

June 25, 2020

Announcement  
Outcome of Board Meeting

**Board Meeting - Audited Financials Results for the year ended March 31, 2020 & recommendation of final Dividend**

The Board of Directors of the Company at its meeting held today, inter alia, considered and approved the Audited Annual Financial Statements (on a standalone basis and also on a consolidated basis) for the year ended March 31, 2020 subject to approval by the Shareholders at the ensuing Annual General Meeting (AGM). The Audited Financial Results of the Company are posted on the Company's website.

At the above meeting, the Board has inter-alia recommended a final dividend of 1100% i.e. Rs.11/- per equity share of Re.1/- each for the financial year ended March 31, 2020. The final dividend, if approved, by Shareholders in the ensuing AGM, will be paid to the Shareholders whose names appear as beneficial owner(s) in the records of the Depository as on Friday, September 11, 2020 and will be paid to the eligible shareholders in around 10 days from the date of AGM. The 28th AGM of the Shareholders of the Company will be held on Friday, September 25, 2020.