NSE and Government of Odisha sign MoU
to facilitate fund raising for SMEs in the State

India’s leading stock exchange, National Stock Exchange (NSE) and the Government of Odisha have signed a Memorandum of Understanding (MoU) to spread awareness amongst MSMEs of the state regarding fund raising by IPO mechanism using NSE SME Platform - Emerge.

The MoU was exchanged between Government of Odisha and National Stock Exchange, Mumbai, today at Bhubaneshwar. As part of the understanding, NSE with the support of the Government of Odisha, will conduct awareness drive through seminars, MSME camps, knowledge sessions, road shows, workshops to guide corporates across the state for fund raising on NSE Emerge platform and also handhold the companies in the listing process.

Dr. Satya Priya Rath, IAS, Director, Budget & Nodal Officer, MIO, Finance Department, Government of Odisha, said: “Under the leadership of Hon’ble Chief Minister Shri Naveen Patnaik, Government of Odisha is committed to support the MSME sector of its state. Today at Make in Odisha conclave 2022, we have signed a MoU with the National Stock Exchange to support the MSMEs and enable them to pursue the capital market for growth opportunities. MSMEs of the state would be able to present their business to a wider set of investors through NSE Emerge and attract capital investments. We shall jointly conduct awareness sessions on the entire process of fund raising and the benefits of listing on the stock exchange.

Shri Ashishkumar Chauhan, MD & CEO, NSE said: “Government of Odisha and National Stock Exchange have entered in a MoU to collaborate and support the growth of MSMEs via NSE Emerge, an alternative fund-raising platform for MSMEs. NSE Emerge enables SMEs to raise capital in an efficient manner and increase their visibility through the listing on the stock exchange. We shall organize awareness sessions for MSMEs of the state in collaboration with the Government and provide a walk-through of the fund-raising process. We urge the state MSMEs to come forward and avail the new source of financing through NSE Emerge.”

As on today, NSE’s SME Emerge platform, currently has 283 companies from various sectors, listed. Total funds raised on the platform till date is over INR 4,670 Cr.
About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world’s largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: www.nseindia.com

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