

Disclosure of Related party Transactions on Standalone basis for the Half year ended September 30, 2020

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

(a) Names of the related parties and related party relationship

Sr. No.	Related Party	Nature of Relationship
1	NSE Clearing Limited (formerly known as National Securities Clearing Corporation Limited)	Subsidiary Company
2	NSE Investments Ltd (formerly known as NSE Strategic Investment Corporation Limited)	Subsidiary Company
3	NSE IFSC Limited	Subsidiary Company
4	NSE IFSC Clearing Corporation Limited	Subsidiary's Subsidiary Company
5	NSEIT Limited	Subsidiary's Subsidiary Company
6	NSE Data & Analytics Limited (formerly known as DotEx International Limited)	Subsidiary's Subsidiary Company
7	NSE Indices Ltd (formerly known as India Index Services & Products Limited)	Subsidiary's Subsidiary Company
8	NSE Infotech Services Limited	Subsidiary's Subsidiary Company
9	NSEIT (US) Inc.*	Subsidiary's Subsidiary's Subsidiary Company
10	Aujas Networks Limited	Subsidiary's Subsidiary's Subsidiary Company
11	NSE Academy Limited	Subsidiary's Subsidiary Company
12	NSE Foundation	Subsidiary Company
13	National Securities Depository Limited	Associate Company
14	BFSI Sector Skill Council of India	Associate Company
15	Power Exchange India Limited	Subsidiary's Associate
16	NSDL e-Governance Infrastructure Limited	Subsidiary's Associate
17	Market Simplified India Limited	Subsidiary's Associate
18	Receivables Exchange Of India Limited	Subsidiary's Associate
19	Computer Age Management Services Private Limited	Subsidiary's Associate (upto 04-02-2020)
20	Mr. Vikram Limaye - Managing Director	Key Management Personnel
21	Mr. Girish Chandra Chaturvedi (w.e.f. 08-Nov-2019)	Key Management Personnel
22	Ms. Anuradha Rao (w.e.f. 08-Nov-2019)	Key Management Personnel
23	Mr. Abhay Havaladar (upto 25-Sep-2020)	Key Management Personnel
24	Mr. Dinesh Kanabar (upto 17-Feb-2020)	Key Management Personnel
25	Mr. Naved Masood (upto 17-Feb-2020)	Key Management Personnel
26	Mr. T. V. Mohandas Pai (upto 17-Feb-2020)	Key Management Personnel
27	Mr. Prakash Parthasarathy	Key Management Personnel
28	Mr. Sundararajao Sudharshan (w.e.f. 17-Feb-2020)	Key Management Personnel
29	Mr. Narsimha Murthy Kummamari (w.e.f. 17-Feb-2020)	Key Management Personnel
30	Ms. Mona Bhide (w.e.f. 21-04-2020)	Key Management Personnel
31	Ms. Dharmishta Raval (upto 31-Aug-2019)	Key Management Personnel
32	Ms. Sunita Sharma	Key Management Personnel

* The principal place of business of NSEIT (US) Inc is located in US.

(b) Details of transaction (including service tax wherever levied) with parties are as follows :

(Rs. in Crores)

Name of the Related Party	Nature of Transactions	Half Year ended 30.09.2020	Half Year ended 30.09.2019
NSE Clearing Limited (formerly known as National Securities Clearing Corporation Limited)	Usage charges received	12.04	9.86
	Space and Infrastructure usage charges received	2.81	2.52
	Reimbursement received for expenses on staff on deputation	6.47	6.18
	Reimbursement received for other expenses incurred	22.12	17.61
	Reimbursement paid for CAMS Charges	0.15	0.17
	Dividend received	90.00	81.00
	Clearing and Settlement charges paid	128.97	90.57
	Closing balance (Credit)/Debit	2.10	(1.17)
NSE IFSC Limited	Reimbursement received for expenses on staff on deputation	1.12	1.03
	Subscription of Equity share capital	15.00	10.00
	Reimbursement received for other expenses incurred	-	2.42
	Usage charges received	0.50	-
	Closing balance (Credit)/Debit	4.99	5.03
NSE IFSC Clearing Corporation Limited	Reimbursement received for expenses on staff on deputation	0.26	0.16
	Closing balance (Credit)/Debit	0.17	0.06
NSEIT Limited	Software Development Charges paid	0.51	0.52
	Software Expenses	0.64	0.88
	Repairs and maintenance – Computer trading , Telecommunication systems	22.62	20.79
	IT management and consultancy charges paid	4.25	3.93
	CTCL Empanelment Charges received	0.06	-
	Laptop Hire charges paid	0.19	-
	Reimbursement received for expenses incurred	0.02	-
	Closing balance (Credit)/Debit	(15.48)	(21.62)
NSE Data & Analytics Limited (formerly known as DotEx International Limited)	Space and Infrastructure usage charges received	0.49	0.59
	Reimbursement received for expenses on staff on deputation	2.49	2.82
	Reimbursement received for other expenses incurred	0.77	0.12
	Amount received towards revenue sharing on account of info feed services	17.67	14.57
	Recovery towards web trading facility provided to members	-	0.01
	Web trading related expenses paid	-	15.50
	Usage charges for accessing the bond valuation tool	0.77	-
	Fees paid for bond valuation data, historical data & KYC data	0.35	-
	Closing balance (Credit)/Debit	4.81	2.93

Name of the Related Party	Nature of Transactions	Half Year ended 30.09.2020	Half Year ended 30.09.2019
NSE Indices Limited (formerly known as India Index Services & Products Limited)	License fees paid	18.48	10.35
	Usage Charges received	0.89	0.89
	Space and Infrastructure usage charges received	0.25	0.25
	Reimbursement received for expenses on staff on deputation	1.71	1.62
	Reimbursement received for other expenses incurred	0.12	0.15
	Data Subscription Fees	0.05	0.05
	Closing balance (Credit)/Debit	(2.51)	(1.32)
Name of the Related Party			
NSE Infotech Services Limited	Reimbursement received for expenses on staff on deputation	-	0.26
	Reimbursement received for other expenses incurred	-	0.37
	Closing balance (Credit)/Debit	0.02	(0.54)
Name of the Related Party			
NSE Investments Limited (formerly known as NSE Strategic Investment Corporation Limited)	Space and Infrastructure usage charges received	0.05	0.05
	Dividend Received	33.04	53.69
	Reimbursement received for expenses on staff on deputation	0.70	0.63
	Reimbursement received for other expenses incurred	2.57	2.47
	Closing balance (Credit)/Debit	1.41	0.61
Name of the Related Party			
NSE Academy Limited	Reimbursement received for expenses on staff on deputation	2.28	2.79
	Revenue Sharing	1.38	4.87
	Reimbursement received for other expenses incurred	0.13	1.47
	Space and Infrastructure usage charges received	0.28	0.29
	Closing balance (Credit)/Debit	(0.02)	0.23
Name of the Related Party			
NSE Foundation	Space and Infrastructure usage charges received	0.08	0.07
	Reimbursement received for expenses on staff on deputation	0.60	0.47
	Reimbursement received for other expenses incurred	0.04	0.06
	Closing balance (Credit)/Debit	0.23	0.18
Name of the Related Party			
National Securities Depository Limited	Dividend received	-	-
	Annual custody fees paid	0.01	-
	DP Validation Charges	0.23	0.18
	Closing balance (Credit)/Debit	0.01	(0.18)
Name of the Related Party			
Aujas Networks Limited	Repairs and maintenance – Computer trading, Telecommunication systems	0.02	-
	IT management and consultancy charges paid	0.23	-
	Software Expense	3.61	-
	Software Development Charges Paid	0.28	-
	Closing balance (Credit)/Debit	-	-
Name of the Related Party			
Receivables Exchange Of India Limited	Reimbursement received for expenses on staff on deputation	0.18	0.21
	Closing balance (Credit)/Debit	0.31	0.41
Mr. Vikram Limaye (w.e.f. 17-Jul-17)	Short-term employee benefits	4.97	4.59
	Post-employment benefits*	0.14	0.13
	Long-term employee benefits**	1.32	1.21
	Total Remuneration	6.43	5.93
Key Management Personnel	Sitting Fees Paid to Directors	0.79	0.65

*As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.

** includes 50% of the variable pay payable after 3 years subject to certain conditions.

All related parties transaction enter during the half year were in ordinary course of business. Outstanding balances as at the half year end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related parties receivables or payables as of September 30, 2020 and September 30, 2019. The Company has not recorded any impairment of receivables relating to amount owed by related parties.

Disclosure of Related party Transactions on Consolidated basis for the Half Year Ended September 30, 2020

Names of the related parties and related party relationships

Sr. No.	Related Party	Nature of Relationship	Principal Activities	% Holding
1	Power Exchange India Limited	Associate Company	Trading Facility in power	34.21%
2	NSDL e-Governance Infrastructure Limited	Associate Company	E-Governance Solutions	25.05%
3	National Securities Depository Limited	Associate Company	Depository Services	24.00%
4	Market Simplified India Limited	Associate Company	Software Industry	30.00%
5	NSDL Database Management Limited	Subsidiary of Associate Company	Depository Services	24.00%
6	BFSI Sector Skill Council of India	Associate Company	Skill Council	49.00%
7	Receivables Exchange of India Limited	Associate Company	Online Platform for financing receivables (TReDS)	30.00%
8	Computer Age Management Services Limited	Associate Company (Upto February 04, 2020)	Mutual Fund Transfer Agency	37.50%
9	CAMS Investor Services Private Limited	Subsidiary of Associate Company (Upto February 04, 2020)	Mutual Fund Transfer Agency	37.50%

Sr. No.	List of Key Management Personnel
1	Mr. Vikram Limaye - Managing Director and CEO
2	Mr. Girish Chandra Chaturvedi (w.e.f. 08-Nov-2019)
3	Ms. Anuradha Rao (w.e.f. 08-Nov-2019)
4	Mr. Abhay Havaladar (upto 25-Sep-2020)
5	Mr. Dinesh Kanabar (upto 17-Feb-2020)
6	Mr. Naved Masood (upto 17-Feb-2020)
7	Mr. T. V. Mohandas Pai (upto 17-Feb-2020)
8	Mr. Prakash Parthasarathy
9	Mr. Sundararajaramo Sudharshan (w.e.f. 17-Feb-2020)
10	Mr. Narsimha Murthy Kummamari (w.e.f. 17-Feb-2020)
11	Ms. Mona Bhide (w.e.f. 21-Apr-2020)
12	Ms. Dharmishta Raval (upto 31-Aug-2019)
13	Ms. Sunita Sharma

(Rs.in Crores)

Power Exchange of India Limited	30.09.2020	30.09.2019
Nature of Transactions		
Application Development and Maintenance Services	0.10	0.28
Closing balances (Credit) / Debit	0.09	0.05

NSDL e-Governance Infrastructure Limited	30.09.2020	30.09.2019
Nature of Transactions		
Application Development and Maintenance Services	0.28	0.35
Sitting Fees Received	0.02	0.04
Director Commission	-	0.16
Closing balances (Credit) / Debit	0.26	0.27

National Securities Depository Limited	30.09.2020	30.09.2019
Nature of Transactions		
Depository Operation Fees	0.11	1.88
Application Development and Maintenance Services	0.47	0.16
Annual Custody Fees Paid	0.01	0.01
DP Validation Charges	0.23	0.17
Closing balances (Credit) / Debit	0.23	(0.01)

NSDL Database Management Ltd	30.09.2020	30.09.2019
Nature of Transactions		
Application Development and Maintenance Services	0.35	0.80
KRA fees received / receivable	0.01	0.01
KRA fees Paid / payable*	0.00	0.00
Closing balances (Credit) / Debit	0.15	0.71

Computer Age Management Services Limited	30.09.2020	30.09.2019
Nature of Transactions		
Dividend Received	-	11.89
Sitting Fees Received	-	0.03

Market Simplified India Limited (formerly known at INXS Technologies Limited)	30.09.2020	30.09.2019
Nature of Transactions		
License Fees paid/ payable	-	0.34
Closing balances (Credit) / Debit	-	(0.10)

Receivables Exchange Of India Limited	30.09.2020	30.09.2019
Nature of Transactions		
Reimbursement received towards expenses incurred	0.18	0.21
Closing balances (Credit) / Debit	0.31	0.41

Key Management Personnel - Mr. Vikram Limaye - Managing Director and CEO	30.09.2020	30.09.2019
Nature of Transactions		
Short-term employee benefits	4.97	4.59
Post-employment benefits	0.14	0.13
Long-term employee benefits	1.32	1.21
Total Remuneration	6.43	5.93

Key Management Personnel	30.09.2020	30.09.2019
Nature of Transactions		
Sitting Fees Paid to Directors	2.33	2.71

includes 50% of the variable pay payable after 3 years subject to certain conditions,

As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.

* 0.00 denotes amounts below the rounding off convention

All related parties transaction enter during the period were in ordinary course of business. Outstanding balances are unsecured and settlement occurs in cash. There have been no guarantee provided or received for any related parties receivable or payables as of and for the half year ended September 30, 2020 and September 30, 2019. The Group has not recorded any impairment of receivables relating to amount owed by related parties.