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NSE academy to make Karnataka students finance-savvy

Higher Education Minister Dr C N Ashwath Narayan said it is expected that universities will include these courses in their curriculum.

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With an aim to enhance financial learning and awareness among students, the Karnataka government has signed a memorandum of understanding with the National Stock Exchange Academy Ltd (NSEAL). The NSEAL will help in providing financial education and investment awareness courses to second year degree college students across Karnataka, starting with the ongoing academic year.

Higher Education Minister Dr C N Ashwath Narayan said it is expected that universities will include these courses in their curriculum. “The Financial Education and Investment Awareness Course which will be introduced from the second year degree will empower students irrespective of streams they opt for, with sound financial knowledge and financial management skills.

The course will benefit around five lakh students annually, beginning from the ongoing academic year itself,” the minister said. “The initiative has been taken now since there is an alternative skill enhancement provision where we can introduce courses like these. This course will be a financial awareness course for students to understand essential skills on finance management and investment.”

20 varsities sign MoUs

KSHEC Vice Chairman Prof B Thimmegowda told TNIE that the syllabus for the course has been formulated and is ready to be implemented from the next semester, for third and fourth semester students. The syllabus was formulated in association with NSEAL.

NSEAL will be conducting statewide ‘Train the Trainer’ programmes to help train college teachers. So far, 20 state universities have already signed MoUs with the academy for the courses. Prof Thimmegowda also mentioned that courses on artificial intelligence and cybersecurity are being planned for the future to help students become more up-to-date with the technologies.

The Karnataka government has inked a memorandum of understanding (MOU) with the National Stock Exchange Academy Limited (NAL) to provide a second-year financial education and investment awareness course for college students of the state.

The Karnataka State Higher Education Council (KSHEC) and NSE Academy Limited (NAL) signed the MoU in presence of Minister for Higher Education C N Ashwath Narayan on Tuesday, a statement issued by his office said.

It said the programme will benefit around five lakh students annually.

The course which would be introduced from second-year degree is likely to empower the students irrespective of streams they opt, with sound financial knowledge and financial management skills, the minister was quoted as saying. He said the universities are expected to integrate the course into their curriculum. The course will benefit around 5 lakh students annually, beginning from the ongoing academic year itself.

The course aims at developing the spirit of savings and investing, financial acumen, and knowledge of investment avenues among students.

The NSE Academy will impart the necessary skills required for facilitating learning to the college teachers through state-wide 'Train the Trainer' programmes, Narayan said.

The State government inked a memorandum of understanding (MoU) with National Stock Exchange Academy Limited (NAL), on Tuesday, to provide a second-year Financial Education and Investment Awareness course for college students. The Karnataka State Higher Education Council (KSHEC) and NSE Academy Limited (NAL) signed and exchanged MoU in the presence of Dr C.N. Ashwath Narayan, Minister for Higher Education. Speaking on the occasion, Narayan said, "The Financial Education and Investment Awareness Course which would be introduced from second-year degree is likely to empower the students irrespective of streams they opt, with sound financial knowledge and financial management skills. The universities are expected to integrate the course into their curriculum. The course will benefit around 5 lakh students annually, beginning from the ongoing academic year itself".

He stated that the course aims at developing the spirit of savings and investing, financial acumen, and knowledge of investment avenues among students. Further, he added, "NSE Academy will impart the necessary skills required for facilitating learning to the college teachers, through state-wide 'Train the Trainer' programs". After the signing of MoU, NSE Academy also signed MoAs with 20 State universities. Vice-Chancellors and Registrars from the Universities of Karnataka exchanged the MOAs.
K’taka inks pact with NSE Academy to introduce Financial Education Course

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The Karnataka government has signed an agreement with the National Stock Exchange (NSE) Academy to orient college students on sound financial management practices under a second-year Financial Literacy and Investment Awareness Course.

The course aims to provide the foundations for financial decision making, list out various saving and investment alternatives available for people, give an overview of stock markets and stock selection and orient the learners about mutual funds and the criteria for selection.

The Karnataka State Higher Education Council (KSHEC) and the NSE Academy signed and exchanged the MoU in the presence of Dr Ashwathnarayan CN, Minister for Higher Education; IT & BT, Science & Technology; Skill Development, Entrepreneurship & Livelihood, Government of Karnataka.

The NSE Academy also signed MoAs with 22 state universities. Vice-chancellors and registrars from the universities exchanged the MoAs.

“The Financial Education and Investment Awareness Course which would be introduced from a second-year degree is likely to empower students irrespective of streams they opt, with sound financial knowledge and financial management skills,” the Minister said.

The course’s subjects will deal in foundations of finances, investment management, mutual funds and financial planning essentials.

The method of pedagogy includes an interactive e-workbook on micro and macro-indicators affecting personal financial planning, financial plan templates with examples & scenarios, financial goal setting & financial goals worksheet, stock selection, criteria for selection of mutual funds, investment options for young adults who enter professions, financial security worksheet and glossary of must know key terms.

Online diagnostic assessments such as quizzes, projections, psychometric tests and pre-assessments and recorded self-help videos are also part of the pedagogy process.

Dr Tirthankar Patnaik, Chief Economist, NSE India; Abhilash Misra, Chief Executive Officer, NSE Academy and Ranganathan S, Chief Manager, NSE Academy represented NSE Academy. Prof B Thimme Gowda, Vice Chairman, KSHEC and Dr Gopalakrishna Joshi, Executive Director, KSHEC represented KSHEC.

Rashmi V Mahesh, IAS, Principal Secretary to Govt, Department of Higher Education, GoK; P Pradeep, IAS, Commissioner, Department of Collegiate and Technical Education; Dr Jayappa, Special Officer, KSHEC, were present.

Karnataka govt inks MoU with NAL for financial education course

The Karnataka government and National Stock Exchange Academy Limited (NAL) have signed a memorandum of understanding (MOU) to offer second-year financial education and investment awareness courses to state college students.

According to a statement released by his office on Tuesday, the memorandum of understanding was signed by the Karnataka State Higher Education Council (KSHEC) and NSE Academy Limited (NAL) in the presence of Minister for Higher Education C N Ashwath Narayan. It claimed that every year, the scheme will help almost five lakh children.

The course, which would begin in the second year of study, is likely to provide students, whichever academic path they choose, with solid financial understanding and financial management abilities, the minister said.

He said, the universities must include the course in their curricula. Around 5 lakh students will gain from the course each year, starting with the current academic year. The course seeks to increase students' financial savvy, investment understanding, and saving and investing avenues.

Through statewide "Train the Trainer" programmes, the NSE Academy will provide college teachers with the skills needed to facilitate learning, according to Narayan.