

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

(₹ in lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2014	June. 30, 2014	Sept 30, 2013	Sep 30, 2014	Sep 30, 2013	March 31, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	Income from operations	28,569	27,222	24,533	55,791	46,392	86,441
	Other operating revenues	5,803	4,985	5,147	10,788	10,256	21,466
	Total Income from operations	34,372	32,207	29,680	66,579	56,648	1,07,907
2	Expenditure						
(a)	Employee benefits expenses	2,163	2,221	2,013	4,384	4,012	8,127
(b)	Clearing & Settlement charges	2,234	2,057	2,034	4,291	3,946	7,563
(c)	Repairs & Maintenance - computers, trading & telecommunication systems	2,891	2,631	2,530	5,522	5,115	8,896
(d)	Other expenses	6,550	6,041	5,382	12,591	10,619	23,147
(e)	Depreciation and amortisation expenses (Note 3)	1,989	2,024	1,927	4,013	3,827	7,697
	Total Expenses	15,827	14,974	13,886	30,801	27,519	55,430
3	Profit from Operations before other income and exceptional items (1-2)	18,545	17,233	15,794	35,778	29,129	52,478
4	Other income	22,731	9,357	12,118	32,088	38,412	59,071
5	Profit from ordinary activities before exceptional items (3+4)	41,276	26,590	27,912	67,866	67,541	1,11,548
6	Exceptional item	-	-	5,475	-	10,770	22,734
7	Profit from ordinary activities before Tax (5-6)	41,276	26,590	33,387	67,866	78,311	1,34,282
8	Tax expenses						
(a)	Current tax	9,900	9,000	8,814	18,900	17,214	31,993
(b)	Deferred tax	(12)	11	108	(1)	(105)	361
9	Net Profit from ordinary activities after tax (7-8)	31,388	17,579	24,465	48,967	61,202	1,01,928
10	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
11	Net Profit for the period (9-10)	31,388	17,579	24,465	48,967	61,202	1,01,928
12	Paid-up equity share capital (Face value ₹10 per share)	4,500	4,500	4,500	4,500	4,500	4,500
13	Reserves (excluding Revaluation Reserve)						4,30,923
14	Earnings per Share (EPS)						
(a)	Basic (₹)	69.75*	39.06*	54.36*	108.82*	136.00*	226.51
(b)	Diluted (₹)	69.75*	39.06*	54.36*	108.82*	136.00*	226.51
	* Not annualised						

1	Public shareholding						
	Number of shares	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000
	Percentage of holding	100%	100%	100%	100%	100%	100%
2	Promoters and promoter group shareholding						
(a)	Pledged/Encumbered						
	- Number of shares	NA	NA	NA	NA	NA	NA
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total share capital of the company)						
(b)	Non-encumbered						
	- Number of shares	NA	NA	NA	NA	NA	NA
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total share capital of the company)						

(₹ in lacs)

Statement of Asset and Liabilities			
Sr. No.	Particulars	As at	As at
		30.09.2014	31.03.2014
		Unaudited	Audited
I	Equity and Liabilities		
1	Shareholder's funds		
a	Share Capital	4,500	4,500
b	Reserves and surplus	4,66,988	4,30,923
		4,71,488	4,35,423
2	Non-current Liabilities		
a	Deposits (Unsecured)	1,02,951	1,03,635
b	Deferred tax liabilities (net)	558	898
c	Other long-term liabilities	1,728	1,325
d	Long-term provisions	39	374
		1,05,276	1,06,232
3	Current Liabilities		
a	Deposits (Unsecured)	2,481	3,023
b	Trade payables	-	-
c	Other current liabilities	86,612	49,668
d	Short-term provisions	68,893	86,283
		1,57,986	1,38,974
	TOTAL	7,34,750	6,80,629
II	Assets		
1	Non-current Assets		
a	Fixed assets	44,896	47,112
	Capital work-in-progress	3,567	1,612
		48,463	48,724
b	Non-current investments	1,73,800	1,51,526
c	Long-term loans and advances	9,045	7,812
d	Other non-current assets	50,021	66,416
		2,81,329	2,74,478
2	Current Assets		
a	Current investments	2,37,205	71,541
b	Trade receivable	14,809	15,025
c	Cash and bank balances	1,67,589	2,84,667
d	Short-term loans and advances	3,775	5,954
e	Other Current assets	30,042	28,964
		4,53,421	4,06,151
	TOTAL	7,34,750	6,80,629

Notes:

- The above unaudited financial results for the half year ended September 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors on November 03, 2014. The same has been reviewed by the Statutory Auditors of the Company.
- For the purpose of above financial information, the Company has followed the same accounting policies as those have been followed for the financial statement for the year ended March 31, 2014, except for Depreciation on Fixed Assets as specified in note (3)
- During the period, in accordance with the Companies Act, 2013, the Company has revised the useful lives of certain assets namely Building from 61.35 Years to 60 Years, Furniture and Fixture from 15 years to 10 Years, Office Equipments form 15 Years and 21 Years to 10 Years, Electrical Installations and Equipments from 15 years and 21 Years to 10 Years.
As a result of the same, the provision for depreciation for the half year ended September 30, 2014 is higher by ₹ 13.55 crores, of which depreciation pertaining to earlier years amounting to ₹ 9.99 crores has been adjusted after netting of ₹ 3.40 crores towards deferred tax from the opening Retained Earnings in respect of Fixed Assets where the remaining useful life of an asset is Nil as on April 01, 2014 and ₹3.56 crores has been charged to the Statement of Profit and Loss for the half year ended September 30, 2014. Accordingly, the profit before tax for the half year ended September 30, 2014 is lower by ₹3.56 crores.
- As the Company's operations comprise only of facilitating trading in securities and activities incidental thereto within India, the disclosure required in the terms of Accounting Standard 17-"Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006, (as amended) are not applicable.
- (a) In accordance with Securities Contracts (Regulations) (SECC) Regulations, 2012 (The Regulations) issued on June 20, 2012, every recognized stock exchange is required to transfer twenty five percent of its annual profits every year to a fund of the recognized clearing corporation(s) which clears and settles trades executed on that stock exchange to guarantee settlement of trades. Subsequently, the Securities and Exchange Board of India (SEBI) in its Press Release No.66/2012 dated June 21, 2012, has said that an expert Committee is being formed which will inter-alia "look into the norms for adequacy of the core corpus of the Settlement Guarantee Fund (SGF)/Trade Guarantee Fund (TGF) and its sourcing, including transfer of profits by stock exchanges to SGF/TGF in the long run". Pending the report of the Expert Committee, no transfer of profits to the Settlement Guarantee Fund in terms of the Regulations has been made. However, as a matter of prudence during the financial year 2013-14 the Company has made a provisional appropriation of ₹ 219.40 crores being 25% of the profit after tax for Financial Year 2012-13 out of the opening balance of Profit and Loss Account as on April 1, 2013 and ₹ 254.82 crores being 25% of the profit after tax for the year ended March 31, 2014. Further, during the period, the Company has made a provisional appropriation of ₹ 122.42 crores being 25 % of the profit after tax of half year ended September 30, 2014. Accordingly total provisional appropriation amounting to ₹ 596.64 crores (Previous Year - ₹ 474.22 crores) has been shown under the head Short Term Provisions in the Balance Sheet
(b) In terms of Securities and Exchange Board of India circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014, the Clearing Corporation (CC) shall have a fund called Core SGF for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The Recognised SE shall contribute atleast 25 % of the Minimum Required Corpus of Core SGF (MRC). The contribution to be made by the Recognised SE to the said Core SGF can be adjusted against transfer of 25% of the profit by the Recognised SE as required by Regulation 33 of SECC Regulations. Accordingly, as of date, no additional amount is required to be provided for in this regard

6 Information on investor complaint pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2014

Nature of complaints received	Opening	Additions	Disposal	Closing
	Nil	Nil	Nil	Nil

- 7 Previous period / year's figures have been regrouped / reclassified wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of the Board of Director:

Place : New Delhi
Date : November 03, 2014

CHITRA RAMKRISHNA
Managing Director & CEO



May prosperity always bloom