



National Stock Exchange Of India Limited

Ref No: NSE/CML/2020/16

October 07, 2020

To

All issuers of Perpetual Non-Cumulative Preference Shares (PNCPS)/Innovative Perpetual Debt Instruments (IPDIs)/ Perpetual Debt Instruments (PDIs)

All Members

Dear Sir/Madam,

Subject: SEBI circular on Issuance, listing and trading of Perpetual Non-Cumulative Preference Shares (PNCPS) and Innovative Perpetual Debt Instruments (IPDIs)/ Perpetual Debt Instruments (PDIs) (commonly referred to as Additional Tier 1 (AT 1) instruments)

SEBI has issued Circular no. SEBI/HO/DDHS/CIR/P/2020/199 dated October 6, 2020 titled “Issuance, listing and trading of Perpetual Non-Cumulative Preference Shares (PNCPS) and Innovative Perpetual Debt Instruments (IPDIs)/ Perpetual Debt Instruments (PDIs) (commonly referred to as Additional Tier 1 (AT 1) instruments)”.

A copy of the aforesaid Circular is available on the NSE website (<https://www.nseindia.com/companies-listing/circular-for-listed-companies-debt-market>) for your reference and necessary action.

**For and on behalf of
National Stock Exchange of India Limited**

**Priya Iyer
Manager**