

**MEMBERSHIP DEPARTMENT**

**Circular No. 729**

**NSE/MEM/16208**

**November 3, 2010**

To all Trading Members,

**Sub: Payment of SEBI Turnover Fees**

This is with reference to Exchange circular no. 584 dated March 28, 2007, download ref. no. NSE/MEM/8728 where all trading members were informed the process for collection of SEBI Turnover as per SEBI (Stock Brokers and Sub Brokers) (Third Amendment) Regulations 2006.

All trading members are hereby informed that the Exchange has revised the collection procedure of SEBI turnover fee liability with immediate effect as follows:-

1. The fee liability would be intimated to respective members vide FTP (ftp/memltrs/dnld) on the first working day of every month. Additionally in case members are interested in receiving intimation vide email, can send their respective email id to the Exchange email id minward@nse.co.in.
2. The fee liability would be debited from the respective member's Exchange Dues Account daily from the first working day to the third working day every month.
3. Outstanding fee liability if any at the end of the third working day would be debited from the respective member's settlement account(s) on the fourth working day of that month.
4. The total fee liability collected at the end of the fourth working day would be remitted to SEBI on the fifth working day.

In this regard all members are requested to ensure that sufficient funds are available in their Exchange dues account or in their settlement account every month for the purpose of payment of SEBI Turnover Fees.

In case of any clarification kindly contact 022-26598249 or email on minward@nse.co.in.

Yours faithfully,

**For National Stock Exchange of India Ltd**

**Sd /-**

**Rehana D'souza  
Chief Manager  
Membership**