA headquarters building, has been laid. I believe, as grand as this building is in its architecture, it will also create unlimited opportunities to make India an economic superpower," he said.

Addressing a gathering, the PM said this day was very significant for the growing economic and technological strength of India and also for the growing global confidence in the prowess of India. "Today, in GIFT City, the foundation stone of the International Financial Services Centers Authority - IFSCA headquarters building, has been laid. I believe, as grand as this building is in its architecture, it will also create unlimited opportunities to make India an economic superpower," he said.

He said the IFSC will promote innovation and will be an enabler as well as a catalyst for growth. Institutions and platforms launched today will help 130 crore Indians to get connected with the modern global economy.

The PM recalled that in 2008 when the world was facing an economic crisis and recession, there was an atmosphere of policy paralysis in India. "But, at that time Gujarat was taking new and big steps in the field of FinTech. I am glad that that idea has progressed so far today," he said.

The Prime Minister noted that GIFT City is making a strong mark as a hub of commerce and technology. The GIFT City celebrates both wealth and wisdom. He was also happy to see that through GIFT City, India is moving ahead with a strong stake in the service sector globally.

The Prime Minister said people must remember that a vibrant fintech sector does not mean just an easier business climate, reforms, and regulations. It is also a medium to give a better life and new opportunities to professionals working in different fields.
‘India in league of nations that shape global finance sector trends’

GANDhinagar: Prime Minister Narendra Modi on Friday said India is now in company of select countries like the United States, the United Kingdom and Singapore where new trends in the global financial sector are shaped.

He said after independence India limited itself within its boundaries due to low self-confidence and “slavery” of hundreds of years, but now things are changing and the country is rapidly integrating itself with global markets.

Modi was speaking at a function organized at the Gujarat International Finance Tec (GIFT) City near Gandhinagar after the laying foundation stone for the International Financial Services Centres Authority (IFSCA) and inaugurating the India International Bullion Exchange (IIBX) and NSC (National Stock Exchange) IFSC (International Financial Service Centre) and SGX (Singapore Exchange Ltd) Connect platform.

Prime Minister Narendra Modi

Today, India is standing in line with countries like the USA, the UK and Singapore where new trends in the global financial sector are shaped. I congratulate people of the country for this achievement,” Modi said. He said India needs institutions which can facilitate its growing role in the world economy. India is one of the largest economies of the world. So, in the future, when our economy will be bigger than it is today, we have to be ready for it now. For this, we need institutions that can cater to our present and future role in the global economy, he said.

Modi said India accounts for 40 per cent of real time digital payments in the world.

GIFT City is making a strong mark as a hub of commerce and technology. GIFT City celebrates both wealth and wisdom. I am happy to see that through GIFT City, India is moving ahead with a strong stake in the services sector globally, he said. The PM said these three institutions - IIBX, IFSCA and NSE IFSC-SGX Connect - will help India in connecting with the global economy.

Modi said GIFT City, ever since its inception when he was Gujarat CM, was ahead of its times and aspirations of countrymen are attached with the planned business district.

“Unfortunately, there was a policy paralysis in India when the global recession came in 2008. But, even in those times, Gujarat was taking giant leaps in the financial technology sector through GIFT City. Today, that idea has grown exponentially. GIFT City is something which celebrates both wealth and vision,” said Modi.

PTI
India in league of countries that shape global finsect trends: PM

GANDHINAGAR

PRIME Minister Narendra Modi on Friday said India is now in company of countries like the USA, UK and Singapore where new trends in the global financial sector are shaped. He said India is one of the world’s leading economies and should build institutions that can cater to its present and future roles.

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“Today, India is standing in line with countries like the USA, UK and Singapore where new trends in the global financial sector are shaped. I congratulate people of the country for this achievement,” Modi said.

“India is one of the world’s leading economies and will grow even bigger going forward; we should build institutions that can cater to our present and future roles,” the Prime Minister said. India accounts for 40 per cent of real time digital payments in the world. Through the GIFT City, India is laying strong claim for its place in the international financial services sector, he said.
Global bullion exchange in Gujarat to help influence rate

EXPRESS NEWS SERVICE
@ Gandhinagar

PRIME Minister Narendra Modi on Friday launched the India International Bullion Exchange (IIBX), the country’s first such exchange near Gandhinagar.

The exchange will allow for traders and jewellers for the first time to directly buy and sell gold on its platform. Till now, gold could be imported only through government nominated banks and agencies.

This exchange will also facilitate efficient price discovery with the assurance of responsible sourcing and quality, apart from giving impetus to the financialisation of gold. The Centre believes the exchange will help establish India as a dominant bullion trading hub in the world.

It will also help India influence global bullion prices as a principal consumer, since it is its second largest importer. India imported $46.14 bn worth of the precious metal in 2021-22.

"India is now standing in line with countries like the US, UK and Singapore from where global finance is given direction. Today, India is one of the largest economies in the world," said Modi at the launch of the exchange, which is situated in the International Financial Services Centre, Gift City.

The Centre is trying to establish Gift City as an international financial and technology hub on the lines of Singapore. The PM also launched the NSE IFSC-SGX Connect. Under this system, all orders on Nifty derivatives placed by members of the Singapore Exchange (SGX) will be routed to and matched on the NSE IFSC order matching and trading platform.

"In the 21st century, finance and technology are linked. In technology, science and software, India has an edge and experience. Today, India alone has 40% share in real-time digital payments all over the world," Modi pointed out.
India now among select nations that shape global financial sector trends, says PM

Modi inaugurates India International Bullion Exchange

CHENNAI, JUNE 29

Prime Minister Narendra Modi on Friday said India was now in company of select countries like the United States, the United Kingdom and Singapore where new trends in the global financial sector are shaped.

Modi, after independence, India inherited gold within its borders and “glory of hundreds of years, that amounting to smashing and humbling the country in capsule integrating itself with global standards.” The Prime Minister was speaking at a function organized by the Government of Tamil Nadu International Financial Tec (GIFT) City near Coimbatore after the induction ceremonies for the International Financial Services Centre (IFSC) and inaugurations of the India International Bullion Exchange (IIBX) and the National Stock Exchange (NSE) in Coimbatore.

Today, India is standing in line with countries like the USA, the UK and Singapore where new trends in the global financial sector are shaped. I congratulate people of the country for this achievement,” Modi said. The Prime Minister urged India needs institutions which can facilitate its growing role in the world economy. India is one of the largest economies of the world in terms of the size of the economy, and it is today, we have to be ready for it now. For this, we need institutions that can have their presence in the global economy, Modi said. No one from the developed world can pretend to have the final say in the digital payments in the world. GIFT City is making a strong mark as a hub of commerce and technology. GIFT City reflects both wealth and wisdom. I am happy to see that through GIFT City, India is investing abroad within compliance of the laws, which is globally accepted.

The Prime Minister said that these institutions—IIBX, IFSCA and NSE—will help India in connecting with the global economy. Modi said GIFT City ever since its inception when it was Gauri RM, was ahead of its time and aspirations of the country were attached with the global business district.

“Unfortunately, there was a policy paralysis in India when the global recession came in 2002. But, even in those times, Gujarat was taking giant steps in the financial technology sector through GIFT City. Today, this idea has grown exponentially, GIFT City is something which reflects true wealth and wisdom,” said Modi. The Prime Minister on Friday also said that the world is changing, and the rising India has changed the ideas that a strong government means something and everything; now everyone and half the will opened up new avenues and given the country. The GRP is a result of the way India has been transformed, and compared to reforms, the new era’s are creating a platform for the country, he said.

“Removing of all tax, removal of corporate tax and reduction of corporate tax are encouraging investment and industry,” Modi said. The reforms in direct, indirect and gas sectors are opening up new avenues while those in the infrastructure sector through the Prime Minister’s India (PMI) vision are reaping profound benefits. The PMI vision is reaping profound benefits in a number of areas in India, and there is always a need to reform and continue with reforms. All these factors are creating a platform for the country, he said.

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Prime Minister Narendra Modi handing over a degree certificate to a student during the 3rd Convocation of Anna University in Chennai. Tamil Nadu Chief Minister M K Stalin is also seen.

Ei Samay
हम अब अमेरिका, ब्रिटेन जैसे देशों की कतार में

पीएम मोदी ने इंटरनेशनल बुलियन एक्सचेंज किया लॉन्च, कहा


dollar icon

जिस स्थिति में देश के समकालीन मानव की आकांक्षाओं जुड़ी

भारत दुनिया की असाधारण मानवता में एक है और अपने वर्तमान न्यूज़लेटर

निंबूपत्र की परिस्थिति में देश के समकालीन मानव की आकांक्षाओं जुड़ी
देश के पहले इंटरनेशनल बुल्लियन एक्सचेंज का हुआ उद्घाटन
भारत वैश्विक वित्तीय क्षेत्र को आकर देने वाले चुनिन्दा देशों में शामिल : मोदी

एनएसई, आईएफएससी व एसजीएल कंकेन्ट मंच शुरू

भारत दुनिया की बड़ी अर्थव्यवस्थाओं में से एक

एफडीआई रिकोर्ड रैटिंग पर आ रहा
भारत वैश्विक वित्तीय क्षेत्र को आकर देने वाले देशों में शामिल: मोदी

हर क्षेत्र में सुधार से स्वतंत्रता और लोगों के लिए गुणाकार बदलती है

प्रधानमंत्री नरेंद्र मोदी ने शुक्रवार को कहा कि सतारखा राष्ट्रीय जनतात्मक गठबंधन (राजस्थान) ने इस धारणा को बदल दिया है कि एक मजबूत सरकार का मतलब है कि उसे हार चीज की नियंत्रित करना चाहिए। मोदी ने वैश्विक क्षेत्र में हुए सुधारों की सराहना करते हुए और देश का कहा कि इसमें नए रास्ते खोले हैं और अर्थव्यवस्था की बीमारी को नियंत्रित किया है। उन्होंने यहां अपनी विश्वविद्यालय के 42वें दीवार समारोह को संबोधित करते हुए कहा कि एक मजबूत सरकार हार चीज को या हार व्यक्ति को नियंत्रित करने की क्रियाओं की वजह से विश्वविद्यालय की जल्दी न लें।

गांधीनार : प्रधानमंत्री नरेंद्र मोदी ने शुक्रवार को कहा कि भारत अब अमेरिका, ब्रिटेन और सिगापुर जैसे देशों की सूची में शामिल हो गया है, जो वैश्विक वित्तीय क्षेत्र में नए रखाओं को आकर देते हैं। उन्होंने गुजरात इंटरनेशनल फाइनेंस टेक (गिन्टी) सिटी में एक समारोह में यह भी कहा कि भारत दुनिया की अग्रणी अर्थव्यवस्थाओं में से एक है और उसे ऐसे संस्थाओं का निर्माण करना चाहिए, जो इसकी विस्मय और भविष्य की भूमिकाओं को निभा सकें। मोदी ने इससे पहले अंतरराष्ट्रीय वित्तीय सेवा केंद्र प्राथिकरण (आईआईएससीए) की आधारित रचना और इंडिया इंटरनेशनल बुल्लियन एक्सचेज (आईआईबीसी) का उद्घाटन किया। इसके अलावा प्रधानमंत्री ने एनएससी (नेशनल स्टॉक एक्सचेज) और एसएफएससी (अंतरराष्ट्रीय वित्तीय सेवा केंद्र) और एसजीएएस (सिगापुर एसएचएस लिमिटेड) केंद्र का उद्घाटन भी किया। मोदी ने कहा, 'भारत अब अमेरिका, ब्रिटेन और सिगापुर जैसे देशों के साथ खड़ा है, जो वैश्विक वित्तीय क्षेत्र में नए रखाओं को आकर देते हैं। मैं इस उपलब्धि के लिए देश के लोगों को बधाई देता हूं।'
Ahmedabad: India launched its first international bullion exchange on Friday as the world’s second-biggest consumer of the precious metal tries to bring transparency to the market for gold.

India International Bullion Exchange (IIBX), based at Gujarat International Finance Tec-City, or GIFT City in Gujarat, could lead to standard gold pricing in India and make it easier for small bullion dealers and jewellers to trade.

“We would have better price negotiation strength with the launch of this bullion exchange,” India’s finance minister Nirmala Sitharaman said.

The India International Bullion Exchange at GIFT City in Gandhinagar on Friday. Reuters

Gold is tightly regulated in India and currently only nominated banks and agencies approved by the central bank can import gold and sell it to dealers and jewellers.

“IIBX with its technology-driven solutions will facilitate the transition of the Indian bullion market towards a more organised structure by granting qualified jewellers direct access to import gold directly through the exchange mechanism,” the exchange said in a statement.

China, the top gold consumer, runs such a bourse, where all domestic production and imported gold have to be bought and sold.

India imported 1,069 tonnes of gold in 2021, up from 430 tonnes a year ago.

The Multi Commodity Exchange (MCX) and National Commodity and Derivatives Exchange (NCDEX) offer gold futures contracts in India, but there wasn’t any physical exchange to buy gold.

“India’s efforts to monetise gold will also derive tremendous support from a transparent bullion trading system in GIFT City,” said Somasundaram PR, regional chief executive officer of WGC’s Indian operations.

Indian households own an estimated collective 25,000 tonnes of gold, which passes from one generation to the next. New Delhi has been trying to monetise these holdings to reduce the imports. Reuters
भारत वैदिक वित्तीय क्षेत्र का आकार देने वाले चुनिन्दा देशों में शामिल : पीएम मोदी

गाँधीनगर:
प्रधानमंत्री मोदी ने शुरू किया कि भारत का अब अमेरिका, ब्रिटेन और दिनांकित संस्थाओं को चुनिन्दा देशों की सूची में शामिल हो गया है, जो वैदिक वित्तीय क्षेत्र में नए रूपों को आकार देते हैं। उन्होंने कहा कि आज से ही भारत ने आतंकवाद की कमी के बलते सुदूर को अपनी समस्याओं के मीटिंग करते हुए, लेकिन अब उल्लेख की बदल रही है और देश तेजी से वैदिक बजारों के साथ खुल देते हैं।

पेज 6 पर जारी
ટેક્સ્ટ લેટર બેક દ્વારા.
नामांकन

प्रधानमंत्री ने लॉन्च किया देश का पहला इंटरनेशनल गोल्ड एक्सचेंज

भारत वैश्विक वित्तीय क्षेत्र को आकार देने वाले देशों में शामिल: मोदी

गिफ्ट सिटी गुजरात को ट्रेड, व्यापार
और फाइनेंशियल सेवा का ग्लोबल सेंटर बनाने: भूपेंद्र पटेल

कहने का अंतर क्यों है? इस प्रकार के दौरान में लोगों को बएमार रहा है।

प्रधानमंत्री ने बताया कि, "भारत दुनिया को आत्मनिर्भर व्यवसायों में एक है और अब भारत के शासन भी भारत के विकास के लिए बढ़ा होगा। यह सभी संसाधनों का निर्माण करने वाला दौरान में भारत से रचना करने वाली महाराष्ट्र
निवृत्त व्यापारों विभाग के आपसी समाज की आर्थिक सुधार केंद्र की इमेज बनाने का उद्देश्य है।"
સુરતના કારણે ચેહરો વધુ ભારતના સ્વતંત્ર વૈશ્વિક મેકેરર્સ સીધુ ટેસ્ટિંગ કરી શક્શો।

 jalalabad, 18 આજે સુરતની નહેર માટે વૈશ્વિક મેકેરર્સને વેલ્યુએટ કરવામાં આથમક હતી. વેલ્યુએટ સંદર્ભમાં, વૈશ્વિક મેકેરર્સની મેકેરર્સની વેલ્યુએટ ફોર્મલાનું આપણું પ્રથમ સ્વાગત કર્યું હતું. આ સ્વાગત માટે, વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વેલ્યુએટ સંદર્ભમાં એક વૈશ્વિક મેકેરર્સની સેબ્ય અને અસૌલ પાલન આપી શક્શો. આ સ્વાગતનું આધાર વે ટેસ્ટિંગ કરી શક્શો.
Foundation Stone Laying of IFSCA HQs Building
Launch of India International Bullion Exchange
Launch of NSE IFSC - SGX Connect

by
Shri Narendra Modi
Hon‘ble Prime Minister of India

29th July 2022
GIFT City

Herald Youngleader
भवन बनाएगा आर्थिक महाशक्ति

फाइनलियल सेवा का व्यापक सेंटर बनागें: पटेल

देशवासियों को सवाल देता हूँ: मोदी

राष्टू 2008 में मंदी के समय भारत में दा पार्लिमेंटी पैटर्निंग का महाभोज़ : मोदी

वाणिज्य मोड़ी द्वारा गांधीनगर प्रांत आवेदितहें निटिया सीटीमौं ई-तर्नस्थाल पुनर्निर्माण अवकाश-हनु में उद्धारण करूँ

देश की अर्थव्यवस्था तरीख 7th रहूँ छः: मोदी

निर्माण महामर्यादा और पौराणिक अवस्था

International Financial Services Authority - IFSCA
Headquarters Building
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GIFT सिस्टेम में बना गंगा बंदोबस्त डायरेक्टर बनें: नागपुर

GIFT सिस्टेम में बना गंगा बंदोबस्त डायरेक्टर बनें: नागपुर

GIFT सिस्टेम में बना गंगा बंदोबस्त डायरेक्टर बनें: नागपुर

GIFT सिस्टेम में बना गंगा बंदोबस्त डायरेक्टर बनें: नागपुर

GIFT सिस्टेम में बना गंगा बंदोबस्त डायरेक्टर बनें: नागपुर
India is among the biggest economies in the world and is now joining the league of global financial centres like the United States, the United Kingdom and Singapore, Prime Minister Narendra Modi said on Friday.

After laying the foundation stone of the headquarters building of the International Financial Services Centres Authority, the Prime Minister said in the 21st century, finance and technology are linked to each other. And when it comes to technology, science and software, India has an edge and experience. Today India alone has 40 per cent share in real-time digital payments all over the world.” The Prime Minister also launched the India International Bullion Exchange (IIBX), India’s first International Bullion Exchange, and NSE IFSC-SGX Connect.

Prime Minister Modi said the foreign direct investment (FDI) inflows to India have risen to a record high in recent years. In the last eight years, the country has witnessed a new wave of financial inclusion. Even the poorest of the poor.
वापर्चन मोदी द्वारा गंगीनगर वाते आवेला जिस्त सिर्फमा दोल्या

ई-सेंशनल पुलियां अक्सर अनेक NSE IFSC-SGX अनेक दौँ
गीत सिर्फमा दोल्या अनेक हिस्सेदार्मा भव्य हिस्सेदाराणे 70% दिसेते: FSCA भारत आवाग भारत प्राथमिक भव्यो।

(क्रो-नामावर)

Authority - IFSCA Headquarters Building
go नियुक्ति-कारणामा आवड़े हो।

Institute महंद्र मालिक अध्यक्ष है, यह विवरण है एवं इंडिया इफसीएसएसई के हिस्से भारत सरकार और NSE IFSC – SGX Connects
dदेखने को उपलब्ध है।

पीलोक मोदी के वर्तमान समय के
GIFT हिस्से में विवरण है। इसके बाद उन्होंने
International Financial
de सेंट्रल (IFSC) के लिए राष्ट्रीय उपयोग के
Services Centres

वह राष्ट्रीय कार्यालयों को 100 ला राष्ट्रीय

NITI Aayog की कार्यकारी कार्य के लिए

Economic और निति चेन्सेज के लिए

financial inclusion के लिए राष्ट्रीय उपयोग के

समय में राष्ट्रीय उपयोग के

NITI Aayog की कार्यकारी कार्य के लिए

Economic और निति चेन्सेज के लिए

financial inclusion के लिए राष्ट्रीय उपयोग के

समय में राष्ट्रीय उपयोग के

NITI Aayog की कार्यकारी कार्य के लिए

Economic और निति चेन्सेज के लिए

financial inclusion के लिए राष्ट्रीय उपयोग के
વાલાપ્રદાન નરેંદ્ર મોదીની સેવા વૈશ્ચિક નાણાકીય પ્રવાહોને આકાર આપવામાં ભારતની ભૂમિકા રહેશે

આરીબ, ગાંધીજીના સ્મારક નામદાયક સમાચાર પત્ય

હલ્કા નાણાકીય ચેતના પ્રવાહોને આકાર આપવામાં કૃતિસાહના નોંધને રેખા પૂર્ણ કરે તેમણે ભારતની ભૂમિકા રાખવા લગાતાર જોઈએ તેવે આરામકી વાલાપ્રદાન નરેંદ્ર મોડીની સેવા માટે થઈ રહેલી છે। તેમણે સમાચાર લેખકને હલ્કા નાણાકીય પ્રવાહોને આકાર આપવામાં કૃતિસાહના નોંધને રેખા પૂર્ણ કરે તેમણે ભારતની ભૂમિકા રાખવા લગાતાર જોઈએ તેવે આરામકી વાલાપ્રદાન નરેંદ્ર મોડીની સેવા માટે થઈ રહેલી છે। તેમણે સમાચાર લેખકને હલ્કા નાણાકીય પ્રવાહોને આકાર આપવામાં કૃતિસાહના નોંધને રેખા પૂર્ણ કરે તેમણે ભારતની ભૂમિકા રાખવા લગાતાર જોઈએ તેવે આરામકી વાલાપ્રદાન નરેંદ્ર મોડીની સેવા માટે થઈ રહેલી છે।

હલ્કા નાણાકીય ચેતના પ્રવાહોને આકાર આપવામાં કૃતિસાહના નોંધને રેખા પૂર્ણ કરે તેમણે ભારતની ભૂમિકા રાખવા લગાતાર જોઈએ તેવે આરામકી વાલાપ્રદાન નરેંદ્ર મોડીની સેવા માટે થઈ રહેલી છે।

દુનિયામાં એલિટજેટ પેનેટને ભારતનો 40 ટકા સિસ્ટો: PM મોદી

હલ્કા નાણાકીય ચેતના પ્રવાહોને આકાર આપવામાં કૃતિસાહના નોંધને રેખા પૂર્ણ કરે તેમણે ભારતની ભૂમિકા રાખવા લગાતાર જોઈએ તેવે આરામકી વાલાપ્રદાન નરેંદ્ર મોડીની સેવા માટે થઈ રહેલી છે।

હલ્કા નાણાકીય ચેતના પ્રવાહોને આકાર આપવામાં કૃતિસાહના નોંધને રેખા પૂર્ણ કરે તેમણે ભારતની ભૂમિકા રાખવા લગાતાર જોઈએ તેવે આરામકી વાલાપ્રદાન નરેંદ્ર મોડીની સેવા માટે થઈ રહેલી છે।

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Prime Minister Narendra Modi laid the foundation stone for the headquarters building of the International Financial Services Centre Authority (IFSCA) in GIFT City in Gandhinagar on Friday. He also launched the India International Bullion Exchange (IBX), India’s first International Bullion Exchange in GIFT-IFSC, along with the NSE IFSC-GX Connect.

He said that IFSC will promote innovation and will be an enabler as well as a catalyst for growth. "India is now entering the league of countries like the US, UK and Singapore who are giving direction to global finance," he said.

The Prime Minister said today's India is one of the largest economies of the world. India International Bullion Exchange - IBX, he said, is a crucial step in that direction. He mentioned the role of gold in ensuring economic empowerment of Indian women. He said that India's identity should not remain limited to just a big market, but it should be a 'market maker'. He said, "On the one hand, we are bringing in global capital for local welfare; on the other hand, we are also harnessing local productivity for global welfare."

He said GIFT-IFSC should become a gateway to global debt and equity capital for sustainable and climate projects. IFSCA should work for financial innovations in aircraft leasing, ship financing, carbon trading, digital currency, and IP rights to investment management. The Prime Minister also added, "IFSCA should also make regulations and operation cost competitive not only in India but also in comparison to countries like Dubai and Singapore. Your aim should be to become a leader in regulations, set high standards for rule of law, and emerge as the favourite arbitration center of the world."

IBX will facilitate efficient price discovery with the assurance of responsible sourcing and quality, apart from giving impetus to the financialisation of gold in India. It will empower India to gain its rightful place in the global bullion market and serve the global value chain with integrity and quality. IBX also re-enforces the commitment of the Government of India towards enabling India to be able to influence global bullion prices as a principal consumer.

NSE IFSC-GX Connect is a framework between NSE's subsidiary in the GIFT International Financial Services Centre (IFSC) and Singapore Exchange Limited (SGX). Under Connect, all orders on NIFTY derivatives placed by members of Singapore Exchange will be routed to and matched on the NSE-IFSC order matching and trading platform. Broker-Dealers from India and across international jurisdictions are expected to participate in large numbers for trading derivatives through Connect. It will deepen liquidity in derivative markets at GIFT-IFSC, bringing in more international participants and creating a positive impact on the financial ecosystem in the GIFT-IFSC.
ગોલ્ડન ‘ગિફ્ટ’

ગોલ્ડન ‘ગિફ્ટ’

બાકી થતા પ્રધાનમંત્રી આંતરરાષ્ટ્રીય બુધવાર પણ મહાશામ્શેનરી પૂર્વ મંત્રીઓનું ઉદ્ધરણ કર્યું

ચેહ બાદ મંત્રી પ્રધાન દિલ્હીની રાજય અભીનંદિત કર્યું

કાલની યાત્રામાં દિલ્હી પ્રધાનમંત્રી પ્રધાન શ્રી મોદીએ સંચાલિત કર્યું

સ્ટેટ એનામિનેટ અભીનંદિતાની સૂચના પાત્ર

પ્રધાનમંત્રીએ આંતરરાષ્ટ્રીય બુધવાસ પણ મહાશામ્શેનરી પૂર્વ મંત્રીઓનું ઉદ્ધરણ કર્યું

પ્રધાનમંત્રીએ આંતરરાષ્ટ્રીય બુધવાસ પણ મહાશામ્શેનરી પૂર્વ મંત્રીઓનું ઉદ્ધરણ કર્યું

પ્રધાનમંત્રીએ આંતરરાષ્ટ્રીય બુધવાસ પણ મહાશામ્શેનરી પૂર્વ મંત્રીઓનું ઉદ્ધરણ કર્યું

પ્રધાનમંત્રીએ આંતરરાષ્ટ્રીય બુધવાસ પણ મહાશામ્શેનરી પૂર્વ મંત્રીઓનું ઉદ્ધરણ કર્યું

પ્રધાનમંત્રીએ આંતરરાષ્ટ્રીય બુધવાસ પણ મહાશામ્શેનરી પૂર્વ મંત્રીઓનું ઉદ્ધરણ કર્યું
戈ડन 'गिफ्ट'...

પણ, સુપણાં કાઇ કરી છે
અને પોનાં કાઇ અક્ષાંબેજ
ઈન્ડસ્ટ્રિયલ સમાચાર સિદ્ધાંતને
દેખી અને વિધાનપ્રદ અક્ષાંબેજ
દીશખા લખી પેલું જેમાં કાઇ છું
છે. માટેને આ ખિસ્ત સીમાં
નુ વસપશેને જોતાં કાહરાં
તેના તીથા યોગી, નાના કેરલા મી. માટે
તાદે તમા મુંદીનાંકક છે.
સાધ્યનક્ષિત સફળતા પદ્ધતિએ.
સફળતાના સમયે પોયો મોટો
સફળતાને તેમજ ખિસ્ત સીમાં
અંત્રવાદ પાંચ ઉદ્યોગી સ્થાનને
ઓનિની દીશખા આપવા અટકી
અંતરફેલખેલમાં 100થી વધુ કોસ્ટલ્સ
ઉપરને અંતર્વાદ કરવાના, તેમજ
દીશખા આખરભેલામાં 75થી વધુ
જોગી ઉપરને કાઇ કરવું છે.

સાધારણ જાણવા કે,
જુનુબરી 2013માંથી
ખિસ્ત સીમા માટ જાણતાં શોકશી
ઉપરને શેરીઓની આગવે
કળાનું નુકસાન. ખિસ્તની
અંતર્વાદ એક મોટી વિશેષતા
જોગી ઉપર કાર્ય માટે હતું.
જુનુબરી 2013માં
સમભ વિજ્ઞા આખર દક્ષિણભરેની
મસામાં કાઇ કરી હતી અને મં્દરો
સમભ તારે તારેજી અને
સાધારણ કાશકાંમાં
બાળકો પરખા પણ પરખા
અંતર્વાદ સુધી કા્શકા અને
કો કાશકારમાં. કાશકા અને
અંતર્વાદ સુધી કાશકા
સાથે ભાજ પણ માટ.
સેવા પરખા પણ જાણતાં
શેરીઓની આગવે
કળાનું નુકસાન. ખિસ્તની
અંતર્વાદ એક મોટી વિશેષતા
જોગી ઉપર કાર્ય માટે હતું.
જુનુબરી 2013માં
સમભ વિજ્ઞા આખર દક્ષિણભરેની
મસામાં કાઇ કરી હતી અને મં્દરો
સમભ તારે તારેજી અને
સાધારણ કાશકાંમાં
બાળકો પરખા પણ પરખા
અંતર્વાદ સુધી કાશકા અને
કો કાશકારમાં. કાશકા અને
અંતર્વાદ સુધી કાશકા
સાથે ભાજ પણ માટ.
गिर्द सिटी १३० करोड़ भारतवासीयोंने वैश्विक अर्थव्यवस्था साथे जोड़ने तक आपसे : प्रधानमंत्री नरेंद्र मोदी

(नवम्बर, २०२२)

भारतीय सरकार ने इतिहासकीर्तिरूप से गिर्द सिटी के लिए २० बिलियन डॉलर की निवेश की। यह निवेश भारतवासीयोंने वैश्विक अर्थव्यवस्था साथे जोड़ने तक आपसे की है। प्रधानमंत्री नरेंद्र मोदी ने गिर्द सिटी के लिए इतिहासकीर्तिरूप निवेश के लिए भारतवासीयों के लिए उत्साहित किया है।

राज्यपाल ने में गिर्द सिटी के लिए इतिहासकीर्तिरूप निवेश के लिए उत्साहित किया है। गिर्द सिटी के लिए इतिहासकीर्तिरूप निवेश के लिए भारतवासीयों के लिए उत्साहित किया है।

गिर्द सिटी के लिए इतिहासकीर्तिरूप निवेश के लिए भारतवासीयों के लिए उत्साहित किया है।

राज्यपाल ने में गिर्द सिटी के लिए इतिहासकीर्तिरूप निवेश के लिए उत्साहित किया है।

राज्यपाल ने में गिर्द सिटी के लिए इतिहासकीर्तिरूप निवेश के लिए उत्साहित किया है।

राज्यपाल ने में गिर्द सिटी के लिए इतिहासकीर्तिरूप निवेश के लिए उत्साहित किया है।

राज्यपाल ने में गिर्द सिटी के लिए इतिहासकीर्तिरूप निवेश के लिए उत्साहित किया है।

राज्यपाल ने में गिर्द सिटी के लिए इतिहासकीर्तिरूप निवेश के लिए उत्साहित किया है।

राज्यपाल ने में गिर्द सिटी के लिए इतिहासकीर्तिरूप निवेश के लिए उत्साहित किया है।
ગિલ્લા સિટીમાં વાયપ્રથમના નરેન્દ્ર મોદીએ ગુજરાતને આપતી આશામોલ બેટ : મુખ્યમંત્રી સુજ્જ પટેલ

(સાંબાદ્રિક મહિતી પાટાએ દ્વારા)

મુખ્યમંત્રી સુજ્જ પટેલ.

આજે ભારતમાં આધીમાં અને ત્રણથક સામાજયક વિવિધ પાણતા વિશ્લેષણ માટે અને વાતાવરણ લાવવામાં દિવાસ હતા. ભારત આજેના સમાચાર સમાચાર વાતાવરણ કરતા હતા. ગીલ્લા સિટીમાં જાણાં સામાજયક સહાય ઉપદેશકો કરી રહ્યે છે. આમ આવણા સામાજીક વિકાસ પ્રક્રિયા માટે વિશ્લેષણ માટે સહાય કરી રહ્યે છે. નવી લાઇનસ માટે આભા હતી. ગીલ્લા સિટીમાં સાંઘઅલાદા સામાજયક વિકાસ પ્રક્રિયા માટે સહાય કરી રહ્યે છે.}

સંપત્તિમાં મોટી ઉત્સાહચારી પત્ની મળી જવાબદારી છે, તેમ મહાદ્વારે કેમણી છે. મુખ્યમંત્રીએ કહ્યુ કે, તમાર અને તમારી સમયની સ્વાભાવિક સેવા કરતા હોય છે. ગીલ્લા સિટીમાં સહાય કરી રહ્યે છે. ગીલ્લા સિટીમાં સહાય કરી રહ્યે છે. નવી લાઇનસ માટે સહાય કરી રહ્યે છે. નવી લાઇનસ માટે સહાય કરી રહ્યે છે.

આ પ્રકાશ મુખ્યમંત્રી શ્રી ગુજરાતની પદે મળ્યું છે, ગીલ્લા સિટીમાં પડાટનશ્રી ભારત મોદીએ ગુજરાતને આપતી આશામાં મળી રહ્યા છે. ગીલ્લા સિટીમાં પડાટનશ્રી ભારત મોદીએ ગુજરાતને આપતી આશામાં મળી રહ્યા છે. ગીલ્લા સિટીમાં પડાટનશ્રી ભારત મોદીએ ગુજરાતને આપતી આશામાં મળી રહ્યા છે.

મુખ્યમંત્રીએ કહ્યુ કે, વાયપ્રથમના નરેન્દ્ર મોદીએ ગુજરાતને આપતી આશામાં મળી રહ્યા છે. નવી લાઇનસ માટે સહાય કરી રહ્યે છે. નવી લાઇનસ માટે સહાય કરી રહ્યે છે. નવી લાઇનસ માટે સહાય કરી રહ્યે છે.
ગિક્કટ સિટી નરેન્દ્ર મોદીનું દૂરદેશીય પગારં : નાણામંત્રી નિર્માણ સીતારામના

(સંપ્રદાયક મહિલા જલાલ દાસ) આપીનારા, તા-રસ

એ સાથે ભારતના આધીક અને ડેટિન્ક સમાચારમાં વિશ્વાસ વધુ જતા
વિશ્વાસ માટે અનુકૂળ મહત્તાને હિત છે. 
ભારત આદિકીના અમૂલ્ય મહાકાલ જીતી 
ગીત કરી રહ્યી છે તાથા આનુભાવના ભારતીયની સંકલ્પના સાક્ષર કરી રહી છે.

ગીત સિટી આંતરરાજ્યી 
કાર્યાનુષ્ઠાન સર્વેરોએ અંગેટીની 
ના મુખ્યમંત્રીના વિતરણ કરી રહી છે, સાથે હું તાટર પ્રથમકલીન વિવાહ 
માટે દિનીયા ઈ-ટેલનશનની સુખી કલુજ રૂપ માટે મુશ્કાણ નહીં સંક્લિત કરી રહ્યો છે.

ગુજરાતમાં ગીત સિટી નિર્માણની 
તધિતમ મુખ્યમંત્રીની અને દિનંદુણ 
દૂરદેશીય વધારાની દ્રષ્ટિની માટે દૂરદેશીય 
પગારં દ્વારા કાયદો કાયદો 
આ પહેરી ગુજરાતના વિકાસ 
માટે દુષ્કંઠા કરતા હું 
નાણામંત્રી શ્રી મોદીની સમર્થ 
ના માનચિત તથા વિકાસ 

t તમે ઉદાહરણ કે, નાણામંત્રી 

સાધિત અભ્યાસમાં આપણે પ્રગતી માટે 
નીચે મીડિયા સેક્ટરમાં થાયા ગે વધુ મુખ્યમંત્રી 
સંબંધિત મહત્તાને આધીક 
આ આધીકારિકતાને તકા હાંલ રહી 
કલુજ કલુજ 

મોદીભાઈ જલાલ દાસ છે, આપણે 
આ મીડિયામાં પ્રાચીન 
દ્રષ્ટમાં પગારં દ્વારા 
જયંતી પરિસ્થિતિમાં આપણે 

2-3 વિગત ગીત 
સંબંધિત 

તમે તમે ચ્યાર નાણામંત્રી 
મુખ્યમંત્રી 

ભારત જલાલના ઉપાધ્યાયના 
પ્રગતી 

અંગે 

સેક્ટરમાં 

અંગે 

સે 


t તમે ઉદાહરણ કે, નાણામંત્રી 

સાધિત અભ્યાસમાં આપણે પ્રગતી માટે 
નીચે મીડિયા સેક્ટરમાં થાયા ગે 

વધુ મુખ્યમંત્રી 
સંબંધિત 

મોદીભાઈ જલાલ 

અંગે
ગિટ સિટીમાં ભારતનું ભવિષ્ય ડાખાશે: મોટી

ગાંધીનગર નાટે આયોજિત ગિટ સિટીમાં હોસ્ટેલર્સમાં પુલિસ ઘોડેસાંના અને NSE IFSC-SGX એલ્યુમ્ન ફાંઝાન્સ અને ગિટ સિટીમાં મોટી કુદરતી ફેમેટના સાથે પૂર્ણ ધૂરણામાં ભારત સેક્રેટરી 40% હિસ્ટેરી: FSCA નરસાને આધિક મહારાષ્ટ્રના પ્રજાસર્વત્ર

Gandhinagar Samachar
भारत के मुख्यमंत्री, मोदी ने आर्थिक महासागर नाव का आनंद लेने के लिए एक भविष्यवाणी वर्चुअल सेमिनार में अपने नाव का नाम दिया। यह नाव ‘IFSC’ है, जिसका मतलब है ‘ई फ्लावर आर्थिक सिद्धांत का समाचार’।

सरकार के अधिकारियों और विभिन्न क्षेत्रों के वरिष्ठ अधिकारियों के साथ योगदान देने के लिए यह सेमिनार की आयोजना की गई थी।

मोदी ने यह बताया कि भारत का इस नाव का आनंद लेना उनके प्रेरणात्मक संदर्भ के लिए है। यह भविष्यवाणी का सार है कि भारत आर्थिक महासागर के में अपनी भूमिका निभाएगा।

सरकार के अधिकारियों ने कहा कि इस सेमिनार के माध्यम से भारत का इसका आनंद लेना इसके आर्थिक संस्करण के में अपनी भूमिका निभाएगा।
International Financial Services Centre Authority - IFSCA

The image appears to be a page from Gujarati Pranam, featuring an article about the International Financial Services Centre Authority (IFSCA) and its initiatives. The text is not fully visible, but it seems to discuss developments and actions related to IFSCA, possibly including recent events or announcements.

The page contains a photograph of a formal event or gathering, likely related to IFSCA or a similar organization. The setting appears to be indoors with a group of people and a microphone, suggesting a speech or announcement is being made.

The text on the page is written in Gujarati, and the page layout includes standard columns and formatting typical of printed documents.
Gujarat Satabdi

NSE IFSC-SGX Connect

International Financial Services Centres
Authority – IFSCA Headquarters Building
Gujarat High Court
Ahmedabad

Announcement

The Indian Stock Exchange (NSE) has partnered with SGX (Singapore Exchange) to launch the NSE IFSC-SGX Connect. This partnership will allow Indian companies listed on NSE to access the SGX's Global Connect platform, allowing them to raise capital and trade their securities in a more international market.

The NSE IFSC-SGX Connect is a step towards India's financial integration with the global financial market. This partnership will provide Indian companies with greater access to international investors and provide them with a platform to list their securities on SGX's Bourse.

The partnership is expected to benefit both the Indian and Singaporean markets. It will provide Indian companies with a more efficient and cost-effective way to raise capital and expand their customer base. It will also provide Indian investors with greater access to international markets and a wider range of investment options.

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भारत अब युगस्थ, युवक और सिगापुर जैसे देशों की कटार में खड़ा हो रहा है; पीएम मोदी

जन हिताशी

भारत का एक प्रमुख अर्थव्यवस्था वर्तमान में एक समाज तथा राष्ट्रीय महानता का प्रतीक है जिसमें जन सहकारिता की समस्ती में भावना और तनाव है। जन हिताशी ने संबंधित मामलों में फिल्म वित्तीय रूप से पूर्ण समर्थन किया है। भारत के कांग्रेस की असर्गाही रोशनी के लिए उन्होंने अपने कुछ नामी कार्यों को अनुसरण किया है।

मोदी प्रधानमंत्री ने भारत की कांग्रेस की प्रमुख अर्थव्यवस्था में भाग लिया है। उन्होंने बहुत भावना और समर्थन किया है। मोदी ने भारत के कांग्रेस की अन्य कार्यों को समर्थन किया। जन हिताशी ने भारत के कांग्रेस की अन्य कार्यों को समर्थन किया।

मोदी ने जन हिताशी के नाम से भारत के कांग्रेस की अन्य कार्यों को समर्थन किया। जन हिताशी ने भारत के कांग्रेस की अन्य कार्यों को समर्थन किया।
पुष्पिकाय आंतरराष्ट्रीय बुलियन एकवेंचजी सुरुवात
ગિટ સિટી ગ્રોનલ ઓપોર્ટ્યુનિટી સાથે જોડવાનું એક મહત્ત્વપૂર્ણ ગેટવો

હેડાનાના વાદધાન નિર્દેશન મોટા ગણતરીમાં ગીડ હાઈ ગિટસ સિટીમાં દર્ષણીય આંતરરાષ્ટ્રીય રીતે સંબંધિત સેકેટર આંખીદરીના મુખ્યભાગની વિવાદનાથ કરવામાં આવ્યું છે તેમ જ ભારતના સફળ ગેટવાના સફળતા સૌથી મહત્ત્વપૂર્ણ હતી. ગિટસ સિટી મીટ જોડવાની સાથે સંબંધિત ફોર્મ્ચર સાથે જોડાવી શકે છે તે વિષયમાં આંખીદરીના મુખ્યભાગની વિવાદનાથ કરવામાં આવ્યું છે. ગીડ હાઈ ગિટસ સિટી મીટ જોડવાની સાથે સંબંધિત ફોર્મ્ચર સાથે જોડાવી શકે છે તે વિષયમાં આંખીદરીના મુખ્યભાગની વિવાદનાથ કરવામાં આવ્યું છે.

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મૂર્તિ: ગુજરાતના પટાકા ગામનાં પાસે આવાલ ગીડ સિટીમાં આવાલ હેડાના વાદધાન નિર્દેશન મોટી ગણતરીને કહી હતી કે ગિટસ સિટીમાં પ્રધાન નિર્દેશન મોટી ગણતરીને કહી હતી કે ગિટસ સિટીમાં પ્રધાન નિર્દેશન મોટી. ગિટસ સિટીમાં હેડાના વાદધાન નિર્દેશન મોટી કહી હતી કે ગિટસ સિટીમાં હેડાના વાદધાન નિર્દેશન મોટી. ગિટસ સિટીમાં હેડાના વાદધાન નિર્દેશન મોટી કહી હતી કે ગિટસ સિટીમાં હેડાના વાદધાન નિર્દેશન મોટી. ગિટસ સિટીમાં હેડાના વાદધાન નિર્દેશન મોટી કહી હતી કે ગિટસ સિટીમાં હેડાના વાદધાન નિર્દેશન મોટી. 270x725

મારશાહક : ગુજરાતના પટાકા ગામનાં પાસે આવાલ ગીડ સિટીમાં આવાલ હેડાના વાદધાન નિર્દેશન મોટી ગણતરીને કહી હતી કે ગિટસ સિટીમાં પ્રધાન નિર્દેશન મોટી ગણતરીને કહી હતી કે ગિટસ સિટીમાં પ્રધાન નિર્દેશન મોટી. ગિટસ સિટીમાં હેડાના વાદધાન નિર્દેશન મોટી કહી હતી કે ગિટસ સિટીમાં હેડાના વાદધાન નિર્દેશન મોટી. 270x725

બેઠામાં જોડવાની સાથે જોડાવી હોવા માટે ગીડ હાઈ ગિટસ સિટીમાં હેડાના વાદધાન નિર્દેશન મોટી. 270x725

ગીડ હાઈ ગિટસ સિટીમાં હેડાના વાદધાન નિર્દેશન મોટી.
भारताकडून जागतिक अर्थव्यवस्थेला दिशा

पंतप्रधानांच्या हस्ते आंतरराष्ट्रीय बुलियन एक्सचेज लाई नेसीएसीएस खंडकव्यावे उद्घाटन

पंतप्रधानांच्या हस्ते आंतरराष्ट्रीय बुलियन एक्सचेज लाई नेसीएसीएस खंडकव्यावे उद्घाटन

भारताने आत्मनिर्भर स्वतंत्र जागतिक अर्थव्यवस्थेला शिक्षण दिली जात आहे. 'आत्मनिर्भर' हे शब्द आत्मनिर्भरता आणि स्वतंत्रता दरवर्षी वाढत आहे. भारतात विद्यालयांमध्ये आत्मनिर्भरता व स्वतंत्रता शिक्षा वाढत आहे. या कार्याचे वर्तमान काळात अधिक महत्वपूर्ण आहे. भारतात स्वतंत्रता आणि आत्मनिर्भरता यांच्यासाठी वर्तमान काळात विद्यापीठात अत्यंत महत्त्वाचे काम आहे.

पंतप्रधान नरसेंद्र मोदींनी गिफ्ट सिटी (मुंबई इंटरनेशनल फार्मास्युटिक्युलर स्कूल) नेसीएसीएस खंडकव्यावे उद्घाटन केले. या घोषणा आपण आत्मनिर्भर जागतिक अर्थव्यवस्थेला शिक्षण दिली जात आहे. भारतात आत्मनिर्भरता आणि स्वतंत्रता यांच्यासाठी वर्तमान काळात विद्यापीठात अत्यंत महत्त्वाचे काम आहे. भारतात स्वतंत्रता आणि आत्मनिर्भरता यांचे आयस्य महत्त्वाच्य वाढत आहे. भारतात स्वतंत्रता आणि आत्मनिर्भरता यांच्यासाठी वर्तमान काळात विद्यापीठात अत्यंत महत्त्वाचे काम आहे.

पंतप्रधानांच्या हस्ते आंतरराष्ट्रीय बुलियन एक्सचेज लाई नेसीएसीएस खंडकव्यावे उद्घाटन

पंतप्रधानांच्या हस्ते आंतरराष्ट्रीय बुलियन एक्सचेज लाई नेसीएसीएस खंडकव्यावे उद्घाटन

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भारतात स्वतंत्रता आणि आत्मनिर्भरता यांच्यासाठी वर्तमान काळात विद्यापीठात अत्यंत महत्त्वाचे काम आहे. भारतात स्वतंत्रता आणि आत्मनिर्भरता यांच्यासाठी वर्तमान काळात विद्यापीठात अत्यंत महत्त्वाचे काम आहे.
On Friday, Prime Minister Narendra Modi launched India’s first India International Bullion Exchange (IIBX) during his visit to the International Financial Services Centre (IFSC) at the GIFT City (Gujarat International Finance Tec-City).

The IIBX will facilitate effective price discovery with the assurance of quality and responsible sourcing, besides giving impetus to gold’s financialisation in India. It offers a diversified portfolio of technology services and products at a cost that is far more competitive than the Indian exchanges and other global exchanges in Singapore, Hong Kong, London, Dubai and New York.

Five institutional market investors, i.e., India INX, CDSL, NSE, NSDL and MCX, promote the IIBX. The international gold exchange aims to establish a regional bullion hub that will allow jewellers to import precious metals. There is an expectation that the IIBX will attract refineries, dealers and foreign banks.

The exchange will allow qualified jewellers to import gold directly. The current rules provide that only a few banks and nominated agencies approved by the RBI can import gold directly. The exchange may initially allow the trade of one kg gold 995 purity and gold 100 gm 999 purity with a T+0 settlement traded as bullion depository receipts. All contracts are traded, listed and settled on the IIBX in US Dollars.

Apart from qualified jewellers, Non-Resident Individuals (NRIs), foreign bullion suppliers following the OECD guidelines, and public and private firms are also eligible to become members of the IIBX. The International Financial Services Centres Authority (IFSCA) is the regulator of the IIBX.

Apart from the IIBX, PM also launched the NSE IFSC-SGX Connect platform. Under this system, every order on Nifty derivatives placed by the Singapore Exchange Limited (SGX) members will be matched on and routed to the NSE-IFSC order matching and trading platform. The Connect platform will deepen derivative markets liquidity at the GIFT-IFSC.

The PM stated at the launch of the IIBX that the IFSCA would become an enabler. It will support innovation and become a catalyst for growth opportunities. He also noted that India is now standing in line with countries like the UK, USA and Singapore, from which global finance is directed.

https://news.cleartax.in/pm-launches-indias-first-international-gold-exchange/8373/amp/

The Singapore Exchange (SGX) and the National Stock Exchange of India (NSE) have launched an exchanging joint permitting foreign investors to exchange Indian value derivatives onshore.
The move is supposed to attract capital inflows to India and comes four years after a fight between the two bourses prompted a misfortune in foreign trading of Indian fates contracts on SGX. Officially launched by Indian Prime Minister Narendra Modi at the Gujarat International Finance Tec-City (Gift) last Friday (July 29), the NSE IFSC-SGX Connect will currently allow worldwide financial backers to exchange US dollar-designated Nifty value derivatives through SGX, but based in Gift. This is supposed to make a bigger pool of liquidity for Nifty items. Nifty is a benchmark Indian stock exchange market place that addresses the weighted average of 50 of the biggest Indian organisations recorded on NSE.

In a statement, SGX CEO Loh Boon Chye said the NSE IFSC-SGX Connect will join the developing homegrown and worldwide liquidity pools for Nifty items. He added that it will give worldwide financial backers “unprecedented access” to India’s capital market sectors. This link will divert capital from Singapore to India through Gift, which is being positioned by the Indian government as a worldwide tech and monetary administrations center point. For a beginning, orders from SGX’s exchanging individuals including Deutsche Bank, Morgan Stanley, OCBC Securities and UBS will be steered to the NSE IFSC in Gift for exchanging and execution. Clearing and settlement will be finished by the two trades.

A SGX representative said that right now, trading of SGX Nifty agreements on the SGX in Singapore proceeds simultaneously with NSE IFSC Nifty agreements in Gift.

On July 29, exchanged volumes of NSE IFSC contracts added up to US$678 million ($933.8 million) in notional worth, while SGX Nifty agreements’ all out volume was US$2.3 billion. Notional worth is a term frequently used to esteem the fundamental resource in a subsidiaries trade. India has been attempting to bait foreign investors to Gift, which offers near zero expense and US dollar contracts. SGX opened the SGX-International Financial Services Center (IFSC) office in the city last October to work with exchange on the new Connect.

NSE CEO Ashishkumar Chauhan said the move will unite overall exchanging of Nifty items on the NSE IFSC and hoist Gift as a worldwide objective for capital market exercises. The beginning of the connection denotes a finish to a conflict between the two bourses that emitted in 2018, when NSE and two other Indian trades reported that they would end a 18-year license concurrence with foreign trades.

The move had risked exchanging of the SGX Nifty 50 Index Futures contract, a famous subsidiary of the Indian index traded in Singapore and utilised by investors to fence their expsure to the Indian stock market, as well as plans by SGX to list new Indian subordinates items in Singapore, The Straits Times understands.

NSE sued to keep SGX from beginning the new agreements to relacae its Nifty 50 subordinates, Bloomberg revealed. The case went to arbitration in 2018. The two bourses began converses with think of an answer sometime thereafter, after regulators mediated and encouraged them to come to a genial goal, leading to last Friday’s declaration.